PESTLE Analysis of Kuwait 2016

Description: Kuwait economy is dominated by the industrial sector which contributed approximately 74.8% to the total GDP in 2015. Mining and quarrying is the major contributing 57.4% of GDP. Kuwait has a new Development Plan which provides direction for prioritizing capital expenditure, encouraging private investment and creating jobs for nationals in the private sector. Kuwait’s government has diversified the economy from the oil sector to the non-oil sector. The non-oil sectors such as retail sector, healthcare sector, education, residential housing, and banking and financial sector is expected to drive economic growth during the forecast period.

The author has analyzed the political, economic, social, technological, legal, and environmental factors of Kuwait, and has come up with a comprehensive research report “PESTLE Analysis of Kuwait 2016.” This report provides an analysis of the Kuwait economy from historical, current, and future perspectives. SWOT analysis, forecast, scenario analysis, and risk analysis of Kuwait is also included in the report. The report also includes forecast of the economic growth through 2021.

The report highlights various drivers and challenges which have influence on development decisions in the economy. Kuwait is considered to be one of the most democratic and liberal countries in the Middle East region. Kuwait is a politically stable country which follows constitutional monarchy. Kuwait has the sixth largest oil reserve and 20th largest natural gas reserve in the world. It is the fourth largest petroleum exporter in the world. Kuwait has well-educated workforce, leading to skilled labor pool that is beneficial for the techno-based industries, such as telecom, IT, automobile, and business services. Industrial sector is the main sector, which is driving the economic growth of Kuwait. The country, however, is facing social challenges such as increasing crime rate which is raising the level of corruption. Kuwait is highly dependent on oil revenue, which is one of the main challenges. If oil prices go down, it directly affects the country’s GDP. The other challenge for Kuwait is low R&D investment.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today’s stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of “PESTLE Analysis of Kuwait 2016” include:

- Trend and forecast for key macroeconomic variables that are useful to make major investment decision
- Analysis on economic activity, investment environment, and trade structure of the country
- Major industries in Kuwait and its contribution to GDP
- Trends in savings, investments, and consumptions
- Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries
- Analysis on geographical importance and social structure such as labor quality
- Strength, Weakness, Opportunity, and Threat (SWOT) analysis of Kuwait

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