Life Insurance in the Czech Republic, Key Trends and Opportunities to 2020

Description: The 'Life Insurance in the Czech Republic Key Trends and Opportunities to 2020' report provides a detailed outlook by product category for the Czech life insurance segment, and a comparison of the Czech insurance industry with its regional counterparts.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, total assets, total investment income and retentions during the review period (2011-2015) and forecast period (2015-2020).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Czech economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

Summary:

The 'Life Insurance in the Czech Republic Key Trends and Opportunities to 2020’ report provides in-depth market analysis, information and insights into the Czech life insurance segment, including:

- An overview of the Czech life insurance segment
- The Czech life insurance segment's growth prospects by category
- A comprehensive overview of the Czech economy and demographics
- A comparison of the Czech life insurance segment with its regional counterparts
- The various distribution channels in the Czech life insurance segment
- Details of the competitive landscape in the life insurance segment in the Czech Republic
- Details of regulatory policy applicable to the Czech insurance industry

Scope:

This report provides a comprehensive analysis of the life insurance segment in the Czech Republic:

- It provides historical values for the Czech life insurance segment for the report's 2011-2015 review period, and projected figures for the 2015-2020 forecast period.
- It offers a detailed analysis of the key categories in the Czech life insurance segment, and market forecasts to 2020.
- It provides a comparison of the Czech life insurance segment with its regional counterparts
- It analyzes the various distribution channels for life insurance products in the Czech Republic.
- It profiles the top life insurance companies in the Czech Republic and outlines the key regulations affecting them.

Reasons To Buy:

- Make strategic business decisions using in-depth historic and forecast market data related to the Czech life insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Czech life insurance segment.

- Assess the competitive dynamics in the life insurance segment.

- Identify growth opportunities and market dynamics in key product categories.

- Gain insights into key regulations governing the Czech insurance industry, and their impact on companies and the industry's future.

Key Highlights:

- In 2015, the life segment accounted for 33.4% of the industry’s overall gross written premium.

- In January 2015, an amended income tax act came into force that restricted the tax benefits of private life insurance products.

- The segment’s penetration stood at 1.1% in 2015.

- Despite difficult operating conditions, life insurers registered an increase in their total assets.

- The extremely low interest rate prohibited life insurers from offering value added products at affordable premium prices.

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