Torque Sensor Market - Forecasts from 2016 to 2021

Description: Torque Sensor Market is projected to witness compound annual growth rate of 8.29% to reach a total market size of US$1.744 billion by 2021, from US$1.081 billion in 2015. This technology is being increasingly used on account of increasing application across various industries such as healthcare, automotive among others. Technological advancement and high demand for precise and accurate torque measurement serves as a key factor for the growth of this market. Rising demand of these sensors in healthcare sector due to emergence of medical robotics and focus on providing better healthcare services is also boosting the market growth.

Research Methodology

Firstly, the report provides brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which have been covered as part of the report.

Market Dynamics

Next, section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Torque Sensors. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Torque Sensor Market has been segmented on the basis of Type and Application. Under different Types; Rotary, Reaction, Surface Acoustic Wave, Optical and others have been covered. Under industry verticals, market is segmented into automotive, manufacturing, aerospace and defense, healthcare among others. Important regions for vendors in terms of market size is covered through detailed geographical segmentation of Americas, Europe Middle East and Africa and Asia Pacific.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Kistler Instrumente, Honeywell International, Datum Electronics, PCB Piezotronics, Futek Advanced Sensor Technology, DEPRAG Schulz and Crane Electronics Ltd among others.

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