Generic Drugs Market: By Drug Class(Cardiovascular Products, Anti-Infective Drugs, Anti-Arthritis Drugs, Central Nervous System Drugs, Anti-Cancer Drugs, Respiratory Products) & Geography-Forecast (2016-2021)

Description: A generic drug is identical or bioequivalent copy of a branded drug. These drugs are chemically identical to their branded counterparts; but they are typically sold at substantial discounts from the branded price. These drug class have exactly the same dosage, intended use, effects, side effects, route of administration, risks, safety, and strength as the original drug. The cost-effectiveness of generic drugs has given it a competitive advantage over branded drugs in the market and is expected to be the key growth driver for generic drugs in the near future.

This report identifies the generic drugs market size in for the year 2014-2016, and forecast of the same for year 2021. It also highlights the potential growth opportunities in the coming years, while also reviewing the market drivers, restraints, growth indicators, challenges, market dynamics, competitive landscape, and other key aspects with respect to generic drugs market.

Globally North America dominated the market for generic drugs in 2015 with highest market share due to easy availability of such drugs in the region along with regulations over prescription of branded drugs by governing authorities in the region. North America was followed by Europe as the second largest regional market for generic drugs. However, Asia-Pacific is expected to be fastest growing regional segment during the period of study due to increasing awareness about generic drugs in the region.

This report on global generic drugs covers different type of generic drugs classes, and market size in various geographical regions.
On the basis of applications of generic drugs, this report also covers all the major generic drugs classes in curing major diseases, some of the major drug classes covered in this report are as follows:
Cardiovascular Products, Anti-Infective Drugs, Anti-Arthritis Drugs, Central Nervous System Drugs, Anti-Cancer Drugs, Respiratory Products and Others

This report has been further segmented into major regions, which includes detailed analysis of each region such as North America, Europe, Asia-Pacific (APAC) and Rest of the World (RoW) covering all the major country level markets for generic drugs in each of the region.

This report identifies all the major companies operating in the global generic drugs market. Some of the major companies' profiles in detail are as follows:

WATSON PHARMAACEUTICALS, INC.
TEVA PHARMACEUTICAL INDUSTRIES, LTD.
SANDOZ INTERNATIONAL GMBH
RANBAXY LABORATORIES, LTD.
PAR PHARMACEUTICAL, INC.

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9.8. DR. REDDY'S LABORATORIES, LTD.
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