Dyes & Pigments Market by Type (Dyes (Reactive, Disperse, Vat, Acid), Pigments (Titanium Dioxide, Inorganic, Organic)), Application (Textile, Leather, Paper, Paints & Coatings, Plastics, Construction) - Global Forecast to 2021

Description: The global dyes & pigments market is projected to reach USD 42.00 billion by 2021, at a CAGR of 5.0% from 2016 to 2021. The growth of the market is primarily due to increasing population, coupled with growing demand for dyes & pigments from various applications, such as textile, paints & coatings, and plastics, among others. The factors restraining the growth of this market are environmental regulations and volatile prices of raw materials.

The titanium dioxide subsegment is projected to lead the pigments type segment of the global dyes & pigments market from 2016 to 2021. Titanium dioxide is the most widely used white pigment because of its brightness and very high refractive index. Titanium dioxide pigments have the highest demand due to their increasing use in paints & coatings and plastic applications. Moreover, the rising demand for titanium dioxide for other applications, such as paper, printing ink, and textile, among others is also fueling the growth of the titanium dioxide subsegment of the pigments type segment of the global dyes & pigments market.

The textile application segment is projected to lead the global dyes & pigments market from 2016 to 2021. The demand for dyes & pigments in textile application is mainly due to increasing consumer preferences for new and unusual textile colors. Moreover, rapid urbanization and increasing consumer spending is also driving the global dyes & pigments market.

The Asia-Pacific region is projected to be the largest market for dyes & pigments across the globe. Increasing population and rising per capita income are the factors driving the demand for dyes & pigments in the Asia-Pacific region. With economic contraction and saturation in the European and North American regions, the demand for dyes & pigments has shifted to the Asia-Pacific region. Moreover, low cost of production of dyes & pigments in the region is also propelling the growth of the Asia-Pacific dyes & pigments market.

Breakdown of profiles of primary interviews for the report

- By Company Type - Tier 1 - 30%, Tier 2 - 43%, and Tier 3 - 27%
- By Designation - C Level - 21%, Director Level - 23%, and Others - 56%
- By Region - North America - 37%, Europe - 23%, Asia-Pacific - 26%, and RoW - 14%

Some of the key companies profiled in this report are BASF SE (Germany), Clariant AG (Switzerland), Atul Limited (India), Sudharshan Chemical Industries Limited (India), DIC Corporation (Japan), Huntsman Corporation (U.S.), Kiri Industries Ltd. (India), Kronos Worldwide, Inc. (U.S.), Lanxess AG (Germany), and Tronox Limited (U.S.), among others.

Study Coverage

The global dyes & pigments market has been segmented on the basis of type, application, and region. On the basis of type, the market has been classified into dyes and pigments. The dyes segment has been further segmented into reactive dyes, disperse dyes, VAT dyes, direct dyes, acid dyes, and others. The pigments segment has been classified into titanium dioxide, inorganic, and organic. On the basis of application, the global dyes & pigments market has been classified into textile, leather, paper, paints & coatings, plastics, construction, printing inks, and others. By region, the global dyes & pigments market has been segmented including the Asia-Pacific, Europe, North America, South America, and the Middle East & Africa.

Key Benefits

This report covers following studies for the benefit of clients:

- Market segmentation based on type, application, and region
- Market dynamics including drivers, restraints, challenges, and opportunities
- Value chain analysis
- Porter's five forces analysis with respect to the global dyes & pigments market
- Profile of the key market players of the global dyes & pigments market

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