Faux Leather Market: By Type (Poromeric Imitation Leather, Koskin, Leatherette); By Application (Clothing, Footwear & Accessories, Furniture, Electronic Accessories, Sports) & By Geography - Forecast (2016-2021)

Description:

Faux Leather is a material that substitutes leather in clothing, furniture and other uses. It is made from a fabric base which is chemically treated with wax, dye or polyurethane which produces a finish and look similar to that of original leather but for a much lesser price. The popularity of faux leather being similar to animal derived leather coupled with increasing vegan population preferring non-leather footwear drives this market. The faux leather market is projected to grow at a CAGR of XX% to reach $XXm by 2021. The faux leather market has been analyzed with respect to various parameters such as demand, supply, end-users and providers of faux leather.

The market is categorized based on type and application. Several patented materials have been commercialized in the past five decades such as poromeric imitation leather, koskin and leatherette. In addition, vegetable based materials extracted from kelp, oak trees and pineapple are also gaining prominence in the recent years. Faux leather has its applications in footwear, clothing & accessories which contain products like shoes, slippers & sandals, belts, wallets & bags and jackets, furniture and haberdashery. Footwear is the largest market for faux leather. Flourishing electronics and related accessories industry provides huge opportunities for faux leather market growth especially in China and India. North America is the dominant market due to the awareness of consumers on animal cruelty and wide availability of faux leather based products.

Key players of this market include BASF SE (Germany), DuPont (U.S.) and Kuraray Co. Ltd. (Japan).

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