Butyric Acid Market: By Application (Animal Feed, Chemicals Intermediate, Food & Flavors, Pharmaceuticals, Perfumes, Others), by Type (Synthetic Butyric Acid, Renewable Butyric Acid), & By Region-Forecast (2014-2021)

Description: Butyric acid is a carboxylic acid which exhibits an unpleasant smell, having an acrid taste and is usually found in the milk of farm animals. Butyric acid is industrially manufactured through fermentation of starch or sugar, with the addition of putrefying cheese, and calcium carbonate to neutralize the acids formed in the procedure. Butyric acid is also manufactured at a relatively low rate, yield and concentration since the traditional fermentation process is not yet economically viable. It is also manufactured via chemical synthesis on an industrial scale which involves the oxidation of butyraldehyde. Although fermentation is comparatively expensive than chemical synthesis of butyric acid, it has witnessed an increase in demand owing to consumer demand for natural and organic products.

Increasing production of butyric acid has been witnessed from processing wastes and agriculture industry and it is used in a wide range of applications such as food, chemical and pharmaceutical industries. The research and development activities have been directed towards development of alternative fuel sources owing to increase in petroleum price and growing demand for clean energy sources.

This report identifies the global butyric acid market size in for the year 2014-2016, and forecast of the same for year 2021. It also highlights the potential growth opportunities in the coming years, while also reviewing the market drivers, restraints, growth indicators, challenges, market dynamics, competitive landscape, and other key aspects with respect to global butyric acid market.

Geographically, Asia-Pacific is the dominant market for butyric acid owing to increasing population and the rising demand of animal feed market. China is estimated to witness the highest growth during the forecast period and to hold the highest share in butyric acid market.

This report segments global Butyric Acid market on the basis of application, type, and regional market as follows:
- Global Butyric Acid Market, by Application: Animal Feed, Chemicals Intermediate, Food & Flavors, Pharmaceuticals, Perfumes, Others
- Global Butyric Acid Market, by Type: Synthetic Butyric Acid, Renewable Butyric Acid

This report has been further segmented into major regions, which includes detailed analysis of each region such as: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW) covering all the major country level markets in each of the region.

This report identifies all the major companies operating in the global Butyric Acid market. Some of the major companies' profiles in detail are as follows:
- Eastman Chemical Company
- OXEA GmbH
- Perstorp Holding AB
- Tokyo Chemical Industry Co. Ltd.
- Blue Marble Biomaterials

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