Global Automotive Parking Sensors Market 2016-2020

Description: About Automotive Parking Sensors

Parking sensors are designed to alert the driver about obstacles while parking or reversing. The use of display along with parking sensor gives a more precise look to understand quickly about the obstacle in terms of distance and representation. As a result, the automotive industry is progressively witnessing the adoption of parking sensors.

The analysts forecast the global automotive parking sensors market to grow at a CAGR of 23.90% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global automotive parking sensors market for 2016-2020. To calculate the market size, the report considers the revenue of automotive parking sensors across all regions.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Automotive Parking Sensors Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors
- Bosch
- DENSO
- Murata Manufacturing
- NXP Semiconductors
- Texas Instruments
- Valeo

Other prominent vendors
- Black Cat Security
- Nippon Audiotronix
- Parking Dynamics
- Proxel

Market drivers
- Legislation standards for backup camera to push adoption of parking sensors.

Market challenges
- High replacement cost associated with parking sensor system.

Market trends
- Adoption of LiDAR in parking assist system.

Key questions answered in this report
- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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