Description: The industrial revolution brought about a great number of advances for the entire world. Through mechanization and automation, large scale production was possible which has benefitted the world. Since then, there have been a number of industries, corporations, businesses, homes etc. which have been setup and have been increasing in number year on year. Further to this, every sector is looking at new development in terms of efficiency. One common requirement across the board however is the need for energy. Fossil fuels have been used considerably over the last 50 years and it is expected at the current rate that the fuel may be totally exhausted over the next hundred years or so unless another form of energy is utilized. There have been numerous projects in utilizing different sources for energy with some of them being wind and hydro power. Nuclear power is also another alternative, however is restricted to areas with low population or no population due to the hazardous effects of nuclear energy around the surrounding area in case of an accident. In this respect, geothermal energy is another source of power which is still untapped based on the potential available.

Geothermal energy is the energy which is released from the earth's core. If harnessed properly, the energy can be utilized in place of fossil fuels. The energy can by utilized by tapping wells into the earth's crust and then using the heat energy released from the crust to generate power. The initial stages of setting up a geothermal plant may take some time as it would involve numerous surveys, drilling projects to test and deduce the capacity of the concerned well. Once the initial stages are covered though, there are numerous benefits for the firms that are setting up a geothermal plant. Advantages in the form of government support, tax incentives, subsidies etc would make the project extremely viable and would also provide the company with almost unlimited supply of fuel for power generation. This would all depend however on the location of the well.

Companies involved in the supply of equipment for geothermal plants can expect to see substantial growth over the forecast period as there is an urgent need for alternate sources of power generation in which geothermal power generation is one of them.

Geothermal power equipment Market

The Geothermal power equipment market can be segmented on the basis of plant type:
- Dry steam
- Flash steam
- Flash-binary
- Binary cycle

In terms of phase, the Geothermal power equipment market has been segmented across the following:
- Exploration
- Feasibility
- Construction
- Maintenance
- Others

In terms of application, the Geothermal power equipment market has been segmented across the following:
- Space heating
- Aquaculture
- Horticulture
- Recreation
- Others

The market has been segmented based on the following geographies:
- North America
- South America
- APAC
- Europe
- Middle East
Africa
Following are just a few of the companies that are operating in the geothermal power equipment (GPU) market:
Alstom
Ansaldo Energia
Fuji Electric
General Electric
Ormat
Tas Energy
Toshiba
Mitsubishi Heavy Industries

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"Financials would be provided on a best efforts basis for private companies"
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