Polymer Processing Aid Market by Polymer Type (Polyethylene (LLDPE, LDPE, HDPE), Polypropylene), Application (Blown Film & Cast Film, Extrusion Blow Molding, Wire & Cable, Pipe & Tube, Fibers & Raffia) - Global Forecast to 2021

Description: "Global polymer processing aid market projected to grow at a CAGR of 5.2% between 2016 and 2021"

The global polymer processing aid market is projected to reach USD 2.21 billion by 2021, at a CAGR of 5.2% between 2016 and 2021. Growth in this market is mainly attributed to the increasing demand for high-quality plastic sheets from varied end-use industries. In addition, the increasing demand for compatible processing aids for high temperature applications is also fueling the growth of the polymer processing aid market. Factors restraining the growth of this market include limited focus on R&D activities for development of new technologies.

"Polyethylene to be the largest polymer type segment of the global polymer processing aid market"

The polyethylene segment is projected to lead the global polymer processing aid market during the forecast period, in terms of value and volume. The increasing demand for polyethylene from the packaging industry is one of the major factors driving the growth of the polyethylene segment. Moreover, the increased consumption of HDPE, LLDPE, and LDPE in industries such as building & construction, consumer goods, and automotive is further fueling the demand for polyethylene.

"Blown film & cast film to be the largest application segment of the global polymer processing aid market"

The blown film & cast film application segment is expected to grow at the highest CAGR between 2016 and 2021, in terms of value and volume. This growth is mainly attributed to the increasing usage of polymer processing aids to produce blown films & cast films to meet the rising demand for high-quality clean films in emerging countries such as China, India, and South Korea.

"Asia-Pacific to be the largest and fastest-growing region in the global polymer processing aid market"

The Asia-Pacific region is the fastest-growing regional segment of the global polymer processing aid market. Increase in per capita plastic consumption and rise in demand for polymer processing aids in the Asia-Pacific region are factors anticipated to drive the growth of the polymer processing aid market in this region. Moreover, end-use industries such as automotive, packaging, and building & construction are increasing the demand for plastics, which, in turn, has contributed to the growth of the polymer processing aid market.

Breakdown of profiles of primary interviews for the report

- By Company Type - Tier 1 - 28%, Tier 2 - 43%, and Tier 3 - 29%
- By Designation - C Level - 33%, Director Level - 17%, and Others - 50%
- By Region - North America - 16%, Europe - 17%, Asia-Pacific - 33%, Middle East & Africa - 17%, and South America - 17%

Key companies profiled in this report include 3M Company (U.S.), A. Schulman, Inc. (U.S.), Arkema S.A. (France), Clariant AG (Switzerland), Daikin America, Inc. (Japan), Fine Organics (India), Micro Epsilon (Lebanon), PolyOne Corporation (U.S.), Tosaf Group (Israel), and Wells Plastics Ltd. (U.K.), among others.

Study Coverage

The report has been segmented on the basis of polymer type, application, and region. The polymer types covered in this report are polyethylene (LLDPE, LDPE, HDPE, and others) polypropylene, and others. The applications covered in this report include blown film & cast film, wire & cable, extrusion blow molding, pipe & tube, fibers & raffia, and others. On the basis of region, the polymer processing aid market has been segmented into Asia-Pacific, Europe, North America, the Middle East & Africa, and South America.

Key Benefits
- Market segmentation based on polymer type, application, and region
- Market dynamics including drivers, restraints, and opportunities
- Value chain analysis
- Porter's Five Forces Analysis with respect to the global polymer processing aid market
- Profile of key market players operating in the global polymer processing aid market

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