Barrier Resins Market by Type, Application, and Region - Global Forecast to 2026

Description: "Barrier Resins market to register a CAGR of 5.85% between 2016 and 2026"

The global barrier resins market is estimated to reach USD 3.52 billion by 2026, at a CAGR of 5.85% from 2016 to 2026. Growth in the pharmaceutical packaging industry in emerging economies, enhanced shelf life of packaged food products, and growing urbanization and changing lifestyles are driving the food packaging market, which in turn is expected to drive the barrier resins market during the next ten years. The major restraining factors in the global barrier resins market are the increasing overall packaging costs, and stringent health regulatory compliance standards, environmental, and political norms.

"PVDC is the major type driving the barrier resins market"

Polyvinylidene Chloride (PVDC) is a highly effective polymer that is produced by the polymerisation of a vinylidene chloride (VDC) monomer with other monomers such as acrylic esters and unsaturated carboxyl groups. It is the chemistry, density and symmetry of the molecules in PVDC that gives the material its excellent barrier properties against fat, vapor, and gases.

"Rising demand in Asia-Pacific is the major driver of the barrier resins market"

The Asia-Pacific region is the fastest-growing segment of the barrier resins market. The increase in the disposable incomes of the middle-class population, and demand from end-use industries are expected to fuel the demand, thus driving the barrier resins market in the region.

Break up of primary interviews:

- By Company Type - Tier 1 - 46%, Tier 2 - 27%, and Others - 27%
- By Designation - C level - 36%, D level - 18%, and Others - 46%
- By Region - North America - 36%, Europe - 36%, Asia-Pacific - 18%, Rest of the World - 10%

The key companies profiled in this report are Asahi Kasei Corporation (Japan), Chang Chun Petrochemical Co., Ltd. (Taiwan), E.I. du Pont de Nemours and Company (U.S.), INVISTA (U.S.), Kuraray Co., Ltd (Japan), Kureha Corporation (Japan), Solvay S. A. (Belgium), Teijin Limited (Japan), The Dow Chemical Company (U.S.), The Nippon Synthetic Chemical Industry Co., Ltd. (Japan), Zhejiang Juhua Co., Ltd. (China), Honeywell International, Inc. (U.S.), and Ineos Group Limited (Switzerland).

Research Coverage

The barrier resins market report covers two different segmentations which include, market by type (PVDC, EVOH, PEN, and others), and by application (food & beverage, pharmaceutical & medical, cosmetics, agriculture, and industrial, and others) and market by five different regions along with the countries. The application segment is further analyzed for each country in the respective region.

Reasons to buy the Report

From an insight perspective, this research report has focused on various levels of analyses-industry analysis (industry trends), market share analysis of top players, value chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the barrier resins market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on barrier resins offered by the top players in the global barrier resins market
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development
activities, and new product launches in the global barrier resins market
- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for barrier resins across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global barrier resins market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global barrier resins market

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Market Scope
      1.3.1 Markets Covered
      1.3.2 Years Considered for the Study
   1.4 Currency
   1.5 Package Size
   1.6 Limitation
   1.7 Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
      2.1.2 Key Data From Secondary Sources
      2.1.3 Primary Data
      2.1.4 Key Data From Primary Sources
         2.1.4.1 Key Industry Insights
   2.2 Market Size Estimation
      2.2.1 Bottom-Up Approach
      2.2.2 Top-Down Approach
   2.3 Market Breakdown and Data Triangulation
   2.4 Assumptions and Limitations
      2.4.1 Assumptions
      2.4.2 Limitations

3 Executive Summary

4 Premium Insights
   4.1 Attractive Opportunities for Players in Barrier Resins Market
   4.2 Barrier Resins Market - Major Types
   4.3 Barrier Resins Market: Developed vs Developing Nations
   4.4 Life Cycle Analysis, By Region
   4.5 Barrier Resins Market
   4.6 China and U.S. Dominated Barrier Resins Market

