India Radio Taxi Services Market Forecast & Opportunities, 2021

Description: Rising demand for radio taxi services in India can be attributed to changing lifestyles of travellers and increasing disposable income. Moreover, radio taxis offer hassle free travel experience to customers. Further, growing inclination of customers towards radio taxis can be attributed to various tangible and intangible offerings such as booking convenience through mobile applications, air conditioning, educated and skilled drivers and operators, multiple payment options, 24×7 customer support, electronic fare meters, GPS enabled vehicles, etc.

Increasing investments by venture capitalists, and rising radio taxi usage by individuals, corporates and tourists is boosting demand for radio taxi services in India. As a result, the radio taxi companies have expanded their fleet size and this has driven dramatic growth in radio taxi service market of the country.

According to the report, “India Radio Taxi Services Market Forecast & Opportunities, 2021”, radio taxi services market in the country is forecast to grow at a CAGR of over 17% during 2016-2021, on account of rising promotional activities by radio taxi operators, and need for enhanced safety and security features.

In 2015, aggregator business model dominated India radio taxi services market in the country and several unorganized radio taxi operators are anticipated to join aggregator business model offered by radio taxi service providers over the next five years. Additionally, growth in India radio taxi services market is being supported by leading OEMs such as Hyundai, Tata, Maruti Suzuki, etc. who offer car models specifically for radio taxi.

“India Radio Taxi Services Market Forecast & Opportunities, 2021” report elaborates following aspects of radio taxi market in India.

- India Radio Taxi Services Market Size, Share & Forecast
- Policy & Regulatory Landscape
- Changing Market Trends and Emerging Opportunities
- Competitive Landscape and Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of radio taxi services market in India
- To identify the on-going trends and growth pattern in the coming years
- To help industry consultants of radio taxi service providers and other stakeholders to align their market-centric strategies
- To obtain research based business decision and add weight to presentations and marketing material
- To gain competitive knowledge of leading players
- To avail of 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer’s specific needs

Report Methodology

The information contained in this report is based on both primary and secondary sources. Primary research included interviews with radio taxi service providers operating in India, radio taxi drivers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

Contents:

1. Research Methodology
2. Analyst View
3. India Radio Taxi Services Business Models
4. India Radio Taxi Service Market Outlook
4.1. Market Size & Forecast
4.1.1. By Value & Volume
4.2. Market Share & Forecast
4.2.1. By Region
4.2.2. By Company
4.2.3. By User Segment
4.2.4. By Payment Mode
4.2.5. By Vehicle Type

5. India Radio Taxi Investor Analysis

6. India Radio Taxi Tariff/Fare Analysis

7. Market Dynamics
7.1. Drivers
7.2. Challenges

8. Market Trends & Developments
8.1. Introduction of Radio Taxi Apps
8.2. Growing Popularity of Cab Advertisements
8.3. Availability of Easy and Flexible Payment Options for Radio Taxi Services
8.4. High Demand from Corporates
8.5. Increasing Joint Ventures and Investments
8.6. Rising Promotional Activities
8.7. Growing Recruitment of Educated and Skilled Drivers
8.8. Introduction of High-end Cars in Radio Taxi Fleet
8.9. Increasing Penetration Across Tier-II and Tier-III Cities
8.10. Emerging Market for Rental & Outstation Radio Taxi Services

9. Policy & Regulatory Landscape

10. India Economic Profile

11. Competitive Landscape
11.1. ANI Technologies Private Limited
11.2. Meru Cab Company Pvt. Ltd.
11.3. Mega Cabs Private Limited
11.4. Wings Travel India Management Private Limited
11.5. Uber India Technology Private Limited
11.6. Carzonrent (India) Pvt. Ltd.
11.7. SMS Taxi Cabs Pvt. Ltd.
11.8. NTL Call Taxi Private Limited
11.9. Chanson Car at Call Pvt. Ltd.
11.10. Fast Track Call Cab Private Limited

12. Strategic Recommendations

List of Figures

Figure 1: India Radio Taxi Services Market Size, By Value (USD Million) - , By Volume (Thousand Units), 2011-2021F
Figure 2: India Radio Taxi Services Market Share, By Region, By Volume, 2015 & 2021F
Figure 3: India Radio Taxi Services Market Share, By Region, By Volume, 2015-2021F
Figure 4: India Owned Asset Radio Taxi Services Market Share, By Company, By Volume, 2015-2021F
Figure 5: India Aggregator Radio Taxi Services Market Share, By Company, By Volume, 2015-2021F
Figure 6: India Radio Taxi Services Market Share, By Company, By Volume, 2015-2021F
Figure 7: India Radio Taxi Services Market Share, By User Segment, By Volume - , 2015-2021F
Figure 8: India Radio Taxi Services Market Share, By Payment Mode, By Value, 2015-2021F
Figure 9: India Radio Taxi Services Market Share, By Vehicle Type, By Volume, 2015-2021F

List of Tables

Table 1: Comparative Analysis of Owned Asset, Aggregator and Hybrid Radio Taxi Business Models in India,
2015
Table 2: India Radio Taxi Services Market - Prominent Private Equity Investments
Table 3: Delhi Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 4: Delhi Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 5: Mumbai Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 6: Mumbai Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 7: Kolkata Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 8: Kolkata Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 9: Chennai Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 10: Chennai Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 11: Bangalore Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 12: Bangalore Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 13: Pune Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 14: Pune Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 15: Hyderabad Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 16: Hyderabad Radio Taxi Night Fare, By Company, 2015 (USD & INR)
Table 17: Ahmedabad Radio Taxi Day Fare, By Company, 2015 (USD & INR)
Table 18: Ahmedabad Radio Taxi Night Fare, By Company, 2015 (USD & INR)

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