Global Coal Handling Equipment Market Insights, Opportunity Analysis, Market Shares and Forecast, 2017 - 2023

Description:
Global coal handling equipment market report is an in-depth analysis of the coal handling equipment market across various geographies covering different formulations and products. An overview of the market and the industry’s outlook is provided, enumerating growth drivers and restraints.

The global coal handling equipment market is poised to grow at a healthy CAGR of 8.6% during 2016-2022. Increasing urbanization and development in growing countries, more fuel mobility, need for better optimization of coal handling equipment with superior automation and efficient consumption are market drivers for coal handling equipment market. China has reported a very high rate of greenhouse gases and to put a curb to this, there have been federal initiatives, which will decrease dependence on coal, fired powered generation. Curbs on import have been put so that domestic coal market can flourish. These factors will negatively impact the coal handling equipment market. Coal handling equipment supplies are directly reliant on on the growth of coal driven electricity generation in a region. Nations such as India and China which have coal powered electricity occupying a main position of their complete energy mix, show very high growth prospects.

Segmentation of coal handling equipment market is done on the basis of equipment, application and geography. Coal handling is a multi-stage process in power plants and involves many steps and these steps required different equipment to handle the procedures. On the basis of equipment market is classified into material handling equipment and crushing equipment. Material handling equipment are screw conveyor, belt conveyor, bucket elevators etc. On the basis of application coal handling equipment market is segmented into crushing, pulverizing and screening, surface mining, underground mining, drills and breakers and dust collection.
APAC region is going to have the highest growth rate in the forecast period. Governments initiatives include power for all and increased urbanization. Coal is one of the most important sources for power generation in this region and hence this will increase the demand for coal handling equipment. India, Japan and China are forecast to report highest growth during 2016 to 2022. Europe has the highest market share followed by North America. Consumers in these regions are environment conscious and governments in this region are pushing for cleaner energy options and are focusing on renewable sources like solar, wind and hydro energy. Shale gas in America has negatively impacted that regional market.

Details about major market players, their products and latest developments are given in detail which give a precise and clear idea about the market leaders. Some of the most important companies in this market are, Aesha Conveyors & Crushing Equipment, Atlas Copco, Caterpillar, Elecon EPC Projects Ltd., GMV Projects and Systems, Hitachi Construction Machinery, Mitrays Industries, and Roberts & Schaefer. Various new developments, happenings in the market and new products are introduced. Coal handling equipment industry is a cost intensive industry in the initial stage and market participants are working on ways to decrease wastage, minimize cost and cut down handling time.

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