Global Biopolymers Market: 2016-2021

Description: Biopolymers are polymers that are bio-degradable in nature. Biopolymers are derived from renewable biomass sources such as vegetable oil, starch, proteins and various others; and are unlike fossil fuel plastics which are manufactured from petroleum. Usage of biopolymers is an important step towards sustainable development as it helps in conservation of fossil fuels, coupled with reduction in carbon dioxide (CO2) emissions.

It's projected that the global market for Biopolymers in terms of volume will grow 1.8 million tons in 2015 to 2.0 million tons in 2016 at a year-on-year growth rate of 13.7%. In addition, the market is expected to grow at a five-year CAGR of 17.6% from 2016 to 2021, to reach 4.6 million tons by the end of the forecast period. In value terms, the market is expected to grow from $4.2 billion in 2015 to $4.7 billion in 2016 at a year-on-year growth rate of 13.0%. In addition, the market is expected to grow at a five-year CAGR of 16.7% from 2016 to 2021, to reach $10.3 billion by the end of the forecast period. The market is growing strongly in some Asian Countries, Europe and North America with strong directive for green technology revolution. Increasing government's initiative towards a green environment coupled with the growth of different application industries is set to drive the market for the particular market.

The report will cover the market in terms of biopolymers by major types, by major regions, and by application industries. The report will also cover the major trends and challenges affecting the market and the supplier landscape. The key vendors dominating this space include Metabolix Inc., BASF SE, Dupont, Kaneka Corp., Meredian Inc., NatureWorks LLC, Novamont S.P.A., Durect Corp., Aduro Biopolymers LP, Helian Biopolymers B.V, and others.

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