Global Pediatric Interventional Cardiology Market Insights, Opportunity Analysis, Market Shares and Forecast, 2017 - 2023

Description:
Globally, cardiovascular devices industry is growing at a significant rate, due to increasing number of cases with heart problems and new cardiovascular problems. Additionally, advancement in technology in this field and increasing awareness has increased the growth of cardiovascular devices market. Interventional cardiology refers to a procedure of treatment of structural heart disorder with the help of catheters and guidewires. Pediatric interventional cardiology devices market is increasing at a significant rate owing to increase in the number of heart diseases among young pediatric population and technological advancements in the field.

Segmented of global pediatric interventional cardiology market is done on the basis of by types of products, imaging technique and geography. On the basis of products market is segmented into closure devices, transcatheter heart valves, atherectomy devices, catheters, guidewires, balloons, stents and other products. Closure devices further sub segmented into patent ductus arteriosus (PDA) closure devices, ventrical septal defect (VSD) closure devices atrial septal defect (ASD) closure Devices, and patent foreman ovale (PFO) closure devices. On the basis of imaging technique market is segmented into optical coherence tomography (OCT) imaging, intravascular ultrasound (IVUS), near infrared spectroscopy (NIRS) and other. Due to the fact that cardiac surgeries using transcatheter pulmonary valves have exhibited superior effectiveness, it is estimated that they will fuel the expansion of this market at a steady rate throughout the forecast period. The ASD closure device finds larger application in successfully finishing congenital holes on the walls of the heart. Because of the increasing incidences of congenital cardiac structural defects it is projected that the heart deficiency closure devices division will see a extensive demand growth in demand future years.

Segmentation of market by geography is done into four broad regions namely, North America, Europe, Asia Pacific and RoW. North America leads the global pediatric interventional cardiology devices market owing to growing occurrence of cardiac disorders in pediatric population and hi-tech advancement in the region. Asia, followed by Europe, is projected to experience high growth rate in the future years in pediatric interventional cardiology devices market. China and India are estimated to be the highest growing pediatric interventional cardiology devices markets in Asian Pacific region. This is due to huge investment by major companies in these countries. Some of the key driving factors for pediatric interventional cardiology devices market in developing countries are large pool of patients, growing government funding and enhancement in the healthcare facilities.

Major players operating in the pediatric interventional cardiology market are, Boston Scientific Corporation, Edwards Life Science, Abbott Vascular, GE Healthcare, Medtronic, SIEMENS Healthcare, St.Jude Medical etc. The market is extremely oligopolistic, consolidated and aggressive. The market is capital concentrated and demands high investments in research and development programs. Players in the market adopted many strategies such as technical collaboration, partnership agreement, product development and merger& acquisition to capture high market share

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