Global Aluminium Foil Packaging Market- Forecasts and Trends (2016 - 2021)

Description:
Aluminum packaging is a kind of packaging, which provides a resistant barrier to protect beverage, food, pharmaceutical, and cosmetics and aids in reducing waste. Aluminum packaging is highly corrosion-resistant and for most fillings, chemically neutral. Additionally, it is hygienic, non-tainting, and non-toxic in nature. Raw material for aluminum foil packaging is a part of the flexible packaging material and is fundamentally produced using aluminum sheets. The foremost end-users of the aluminum foil packaging market are the food, beverages, and pharmaceuticals industries. Aluminum foil wrap is manufactured through the continuous casting and cold rolling and hence it is suitable to be used to enfold around any product for packaging purposes.

The aluminum foil packaging market is expected to rise at a compound annual growth rate (CAGR) of XX.X percent from 2015 to 2020.

The global aluminum foil packaging market is segmented in terms of types, end users, applications, and geography. Based on types, the market is categorized into flexible aluminum packaging, rigid aluminum packaging, and semi-rigid packaging. The end users of the aluminum foil packaging market include the food and beverages industry, cosmetics industry, pharmaceuticals, healthcare, individuals, and others.

The market for aluminum foil packaging is also rapidly growing in terms of the protection and presentation of pharmaceutical and dietetic tablets and capsules.

Rising demand for conventional packaging and the high level of corrosion resistance nature of aluminum will be the major reasons for the aluminum foil packaging market's rapid growth in the upcoming years. Further, increasing demand for packed food and beverages results in an increase in consumer packaging. Aluminum foil used in pharmaceutical packaging is expected to witness the strongest growth in the forecast period.

The Aluminum Foil Packaging Market is highly competitive with some of the key participants being Assan Alüminyum, Ardagh Group, Amcor, ACM Carcano, Nicholl Group, Tetra Pak, Novelis (Reynolds Group), Zenith, Plus Pack, Jasch Foils, Flexifoil, and others.

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