Flavors and Fragrances Market - Forecasts from 2016 to 2021

Description: Flavors and Fragrances market was estimated to be worth $24.939 billion in 2015 and is projected to grow at a CAGR of 3.92% over the forecast period to reach a total market size of $31.410 billion by 2021. Flavors and Fragrances have become an integral part of different products with application ranging from food and beverages to household care and toiletries. Rapid urbanization, focus towards a healthier lifestyle and increasing application of flavors and fragrances are some of the major factors driving this market. Asia Pacific is expected to dominate the global market in terms of volume and growth followed by Europe Middle East and Africa and Americas region respectively.

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the product specifications and a brief technological aspect of Flavors and Fragrance solutions. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Thirdly, Flavors and Fragrances market have been segmented on the basis of products, ingredients, and their applications. Under different products type market size and forecast for flavors and fragrance have been covered and by ingredients, essential oils and aroma chemicals have been explained comprehensively. Whereas, by application, this market has been segmented into flavor applications (Food, Beverages, Confectionary, Dairy, Pharmaceutical, and Others) and fragrance applications (Dish and Laundry Detergents, Skin and Hair care Products, Perfumes, Household Care and Others); detailed comprehensive forecast with analysis has also been covered as part of this section.

Important regions for vendors in terms of market size is covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas (North and South America), Europe Middle East and Africa and Asia Pacific.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Givaudan, Firmenich, International Flavors & Fragrances Inc, Symrise and Takasago International Corporation along with several other players.

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