North America Control Valve Market - Forecasts from 2016 to 2021

Description: North America Control Valve Market is estimated to grow from US$3.155 billion in 2015 to US4.361 billion by 2021, at a CAGR of 5.54% over the forecast period. Rising investment in fluid handling technology in pharmaceutical industry in order to improve hygiene and speed up the process is driving the demand for control valves in North America.

Expansion of shale gas exploration activities coupled with corresponding pipeline installations will further bolster the growth of control valve market in the region in the coming years. Technological advancements in various process industries require upgradation and replacement of older valves. Servicing requirements, thus, is also expected to escalate the growth of North America Control Valve market during the forecast period.

Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product specifications and a brief technological aspect of Control Valve. Complete industry analysis has also been covered by Porter’s five forces model as a part of this report section.

Segmentation

Thirdly, North America Control Valve market has been segmented on the basis of type, end user, and geography. By type, segmentation has been done as hydraulic, pneumatic, and electric. The market has further been segmented by end user as oil and gas, energy and power, water and wastewater, mining, and others. Geographically, segmentation has been done as U.S., Canada, Mexico, and others.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key five industry participants profiled as part of this section are Crane, General Electric, IMI, Velan, and Emerson Process Management.

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