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
      5.2.1 By Type
      5.2.2 By Application
      5.2.3 By Region
   5.3 Market Dynamics
      5.3.1 Drivers
         5.3.1.1 High Growth of Pharmaceutical Packaging Industry in Emerging Economies
         5.3.1.2 Enhanced Shelf Life of Packaged Food Products
         5.3.1.3 Growing Urbanization and Changes in Lifestyle Driving the Food Packaging Market
      5.3.2 Restraints
         5.3.2.1 Increasing Overall Packaging Costs
         5.3.2.2 Stringent Regulatory Standards
      5.3.3 Opportunities
         5.3.3.1 Development of Bio-Based Barrier Resins
         5.3.3.2 Growing Consumer Awareness About Food Safety
      5.3.4 Challenges
5.3.4.1 Supply-Demand Gap in Raw Materials
5.3.4.2 Counterfeit Food and Pharmaceutical Products

6 Industry Trends
   6.1 Introduction
   6.2 Value Chain Analysis
   6.3 Porter's Five Forces Analysis
      6.3.1 Threat of Substitutes
      6.3.2 Bargaining Power of Buyers
      6.3.3 Threat of New Entrants
      6.3.4 Bargaining Power of Suppliers
      6.3.5 Intensity of Competitive Rivalry

7 Patent Details
   7.1 Introduction
   7.2 Patent Details

8 Barrier Resins Market, By Type
   8.1 Introduction
   8.2 Bio-Based Barrier Resins
      8.2.1 Xylophane AB
      8.2.2 Polyactic Acid (PLA)
      8.2.3 Polyhydroxyalkanoates (PHAS)
      8.2.4 Polylactylene Succinate (PBS)
   8.3 Synthetic Barrier Resins
      8.3.1 Polyvinylidene Chloride (PVDC)
      8.3.2 Ethylene Vinyl Alcohol (EVOH)
      8.3.3 Polyethylene Naphthalate (PEN)
      8.3.4 Others (PCTFE, PA, PET, and AMA)

9 Barrier Resins Market, By Application
   9.1 Introduction
   9.2 Food & Beverage
      9.2.1 Demand for Convenience Food in Developing Economies
      9.2.2 Shelf-Life Extension of Foods Accelerating the Demand for Food Packaging Market
      9.2.3 Trend of Small Households
   9.2.2 Restraints
      9.2.2.1 Slow Growth of the Global Packaged Food Market
   9.2.3 Food & Beverage Sub-Application
      9.2.3.1 Dairy Products
      9.2.3.2 Bakery & Confectionery
      9.2.3.3 Convenience Food
      9.2.3.4 Fruits & Vegetables
      9.2.3.5 Meat, Fish & Poultry
      9.2.3.6 Sauces, Dressings & Condiments
      9.2.3.7 Other Food Products
   9.3 Pharmaceutical & Medical
      9.3.1 Demand for Conventional and Modified Drug Delivery Devices
      9.3.2 Restraints
      9.3.2.1 Increasing Overall Packaging Costs
      9.3.2.2 Stricter Global Health Regulatory Compliance Standards, Environmental, and Political Norms
      9.3.3 Pharmaceutical & Medical Sub-Application
         9.3.3.1 Plastic Bottles
         9.3.3.2 Blister Packs
         9.3.3.3 Caps & Closures
         9.3.3.4 Medical Specialty Bags
9.3.3.5 Temperature-Controlled Vaccine/Medicine Packaging
9.3.3.6 Pouches & Strip Packs
9.3.3.7 Medication Tubes
9.3.3.8 Mini Jars

9.4 Cosmetics
9.4.1 Drivers
9.4.1.1 Increase of Aging Population
9.4.1.2 Change in the Standard of Living Due to Strengthening of Economy & Globalization
9.4.1.3 'On-The-Go' Lifestyle of Consumers
9.4.1.4 Cosmetic Packaging Solutions Results in Easy Application
9.4.1.5 Smaller Pack Sizes to Increase Cosmetic Consumption

