PTFE Fabric Market by Type, End-Use Industry, and Region - Global Forecast to 2021

Description:
"PTFE Fabric Market by Type (Glass Fiber Fabric, and Glass Mesh Fabric), End-Use Industry (Construction, Packaging, Chemical, Textile), and Region (Asia-Pacific, North America, Europe, Middle East & Africa, and Latin America) - Global Forecast to 2021"

"The global polytetrafluoroethylene (PTFE) fabric market is projected to grow at a CAGR of 5.6% during the forecast period"

The global PTFE fabric market is projected to reach USD 279.0 million by 2021, at a CAGR of 5.6% between 2016 and 2021. High demand for PTFE fabric from the construction industry is propelling the growth of this market.

"Among end-user industries, the construction industry segment is estimated to lead the global PTFE fabric market"

Among end-user industries, the construction industry is projected to lead the PTFE fabric market during the forecast period. PTFE is used in the construction industry for construction of roofs or sheets, and as an additive in paints. The construction industry is expected to be the fastest growing segment due to increase in construction spending in India, China, and the Middle East. Regulations supporting and promoting infrastructure development are also expected to drive the industry in the coming years.

"Based on type, the glass fiber fabric segment is estimated to grow at the highest rate during the forecast period"

Based on type, the glass fiber fabric segment is projected to grow at the highest rate during the forecast period. PTFE glass fiber fabric consists of a woven fiberglass coated with a PTFE resin. The fabric is used in a wide range of applications and is available in various grades to meet the desired requirements of end users.

"Asia-Pacific led the global PTFE fabric market in 2015"

The Asia-Pacific region accounted for the largest share of the global PTFE fabric market in 2015. This growth can be attributed to the growing demand for PTFE fabric from various industries, such as construction, packaging, food, chemical, textile, among others.

Profile break-up of primary participants for the report:
- By Company Type - Tier 1 - 45 %, Tier 2 - 30%, Tier 3 - 25%
- By Designation - C level - 65%, Manager level - 25%, Others - 10%
- By Region - North America - 30%, Europe - 30%, Asia-Pacific - 30%, RoW - 10%

Furthermore, as a part of qualitative analysis, the research provides a comprehensive review of major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by different market players, such as FIBERFLON (Turkey), Saint-Gobain Performance Plastics Corporation (France), Birdair Inc. (U.S.), Fothergill Group (U.K.), Urja Fabrics (India), and W.L. Gore & Associates (U.S.), among others.

Contents:
1 Introduction
   1.1 Objectives of the Study
1.2 Market Definition
1.3 Market Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered for the Study
1.4 Currency
1.5 Package Size
1.6 Limitations
1.7 Stakeholders

2 Research Methodology
2.1 Research Data
2.1.1 Key Data From Secondary Sources
2.1.2 Key Data From Primary Sources
2.1.2.1 Key Industry Insights
2.1.2.2 Breakdown of Primary Interviews
2.2 Market Size Estimation
2.3 Market Breakdown and Data Triangulation
2.4 Research Assumptions and Limitations
2.4.1 Assumptions
2.4.2 Limitations

3 Executive Summary

4 Premium Insights
4.1 Attractive Opportunities in the PTFE Fabric Market
4.2 PTFE Fabric Market, By Type
4.3 China Led the PTFE Fabric Market in Asia-Pacific in 2015
4.4 PTFE Fabric Market Size, By Application

5 Market Overview
5.1 Introduction
5.2 Market Segmentation
5.3 Market Dynamics
5.3.1 Drivers
5.3.1.1 Rising Demand From the Construction Industry
5.3.2 Restraints
5.3.2.1 High Cost of PTFE
5.3.3 Opportunities
5.3.3.1 Increasing Availability of Upgraded Form of PTFE
5.3.3.2 Rapid Industrialization in Asia-Pacific
5.3.4 Challenges
5.3.4.1 Growing Reused PTFE
5.4 Revenue Pocket Matrix
5.4.1 Revenue Pocket Matrix for PTFE Fabrics Market, By Type
5.4.2 Revenue Pocket Matrix for PTFE Fabric Market, By End-Use Industry
5.5 Value Chain Analysis
5.5.1 Raw Materials
5.5.2 Manufacturers
5.5.3 Processors
5.5.4 End-Use Industry

6 PTFE Fabric Market, By Type
6.1 Introduction
6.2 Glass Mesh Fabric
6.3 Glass Fiber Fabric

7 PTFE Fabric Market, By End-Use Industry
7.1 Introduction
7.2 Construction
7.3 Packaging
7.4 Chemical
7.5 Textile
7.6 Others

