Global Aerosol Market Size, Share, Development, Growth and Demand Forecast to 2022

Description:
Aerosol is defined as colloidial system of liquid or solid particles in gas. An aerosol includes both the suspended particle and gas, which is generally air. The size of the particles in an aerosol ranges from about 0.001 to 100 microns. The most common form of an aerosol is a pressurized spray can, which is generally used to dispense hair spray, to whipped cream, to enamel paint, and to furniture polish. Aerosols have the tendency to coagulate or collide and combine with each other to form a larger particle. For example, a cloud made of tiny water droplets and ice crystals.

The global aerosol market is witnessing significant growth, due to increasing health awareness along with increased concern regarding personal care and hygiene. Globally, the personal care segment was the largest application segment of aerosol followed by household application segment in 2015. The increasing buying power, along with increasing living standard is significantly fuelling the demand for personal and household products for superior living. The increasing demand for personal care and household products is anticipated to have positive impact on the growth of the aerosol market. Moreover, the demand for room and air freshener, fragrances, deodorants, perfume, insecticides is increasing with time, which is further propelling the demand for aerosol. The growing consciousness towards health and hygiene application areas for aerosol would increase during the forecast period. Asthma inhalers and pain healing sprays are the major application areas of aerosol in pharmaceutical industry. Pharmaceuticals industry with ample of opportunities for applications and product innovation, is emerging as significant opportunity for the global aerosol market.

Among the various applications, the personal care segment held the largest share in the global aerosol market in 2015, and it is anticipated to retain its dominance during the forecast period. However, the insecticides application segment is anticipated to witness the fastest growth during 2016 - 2022, owing to increasing demand for pest control products in household and commercial sector as well. Moreover, the automotive, and paint and varnishes segments have been the emerging application segments in global aerosol market in 2015. The personal care application segment was valued at 6,810.6 million units and $19,857.6 million in 2015 and it is anticipated grow at a CAGR of 6.6%, during the forecast period. Moreover, among the various application segments, the insecticides segment is expected to be the fastest growing segment, during the forecast period.

The global aerosol market was estimated at $19,857.6 million in 2015, and it is expected to grow at a CAGR of 6.2% during 2016 - 2022. In terms of volume, Europe accounted for the largest share in the global aerosol market with 5,948.8 million unites consumed in 2015. The major reason behind the growth of the market in the region is the growing demand for eco-friendly products in personal care and household segment. Furthermore, the increased government's focus on recycling and refilling of the used aerosol cans and preventing the use of F-gases as propellant in aerosol, are compelling the companies for new product development, thus boosting the overall aerosol market in the region.

The key companies operating in the global aerosol include Reckitt Benckiser PLC, Proctor and Gamble Company, S C Johnsons and Son INC., Akzo Nobel N.V., Unilever PLC, Coster Tecnologie Spciali S.p.A, Thymes LLC, Crabtree and Evelyn, Honeywell International INC., and Colep UK Ltd.

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