9.4.2 Restraints
9.4.2.1 Advanced Medical Technology Assist in Consumer Beauty Treatment
9.4.2.2 Restriction in the Use of Few Ingredients in Cosmetic Products

9.4.3 Cosmetics Sub-Application
9.4.3.1 Hair Care
9.4.3.2 Nail Care
9.4.3.3 Skin Care
9.4.3.4 Make-Up

9.5 Agriculture
9.5.1 Drivers
9.5.1.1 Convenience for the End-User
9.5.2 Restraints
9.5.2.1 Availability of Packaging Materials

9.6 Industrial
9.6.1 Drivers
9.6.1.1 High Growth in Chemical Sector
9.6.1.2 Plastic Packaging is A Modern Industrial Packaging
9.6.2 Restraints
9.6.2.1 Easy Entry to Increase Competition

9.7 Others

10 Barrier Resins Market, By Region
10.1 Introduction
10.2 Asia-Pacific
10.2.1 China
10.2.1.1 China: Macroeconomic Indicators
10.2.2 Japan
10.2.2.1 Japan: Macroeconomic Indicators
10.2.3 India
10.2.3.1 India: Macroeconomic Indicators
10.2.4 Korea
10.2.4.1 Korea: Macroeconomic Indicators
10.2.5 Thailand
10.2.5.1 Thailand: Macroeconomic Indicators
10.2.6 Indonesia
10.2.6.1 Indonesia: Macroeconomic Indicators
10.2.7 Malaysia
10.2.7.1 Malaysia: Macroeconomic Indicators
10.2.8 Taiwan
10.2.9 Vietnam
10.2.9.1 Vietnam: Macroeconomic Indicators
10.2.10 Rest of Asia-Pacific
10.3 North America
10.3.1 U.S.
10.3.1.1 U.S.: Macroeconomic Indicators
10.3.2 Canada
10.3.2.1 Canada: Macroeconomic Indicators
10.3.3 Mexico
10.3.3.1 Mexico: Macroeconomic Indicators
10.4 Europe
10.4.1 Germany
10.4.1.1 Germany: Macroeconomic Indicators
10.4.2 Russia
  10.4.2.1 Russia: Macroeconomic Indicators
10.4.3 Turkey
  10.4.3.1 Turkey: Macroeconomic Indicators
10.4.4 France
  10.4.4.1 France: Macroeconomic Indicators
10.4.5 U.K.
  10.4.5.1 U.K.: Macroeconomic Indicators
10.4.6 Spain
  10.4.6.1 Spain: Macroeconomic Indicators
10.4.7 Italy
  10.4.7.1 Italy: Macroeconomic Indicators
10.4.8 The Netherlands
  10.4.8.1 The Netherlands: Macroeconomic Indicators
10.4.9 Rest of Europe
10.5 South America
  10.5.1 Brazil
    10.5.1.1 Brazil: Macroeconomic Indicators
  10.5.2 Argentina
    10.5.2.1 Argentina: Macroeconomic Indicators
  10.5.3 Colombia
    10.5.3.1 Colombia: Macroeconomic Indicators
  10.5.4 Other South America
10.6 Middle East & Africa
  10.6.1 GCC Countries
  10.6.2 Africa
  10.6.3 Other Middle East Countries

11 Competitive Landscape
  11.1 Overview
  11.2 Investments & Expansions
  11.3 New Product Launches
  11.4 Partnerships/Joint Ventures
  11.5 Contracts & Agreements
  11.6 Mergers & Acquisitions

