Process Analyzer Market - Forecasts from 2016 to 2021

Description: Process Analyzer market is projected to grow at a CAGR of 4.41% during the forecast period to reach a total market size of US$2.632 billion by 2021 from US$2.032 billion in 2015. Process analyzers are used for monitoring of parameters such as gas and liquid content during the manufacturing process. These devices are widely used to analyze and identify the physical, chemical, molecular, and elemental properties of a given sample and thus, find applications in measurement, quality control, process optimization, and safety control.

Growing awareness regarding water saving and treatment is one of the key drivers of global process analyzer market. Increasing manufacturing activities is further fuelling the demand for process analyzers on account of demanding standards and specifications. The demand for process analyzers by food and beverage industry will escalate due to stringent government and health regulations across the globe. Furthermore, increasing demand for emission control will further propel the growth of global process analyzers market in the forthcoming years.

Geographically, North America holds the largest share of the global process analyzers market due to high investments in food and beverage industry and growing pharmaceuticals industry. APAC region is anticipated to witness a significant market growth which is majorly driven by growing demand for wastewater treatment plants. Moreover, rapid industrialization and growing processed food and beverage industry will further boost the demand for process analyzers in the region. However, high infrastructure costs, lack of maintenance of the installed process analyzers, and lack of skilled personnel are the restraints that will hinder the growth of global process analyzer market during the forecast period.

Research Methodology

Firstly, the report provides brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which have been covered as part of the report.

Market Dynamics

Next, section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of process analyzers. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Process Analyzer market has been segmented by type, industry verticals and geography as below:

By Type
Fluoride Analyzers
Aluminum Analyzers
Chlorine Analyzers
PH/ORP Analyzers
Others

By Industry Verticals
Oil and Gas
Healthcare
Metal and Mining
Pulp and Paper
Food and Beverage
Water and Wastewater
Others
By Geography
Americas
North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players that are profiled in the section are ABB, Yokogawa Electric Corporation, Teledyne Technologies, Emerson Electric, and AMETEK Process Instruments among others.

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