Global Biopolymers Market: 2016-2021

Description:

Biopolymers are polymers that are bio-degradable in nature. Biopolymers are derived from renewable biomass sources such as vegetable oil, starch, proteins and various others; and are unlike fossil fuel plastics which are manufactured from petroleum. Usage of biopolymers is an important step towards sustainable development as it helps in conservation of fossil fuels, coupled with reduction in carbon dioxide (CO2) emissions.

It's projected that the global market for Biopolymers in terms of volume will grow 1.8 million tons in 2015 to 2.0 million tons in 2016 at a year-on-year growth rate of 13.7%. In addition, the market is expected to grow at a five-year CAGR of 17.6% from 2016 to 2021, to reach 4.6 million tons by the end of the forecast period. In value terms, the market is expected to grow from $4.2 billion in 2015 to $4.7 billion in 2016 at a year-on-year growth rate of 13.0%. In addition, the market is expected to grow at a five-year CAGR of 16.7% from 2016 to 2021, to reach $10.3 billion by the end of the forecast period. The market is growing strongly in some Asian Countries, Europe and North America with strong directive for green technology revolution. Increasing government's initiative towards a green environment coupled with the growth of different application industries is set to drive the market for the particular market.

The report will cover the market in terms of biopolymers by major types, by major regions, and by application industries. The report will also cover the major trends and challenges affecting the market and the supplier landscape. The key vendors dominating this space include Metabolix Inc., BASF SE, Dupont, Kaneka Corp., Meredian Inc., NatureWorks LLC, Novamont S.P.A., Durect Corp., Aduro Biopolymers LP, Helian Biopolymers B.V, and others.

Contents:

1. Introduction
   - Objectives
   - Scope
   - Data Sources
   - Disclaimer

2. Summary

3. Overview

Biopolymer Definition
Classification Of Biopolymers
Types Of Biopolymers
   - Bio-Pet
   - Polyolefins
   - PHA
   - PLA
   - PBS
   - Bio Polyamide
   - Starch Blends Based Biopolymers
   - Cellulosics
   - Others

Applications Of Biopolymers By Industry
   - Packaging
   - Fibers
   - Automotive
   - Agriculture
   - Medical
   - Electronics
   - Others
4. Global Biopolymer Market Forecast

Market By Types:
- Bio-Pet
- Polyolefins
- PHA
- PLA
- PBS
- Bio Polyamide
- Starch Blends Based Biopolymers
- Cellulotics
- Others

Market By Application:
- Packaging
- Fibers
- Automotive
- Agriculture
- Medical
- Electronics
- Others

Market By Region
- North America
- Europe
- Asia-Pacific
- South America
- ROW

5. Drivers And Challenges
- Drivers
- Government’S Initiative Towards Green Environment
- Growth In Application Industries
- Challenges
- High Price When Compared To Conventional Polymers

6. Suppliers Landscape And Company Profiles
- Aduro Biopolymers Lp
- Arkema
- Aura Biotechnologies Pvt. Ltd.
- Aquero Co.
- Axcelon Biopolymers Corporation
- BASF SE
- Biogeneral Inc.
- Biotec Gmbh
- Braskem
- Dupont
- Durect Corp.
- FMC Biopolymer
- Futerro
- Helian Polymers B.V
- Kaneka Corporation
- Laurel Biocomposite Llc
- Marine Biopolymers
- Meron Group
- Meredian Inc.
- Metabolix Inc.
- Natureworks Llc
- Novamont S.P.A
- Plaxica
- Rtp Co.
- Rodenburg Biopolymers B.V.
List Of Tables

Table: Value Forecast: Global Market For Biopolymers, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers By Type, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers By Type, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers By Industry, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers By Industry, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers By Region, Through 2021 (Thousand Tons)
Table: Value Forecast: Global Market For Biopolymers In Packaging Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Biopolymers In Packaging Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers In Fiber Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers In Fiber Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers In Automotive Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers In Automotive Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers In Agriculture Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers In Agriculture Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers In Medical Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers In Medical Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers In Electronics Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers In Electronics Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Biopolymers In Other Industry By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Biopolymers In Other Industry By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Bio-Pet By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Bio-Pet By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Polyolefins By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Polyolefins By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Pha By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Pha By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Pla By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Pla By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Pbs By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Pbs By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Bio-Polyamide By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Bio-Polyamide By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Starch Blends By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Starch Blends By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Cellulosics By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Cellulosics By Region, Through 2021 (Tons)
Table: Value Forecast: Global Market For Other Biopolymers By Region, Through 2021 ($ Millions)
Table: Volume Forecast: Global Market For Other Biopolymers By Region, Through 2021 (Tons)

List Of Figures

Figure: Value Forecast: Global Market For Biopolymers By Type, 2016 And 2021 (%)
Figure: Volume Forecast: Global Market For Biopolymers By Type, 2016 And 2021 (%)
Figure: Value Forecast: Global Market For Biopolymers By Industry, 2016 And 2021 (%)
Figure: Volume Forecast: Global Market For Biopolymers By Industry, 2016 And 2021 (%)
Figure: Value Forecast: Global Market For Biopolymers By Region, 2016 And 2021 (%)
Figure: Volume Forecast: Global Market For Biopolymers By Region, 2016 And 2021 (%)
Figure: Value Forecast: Global Market For Biopolymers In Packaging Industry By Region, 2016 And 2021 (%)
Figure: Volume Forecast: Biopolymers In Packaging Industry By Region, 2016 And 2021 (%)
Figure: Value Forecast: Global Market For Biopolymers In Fiber Industry By Region, 2016 And 2021 (%)
Figure: Volume Forecast: Biopolymers In Fiber Industry By Region, 2016 And 2021 (%)
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