12 Company Profiles
  12.1 Asahi Kasei Corporation
    12.1.1 Business Overview
    12.1.2 Products Offered
    12.1.3 SWOT Analysis
    12.1.4 View
  12.2 Chang Chun Petrochemical Co., Ltd.
    12.2.1 Business Overview
    12.2.2 Products Offered
    12.2.3 View
  12.3 E.I. Dupont De Nemours and Company
    12.3.1 Business Overview
    12.3.2 Products Offered
    12.3.3 Recent Developments
    12.3.4 SWOT Analysis
    12.3.5 View
  12.4 Invista
    12.4.1 Business Overview
    12.4.2 Products Offered
    12.4.3 View
  12.5 Kuraray Co., Ltd.
    12.5.1 Business Overview
    12.5.2 Products Offered
    12.5.3 Recent Developments
    12.5.4 SWOT Analysis
    12.5.5 View
  12.6 Kureha Corporation
12.6.1 Business Overview
12.6.2 Products Offered
12.6.3 Recent Developments
12.6.4 View

12.7 Solvay S.A.
12.7.1 Business Overview
12.7.2 Products Offered
12.7.3 Recent Developments
12.7.4 SWOT Analysis
12.7.5 View

12.8 Teijin Limited
12.8.1 Business Overview
12.8.2 Products Offered
12.8.3 Recent Developments
12.8.4 SWOT Analysis
12.8.5 View

12.9 The DOW Chemical Company
12.9.1 Business Overview
12.9.2 Products Offered
12.9.3 Recent Developments
12.9.4 SWOT Analysis
12.9.5 View

12.10 The Nippon Synthetic Chemical Industry Co., Ltd. (Nippon Gohsei)
12.10.1 Business Overview
12.10.2 Products Offered
12.10.3 View

12.11 Zhejiang Juhua Co., Ltd.
12.11.1 Business Overview
12.11.2 Products Offered
12.11.3 View

12.12 Honeywell International, Inc.
12.12.1 Business Overview
12.12.2 Products Offered
12.12.3 SWOT Analysis
12.12.4 View

