Acrylic Processing Aid Market by Polymer Type (PVC), Fabrication Process (Extrusion, Injection Molding), End-Use Industry (Building & Construction, Packaging, Automotive, Consumer Goods) - Global Forecast to 2026

Description: The global acrylic processing aid (APA) market was USD 645.4 million in 2016, and is projected to reach USD 1,173.6 million by 2026, registering a CAGR of 6.2% between 2016 and 2026. The growth is primarily triggered by the need of cost-effective aid for manufacturing plastic products. On the other hand, huge investment required for R&D on specialized APA is restraining the market growth.

“PVC to be the largest polymer type in the APA market”

Polyvinylchloride (PVC) is projected to be the largest polymer type of the APA market between 2016 and 2026. It provides flexibility which is helpful in making modern automobiles cost-effective, safe, and of high quality. It helps in reducing the weight of vehicles by the lightness of its components in comparison to other materials. PVC is also less expensive as compared to other plastics.

“Extrusion to be the largest and fastest-growing fabrication process segment of APA between 2016 and 2026”

Extrusion is expected to be the largest and fastest-growing fabrication process of APA market between 2016 and 2026. Extrusion is used to process high volume of plastics. The pellets, granules, flakes, or powders are fed into the extrusion machine and melted under high temperature (depending upon the type of plastic to be extruded).

“Building & construction to be the largest end-use industry of APA between 2016 and 2026”

The building & construction industry is expected to be the largest and fastest-growing end-use industry for APA between 2016 and 2026. The demand for APA in this industry is expected to increase mainly due to the increasing demand for strong, flexible, chemical & oil resistive, and cost-effective building & construction products such as, pipes, flooring, roofing, windows & doors, containers, trimboard, and others.

“Asia-Pacific to be the largest and fastest-growing market for APA between 2016 and 2026”

Asia-Pacific is projected to be the fastest-growing APA market between 2016 and 2026. The market for APA in Asia-Pacific is expected to grow at a high rate owing to investments in various industries, such as building & construction, packaging, automotive, and consumer goods. The increasing purchasing power of the middle class is also an important factor that drives the Asia-Pacific APA market. Emerging industries in developing countries of the region are creating opportunities for the APA market.

Breakdown of profiles of primary interviews for the report:

- By Company Type: Tier 1 - 30%, Tier 2 - 43%, and Tier 3 - 27%
- By Designation: C Level - 43%, Director Level - 30%, and Others - 27%
- By Region: North America - 37%, Europe - 23%, Asia-Pacific - 26%, and RoW - 14%

Some of the key companies profiled in this report are:

- LG Chem Ltd. (Korea)
- Kaneka Corporation (Japan)
- Arkema SA (France)
- The Dow Chemical Company (U.S.)
- Mitsubishi Rayon Co. Ltd. (Japan)
- 3M Company (U.S.)
- BASF SE (Germany)
- Shandong Ruiying Chemical Co. Ltd (China)
- Akdeniz Kimya A.S. (Turkey)
Research Coverage:

The report is segmented on the basis of polymer type, fabrication process, end-use industry, and region. The major polymer types covered in report are PVC and others. The fabrication processes include extrusion, injection molding, and others.

The key end-use industries covered in this study includes building & construction, packaging, consumer goods, automotive, and others. The market is also segmented on the basis of regions into Asia-Pacific, Europe, North America, Middle East & Africa, and South America.

This report covers the following contents which will benefit the client:

- Market segmentation based on polymer type, fabrication process, end-use industry, and region
- Market dynamics including drivers, restraints, and opportunities
- Value chain analysis
- Porter's five forces model and analysis with respect to APA market
- Profile of key APA market players

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