8 PTFE Fabric Market, By Region
8.1 Introduction
8.2 Asia-Pacific
8.2.1 China
8.2.2 Japan
8.2.3 Indonesia
8.2.4 Australia
8.2.5 Taiwan
8.2.6 South Korea
8.2.7 Rest of Asia-Pacific
8.3 Europe
8.3.1 Germany
8.3.2 France
8.3.3 U.K.
8.3.4 Spain
8.3.5 Italy
8.3.6 Rest of Europe
8.4 North America
8.4.1 U.S.
8.4.2 Canada
8.4.3 Mexico
8.5 Middle East & Africa
8.5.1 U.A.E.
8.5.2 Saudi Arabia
8.5.3 Egypt
8.5.4 Rest of Middle East & Africa (MEA)
8.6 Latin America
8.6.1 Brazil
8.6.2 Argentina
8.6.3 Rest of Latin America

9 Competitive Landscape
9.1 Overview
9.2 New Product Launches and Contracts: the Most Popular Growth Strategies
9.3 Maximum Developments in 2011
9.4 Competitive Situations and Trends
9.4.1 Contracts
9.4.2 New Product Launches
9.4.3 Expansion
9.4.4 New Technology Launches

10 Company Profiles
(Overview, Products and Services, Financials, Strategy & Development)*
10.1 Introduction
10.2 Saint-Gobain Performance Plastics Corporation
10.3 Daikin Industries Ltd.
10.4 The Chemours Company
10.5 Fiberflon
10.6 W.L. Gore & Associates Inc.
10.7 Birdair
10.8 Taconic
10.9 Fothergill Engineered Fabrics Ltd.
10.10 Urja Fabrics
10.11 Arcari SRL
10.12 Other Key Players

*Details on Overview, Products and Services, Financials, Strategy & Development Might Not Be Captured in Case of Unlisted Companies.

11 Appendix
11.1 Discussion Guide

List of Tables
Table 1 PTFE Fabric Market Expected to Witness High Growth Between 2016 & 2021
Table 2 PTFE Fabric Market, By End-Use Industry
Table 3 PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 4 Glass Mesh Fabric Market, By Region, 2014-2021 (Kilotons)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 5</td>
<td>Glass Fiber Fabric Market, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 6</td>
<td>PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 7</td>
<td>PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 8</td>
<td>PTFE Fabric Market in Construction, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 9</td>
<td>PTFE Fabric Market in Construction, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 10</td>
<td>PTFE Fabric Market in Packaging, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 11</td>
<td>PTFE Fabric Market in Packaging, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 12</td>
<td>PTFE Fabric Market in Chemical, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 13</td>
<td>PTFE Fabric Market in Chemical, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 14</td>
<td>PTFE Fabric Market in Textile, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 15</td>
<td>PTFE Fabric Market in Textile, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 16</td>
<td>PTFE Fabric Market in Other End-Use Industries, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 17</td>
<td>PTFE Fabric Market in Other End-Use Industries, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 18</td>
<td>PTFE Fabric Market, By Region, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 19</td>
<td>PTFE Fabric Market, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 20</td>
<td>Asia-Pacific PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 21</td>
<td>Asia-Pacific PTFE Fabric Market, By Country, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 22</td>
<td>Asia-Pacific PTFE Fabric Market, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 23</td>
<td>Asia-Pacific PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 24</td>
<td>Asia-Pacific PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 25</td>
<td>China PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 26</td>
<td>China PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 27</td>
<td>China PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 28</td>
<td>Japan PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 29</td>
<td>Japan PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 30</td>
<td>Japan PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 31</td>
<td>Indonesia PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 32</td>
<td>Indonesia PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 33</td>
<td>Indonesia PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 34</td>
<td>Australia PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 35</td>
<td>Australia PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 36</td>
<td>Australia PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 37</td>
<td>Taiwan PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 38</td>
<td>Taiwan PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 39</td>
<td>Taiwan PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 40</td>
<td>South Korea PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 41</td>
<td>South Korea PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 42</td>
<td>South Korea PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 43</td>
<td>Rest of Asia-Pacific PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 44</td>
<td>Rest of Asia-Pacific PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 45</td>
<td>Rest of Asia-Pacific PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 46</td>
<td>Europe PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 47</td>
<td>Europe PTFE Fabric Market, By Country, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 48</td>
<td>Europe PTFE Fabric Market, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 49</td>
<td>Europe PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 50</td>
<td>Europe PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 51</td>
<td>Germany PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 52</td>
<td>Germany PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 53</td>
<td>Germany PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 54</td>
<td>France PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 55</td>
<td>France PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 56</td>
<td>France PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 57</td>
<td>U.K. PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 58</td>
<td>U.K. PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 59</td>
<td>U.K. PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 60</td>
<td>Spain PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 61</td>
<td>Spain PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 62</td>
<td>Spain PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 63</td>
<td>Italy PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 64</td>
<td>Italy PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 65</td>
<td>Italy PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 66</td>
<td>Rest of Europe PTFE Fabric Market, By Type, 2014-2021 (Kilotons)</td>
</tr>
<tr>
<td>Table 67</td>
<td>Rest of Europe PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)</td>
</tr>
</tbody>
</table>
Table 68 Rest of Europe PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 69 North America PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 70 North America PTFE Fabric Market, By Country, 2014-2021 (Kilotons)
Table 71 North America PTFE Fabric Market, By Country, 2014-2021 (USD Million)
Table 72 North America PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 73 North America PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 74 U.S. PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 75 U.S. PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 76 U.S. PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 77 Canada PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 78 Canada PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 79 Canada PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 80 Mexico PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 81 Mexico PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 82 Mexico PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 83 Middle East & Africa PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 84 Middle East & Africa PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 85 Middle East & Africa PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 86 Middle East & Africa PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 87 Middle East & Africa PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 88 U.A.E. PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 89 U.A.E. PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 90 UAE PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 91 Saudi Arabia PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 92 Saudi Arabia PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 93 Saudi Arabia PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 94 Egypt PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 95 Egypt PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 96 Egypt PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 97 Rest of MEA PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 98 Rest of MEA PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 99 Rest of MEA PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 100 Latin America PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 101 Latin America PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 102 Latin America PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 103 Latin America PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 104 Latin America PTFE Fabric Market, By End-Use Industry, 2013-2021 (USD Million)
Table 105 Brazil PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 106 Brazil PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 107 Brazil PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 108 Argentina PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 109 Argentina PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 110 Argentina PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 111 Rest of Latin America PTFE Fabric Market, By Type, 2014-2021 (Kilotons)
Table 112 Rest of Latin America PTFE Fabric Market, By End-Use Industry, 2014-2021 (Kilotons)
Table 113 Rest of Latin America PTFE Fabric Market, By End-Use Industry, 2014-2021 (USD Million)
Table 114 Contracts, 2011-2016
Table 115 New Product Launches, 2010 - 2015
Table 116 Expansions, 2012-2015
Table 117 New Technology Launches, 2009 - 2014

