Concrete Bonding Agents Market by Agent (Cementitious Latex Based, and Epoxy Based), Application (Repairing, Flooring, Decorative, and Marine) and Region - Global Forecast to 2026

Description:
“Preference for repairing existing infrastructures rather than constructing new ones, is driving the growth of the global concrete bonding agents market”

The global concrete bonding agents market is projected to reach USD 3.84 billion by 2021, at a CAGR of 7.6%. The market is projected to grow at a CAGR of 6.3% and reach 5,736.3 KT by 2021 by volume. The growing urbanization, and rising incomes of the middle class population has led to people opting for luxurious residential and commercial structures, which is driving the growth of the concrete bonding agents market in the Asia-Pacific region. Moreover, high investments made in the buildings and infrastructural sector to accommodate the requirements of the modernized population, will further boost the growth of the concrete bonding agents market. But poor and inadequate workmanship and the lack of awareness regarding the choice of raw materials used in repairs, are the major restraining factors in the growth of the concrete bonding agents market globally.

“Cementitious latex based: The fastest growing agent of concrete bonding agents”

The cementitious latex based concrete bonding agent was the fastest-growing agent in the concrete bonding agents market in 2015. The rapid growth of cementitious latex based agents is attributed to its excellent compatibility with the concrete admixtures and the significant strength it imparts to bond the old to the new concrete. Cementitious latex based agents employ a variety of polymeric resins such as acrylic, styrene butadiene (SBR), and Polyvinyl acetate (PVA) which increase the flexibility and durability of the concrete overlay and provide appreciable adhesion properties. These are also easily available, and at lower cost than the epoxy based concrete bonding agents.

“Decorative: The fastest-growing application for concrete bonding agents”

Decorative is the fastest growing application segment in the global concrete bonding agents market. Concrete bonding agents are largely used in overlays and micro toppings to give aesthetic and appealing finishing to the interiors of residential and commercial sectors. Increasing use of concrete bonding agents in the decorative application is driving the global market for concrete bonding agents.

“Asia-Pacific: The fastest-growing market for concrete bonding agents”

The Asia-Pacific region is the fastest-growing market for concrete bonding agents, in terms of value and volume. Increasing investments by companies; the growing shift of production facilities to the emerging economies of the region; the strong industrial base in the construction sector, and the rise in the standards of living, are the major factors contributing to the growth of the concrete bonding agents market in this region.

This study has been validated through primaries conducted with various industry experts globally. These primary sources have been divided into three categories, namely, by company, by designation, and by region.

- By Company Type: Tier 1 - 45%, Tier 2 - 22%, and Tier 3 - 33%
- By Designation: C Level - 50%, Director Level - 10%, and Others - 40%
- By Region: Western Europe - 33%, North America - 17%, Asia-Pacific - 17%, Middle East & Africa - 25% and South America - 8%

The report also provides company profiles and competitive strategies adopted by the major market players, such as Sika AG (Switzerland), Fosroc International Ltd. (U.K), BASF SE (Germany), Saint-Gobain Weber S.A. (France), Mapei S.p.A. (Italy), Dow Construction Chemicals (U.S), LafargeHolcim (Switzerland), The Euclid Chemical Company (U.S), GCP Applied Technologies Inc (U.S), Dow Corning Corporation(U.S), The Quikrete Companies, Inc. (U.S), among others.
Research Coverage:

The report covers concrete bonding agents and its applications across different industry verticals and regions. It aims at estimating the market size and future growth potential of this market across different segments such as agents and application. Furthermore, the report also includes an in-depth competitive analysis of the key players in the market along with their company profiles, SWOT analysis, recent developments, and key market strategies.

Reasons to buy this report:

From an insight perspective, this research report has focused on various levels of analyses - industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the concrete bonding agents market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on concrete bonding agents offered by the top players in the global concrete bonding agents market.
- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for concrete bonding agents across regions.
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global concrete bonding agents market.

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