Unit Load Device Market (ULD) by Product Type (Lower Deck 3, Lower Deck 6, Lower Deck 11, M 1, Pallets), Application (Commercial, Cargo), Material Type (Metal, Composite), Container Type (Normal, Cold) and Region - Global Forecast to 2021

Description: "Increase in demand for lightweight ULDs is the key factor driving the unit load device market"

The unit load device market is projected to grow from USD 1.64 billion in 2016 to USD 2.02 billion by 2021, at a CAGR of 4.28% during the forecast period. This market is mainly driven by factors, such as increase in demand for lightweight ULDs, growth in international trade, and increase in demand for cold containers. However, factors, such as high repairing cost of unit load devices are expected to restrain the growth of this market.

"Based on product type, the pallets segment is estimated to account for the largest share of the unit load device market during the forecast period"

Pallets unit load device are widely used, as pallets help in transportation of heavy cargo, and thus, this segment is estimated to account for the largest market share during the forecast period. End users of pallets unit load device are airlines, cargo operators, ULD solution providers, and ULD management companies.

"Based on application, the commercial segment is estimated to account for the largest share of the unit load device market during the forecast period"

The commercial segment is estimated to account for the largest share as rise in passenger traffic has led to increase in air cargo, thereby propelling the demand for unit load devices for commercial aircraft.

"Based on material, the metal segment is estimated to account for the largest share of the unit load device market during the forecast period"

Based on material, the metal segment is estimated to account for the largest share of the unit load device market during the forecast period. Aluminum sheets are used in the manufacturing of ULD frames and panels. Aluminum sheets are also used in the development of pallets that are used for lifting heavy cargo in an aircraft.

"Based on container type, the normal container segment is estimated to account for the largest share of the unit load device market during the forecast period"

Based on container type, the normal container segment is estimated to account for the largest share of the unit load device market during the forecast period. Normal containers are used in commercial aircraft as well as cargo aircraft. Rise in aircraft orders will significantly contribute to the increasing demand for unit load devices.

"The North American region is estimated to account for the largest market share; Asia-Pacific to grow at the highest CAGR during the forecast period"

North America is one of the largest markets for unit load devices. The aviation industry in North America has been witnessing strong growth over the past few years, owing to rise in air passenger traffic and increase in the number of aircraft deliveries. This has led to increase in cargo that has propelled the demand for unit load devices, as they are used to carry passenger luggage, freight, and other items on an aircraft.

Asia-Pacific is the fastest growing region due to the increase in disposable income of people. This has resulted in rise in the number of passengers travelling by air. This has further led to increase in cargo traffic, which, has contributed to the growing demand for unit load devices in this region.

Break-up of profile of primary participants in the unit load device market:
- By Company Type - Tier 1 - 35%, Tier 2 - 45%, and Tier 3 - 20%
- By Designation - C level - 35%, Director level - 25%, Others - 40%
- By Region - North America - 45%, Europe - 20%, Asia-Pacific - 30%, RoW - 5%

Major companies profiled in the report are Nordisk Aviation Products AS (Norway), Zodiac Aerospace (France), VRR Aviation (The Netherlands), DoKaSch GmbH (Germany), and Satco, Inc. (U.S.), among others.

Research Coverage:
This research report categorizes the unit load device market into the following segments and subsegments on the basis of product type (LD 3, LD 6, LD 11, M 1, pallets, others), application (commercial, cargo), material (metal, composite, others), and container type (normal, cold, others), and maps these segments and subsegments across major regions, namely, North America, Europe, Asia-Pacific, and the Rest of the World.

Reasons to buy this report:
From an insight perspective, this research report has focused on various levels of analyses - industry analysis (industry trends), market share analysis of top players, and company profiles, which together comprise and discuss basic views on competitive landscape, emerging and high-growth segments of the unit load device market, high-growth regions, and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:
- Market Penetration: Comprehensive information on unit load devices offered by top players in the market
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the unit load device market
- Market Development: Comprehensive information about lucrative markets - the report analyzes the markets for unit load devices across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the unit load device market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the unit load device market

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