List of Figures

Figure 1 Market Segmentation
Figure 2 PTFE Fabric Market: Research Design
Figure 3 Breakdown of Primary Interviews: By Company Type, Designation, & Region
Figure 4 Bottom-Up Approach
Figure 5 Top-Down Approach
Figure 6 Data Triangulation
Figure 7 Glass Mesh Fabric Type Segment Projected to Witness Highest Growth During the Forecast Period
Figure 8 Asia-Pacific Contributed the Largest Share to the PTFE Fabric Market
Figure 9 The PTFE Fabric Market Projected to Register High Growth During the Forecast Period
Figure 10 The Glass Mesh Fiber Segment Projected to Grow at A Higher CAGR During the Forecast Period
Figure 11 The Construction Industry Led the Asia-Pacific PTFE Fabric Market in 2015
Figure 12 Construction Industry Expected to Witness High Growth Between 2016 & 2021
Figure 13 PTFE Fabric Market, By Type
Figure 14 Drivers, Restraints, Opportunities & Challenges in the PTFE Fabric Market
Figure 15 Global Construction Market, 2010-2020 (USD Trillion)
Figure 16 Revenue Pocket Matrix: By Type
Figure 17 Revenue Pocket Matrix: End Use Industry
Figure 18 PTFE Market: Value Chain Analysis
Figure 19 PTFE Fabric Market, By Type, 2016 & 2021 (Kilotons)
Figure 20 Textile Segment of the PTFE Fabric Market Projected to Grow at the Highest CAGR
Figure 21 France Holds the Highest Growth Potential During the Forecast Period
Figure 22 PTFE Fabric Market in Asia-Pacific Expected to Witness the Highest Growth During the Forecast Period
Figure 23 Asia-Pacific PTFE Fabric Market Snapshot
Figure 24 Europe PTFE Fabric Market Snapshot
Figure 25 North America PTFE Fabric Market Snapshot
Figure 26 Middle East & Africa PTFE Fabric Market Snapshot
Figure 27 Latin America PTFE Fabric Market Snapshot
Figure 28 Companies Adopted New Product Launches as the Key Growth Strategy, 2011-2016
Figure 29 Major Growth Strategies Adopted By Key Players in the PTFE Fabrics Market, 2011-2016
Figure 30 Developments in the Global PTFE Fabrics Market, 2011-2016
Figure 31 Regional Revenue Mix of Market Players
Figure 32 Saint-Gobain Performance Plastics Corporation: Company Snapshot
Figure 33 Saint Gobain Performance Plastics Corporation: SWOT Analysis
Figure 34 Daikin Industries Ltd.: Company Snapshot
Figure 35 Daikin Industries: SWOT Analysis
Figure 36 The Chemours Company: Company Snapshot
Figure 37 The Chemours Company: SWOT Analysis
Figure 38 Fiberflon: SWOT Analysis
Figure 39 Birdair: SWOT Analysis

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