Life Insurance in Turkey, Key Trends and Opportunities to 2020

Description: The 'Life Insurance in Turkey Key Trends and Opportunities to 2020' report provides a detailed outlook by product category for the Turkish life insurance segment, and a comparison of the Turkish insurance industry with its regional counterparts.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, total assets, total investment income and retentions during the review period (2011-2015) and forecast period (2015-2020).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Turkish economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

Summary:

The 'Life Insurance in Turkey Key Trends and Opportunities to 2020' report provides in-depth market analysis, information and insights into the Turkish life insurance segment, including:

- An overview of the Turkish life insurance segment
- The Turkish life insurance segment’s growth prospects by category
- A comprehensive overview of the Turkish economy and demographics
- A comparison of the Turkish life insurance segment with its regional counterparts
- The various distribution channels in the Turkish life insurance segment
- Details of the competitive landscape in the life insurance segment in Turkey
- Details of regulatory policy applicable to the Turkish insurance industry

Scope:

This report provides a comprehensive analysis of the life insurance segment in Turkey:

- It provides historical values for the Turkish life insurance segment for the report’s 2011-2015 review period, and projected figures for the 2015-2020 forecast period.
- It offers a detailed analysis of the key categories in the Turkish life insurance segment, and market forecasts to 2020.
- It provides a comparison of the Turkish life insurance segment with its regional counterparts
- It analyzes the various distribution channels for life insurance products in Turkey.
- It profiles the top life insurance companies in Turkey and outlines the key regulations affecting them.

Reasons To Buy:

- Make strategic business decisions using in-depth historic and forecast market data related to the Turkish life insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Turkish life insurance segment.

- Assess the competitive dynamics in the life insurance segment.

- Identify growth opportunities and market dynamics in key product categories.

- Gain insights into key regulations governing the Turkish insurance industry, and their impact on companies and the industry's future.

Key Highlights:

- A new regulation for calculating adequate solvency capital for insurance, reinsurance and private pension companies came into effect on August 23, 2015.

- On August 25, 2016, amendments to Law no. 4632 on private pensions in Turkey received approval from the Turkish government.

- Turkish life insurance penetration stood at 0.2% in 2015.

- Bancassurance is an important and integral part of the life insurance distribution channels in the country.

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