12.13 Ineos Group Limited
12.13.1 Business Overview
12.13.2 Products Offered
12.13.3 Recent Developments
12.13.4 View

List of Tables

Table 1 Barrier Resins Market Snapshot (2016 vs 2021)
Table 2 Barrier Resins Market Size, By Type, 2014-2026 (USD Million)
Table 3 Barrier Resins Market Size, By Type, 2014-2026 (Kiloton)
Table 4 PVDC Barrier Resin Market Size, By Region, 2014-2026 (USD Million)
Table 5 PVDC Barrier Resin Market Size, By Region, 2014-2026 (Kiloton)
Table 6 EVOH Barrier Resin Market Size, By Region, 2014-2026 (USD Million)
Table 7 EVOH Barrier Resin Market Size, By Region, 2014-2026 (Kiloton)
Table 8 PEN Barrier Resin Market Size, By Region, 2014-2026 (USD Million)
Table 9 PEN Barrier Resin Market Size, By Region, 2014-2026 (Kiloton)
Table 10 Other Barrier Resins Market Size, By Region, 2014-2026 (USD Million)
Table 11 Other Barrier Resins Market Size, By Region, 2014-2026 (Kiloton)
Table 12 Barrier Resins Market Size, By Application, 2014-2026 (USD Million)
Table 13 Barrier Resins Market Size, By Application, 2014-2026 (Kiloton)
Table 14 Barrier Resins Market Size in Food & Beverage, By Region, 2014-2026 (USD Million)
Table 15 Barrier Resins Market Size in Food & Beverage, By Region, 2014-2026 (Kiloton)
Table 16 Barrier Resins Market Size in Pharmaceutical & Medical, By Region, 2014-2026 (USD Million)
Table 17 Barrier Resins Market Size in Pharmaceutical & Medical, By Region, 2014-2026 (Kiloton)
Table 18 Make-Up: Application & Their Products
Table 19 Barrier Resins Market Size in Cosmetics, By Region, 2014-2026 (USD Million)
Table 20 Barrier Resins Market Size in Cosmetics, By Region, 2014-2026 (Kiloton)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
<th>Year Range</th>
<th>Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 21</td>
<td>Barrier Resins Market Size in Agriculture, By Region</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 22</td>
<td>Barrier Resins Market Size in Agriculture, By Region</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 23</td>
<td>Barrier Resins Market Size in Industrial, By Region</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 24</td>
<td>Barrier Resins Market Size in Industrial, By Region</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 25</td>
<td>Barrier Resins Market Size in Other Applications, By Region</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 26</td>
<td>Barrier Resins Market Size in Other Applications, By Region</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 27</td>
<td>Barrier Resins Market Size, By Region</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 28</td>
<td>Barrier Resins Market Size, By Region</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 29</td>
<td>Asia-Pacific Barrier Resins Market Size, By Country</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 30</td>
<td>Asia-Pacific Barrier Resins Market Size, By Country</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 31</td>
<td>Asia-Pacific: Barrier Resins Market Size, By Type</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 32</td>
<td>Asia-Pacific: Barrier Resins Market Size, By Type</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 33</td>
<td>Asia-Pacific: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 34</td>
<td>Asia-Pacific: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 35</td>
<td>China: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 36</td>
<td>China: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 37</td>
<td>China: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 38</td>
<td>Japan: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 39</td>
<td>Japan: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 40</td>
<td>Japan: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 41</td>
<td>India: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 42</td>
<td>India: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 43</td>
<td>India: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 44</td>
<td>Korea: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 45</td>
<td>Korea: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 46</td>
<td>Korea: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 47</td>
<td>Thailand: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 48</td>
<td>Thailand: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 49</td>
<td>Thailand: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 50</td>
<td>Indonesia: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 51</td>
<td>Indonesia: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 52</td>
<td>Indonesia: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 53</td>
<td>Malaysia: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 54</td>
<td>Malaysia: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 55</td>
<td>Malaysia: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 56</td>
<td>Taiwan: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 57</td>
<td>Taiwan: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 58</td>
<td>Vietnam: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 59</td>
<td>Vietnam: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 60</td>
<td>Vietnam: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 61</td>
<td>Rest of Asia-Pacific: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 62</td>
<td>Rest of Asia-Pacific: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 63</td>
<td>North America: Barrier Resins Market Size, By Country</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 64</td>
<td>North America: Barrier Resins Market Size, By Country</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 65</td>
<td>North America: Barrier Resins Market Size, By Type</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 66</td>
<td>North America: Barrier Resins Market Size, By Type</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 67</td>
<td>North America: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 68</td>
<td>North America: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 69</td>
<td>U.S.: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 70</td>
<td>U.S.: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 71</td>
<td>U.S.: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 72</td>
<td>Canada: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 73</td>
<td>Canada: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 74</td>
<td>Canada: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 75</td>
<td>Mexico: Macroeconomic Indicators</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Table 76</td>
<td>Mexico: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 77</td>
<td>Mexico: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
<td>Kiloton</td>
</tr>
<tr>
<td>Table 78</td>
<td>Europe: Barrier Resins Market Size, By Country</td>
<td>2014-2026</td>
<td>USD Million</td>
</tr>
<tr>
<td>Table 79</td>
<td>Europe: Barrier Resins Market Size, By Country</td>
<td>2014-2026</td>
<td>Kiloton</td>
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<td>Table 80</td>
<td>Europe: Barrier Resins Market Size, By Type</td>
<td>2014-2026</td>
<td>USD Million</td>
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<td>Table 81</td>
<td>Europe: Barrier Resins Market Size, By Type</td>
<td>2014-2026</td>
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<td>Table 82</td>
<td>Europe: Barrier Resins Market Size, By Application</td>
<td>2014-2026</td>
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<td>Table 83</td>
<td>Europe: Barrier Resins Market Size, By Application</td>
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