Railway Management System Market by System & Solution (Railway Traffic Management System, Rail Operations Management System, Rail Maintenance Management System), Service (Professional and Managed), and Region - Global Forecast to 2021

Description:
“Increased adoption of Internet of Things, as well as, automation technologies to enhance optimization is expected to drive the growth of the railway management system market”

The railway management system market size is estimated to be USD 29.27 billion in 2016 and is projected to reach USD 57.88 billion by 2021, at a CAGR of 14.6% from 2016 to 2021, due to the need of Internet of Things (IoT) technology for better railway control, services, fast operational activities in public services, and transportation services. Government and regulatory bodies are striving for the furtherance of the transport infrastructure systems, as it replicates the development of the economy. The restraints of the railway management system market include operational efficiency & increasing congestion, high initial cost of deployment & capacity, and lack of ICT infrastructure & interoperability.

“Rail traffic management system is estimated to be the fastest-growing market during the forecast period”

The rail traffic management system is expected to grow at the highest Compound Annual Growth Rate (CAGR) during the forecast period, due to the rise in installations of intelligent signaling solutions and demand for real-time train planning & route scheduling. In addition to that, traffic analytics solutions provide information for planning and forecasting for improved and advanced traffic management. The solution helps railway operators determine the future trends and patterns of transportation.

“Europe is expected to dominate the market during the forecast period”

With regards to the geographic analysis, Europe is expected to benefit from its technological advancements, large number of smart devices, strong government regulations, followed by high usage of big data analytics, and predictive and sensor analytics across the railways industry.

Asia-Pacific (APAC) is expected to lead the railway management system market, by region, between 2016 and 2021. The growth can be attributed to the global competition, increasing penetration of smart devices, connected machines, and increasing investment in smart cities.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with key industry personnel. The break-up profiles of primary discussion participants are given below:

- By Company Type: Tier-1 (32%), Tier-2 (39%), and Tier-3 (29%)
- By Designation: C-Level (72 %), Manager Level (20 %), and Others (8%)
- By Region: North America (29 %), Europe (43 %), APAC (18 %), and the Rest of World (RoW) (10%)

The various key smart railway vendors profiled in the report are as follows:

- Alstom SA (Saint-Ouen, France)
- Cisco Systems, Inc. (San Jose, U.S.)
- General Electric (Connecticut, U.S.)
- ABB Ltd. (Zurich, Switzerland)
- IBM Corporation (New York, U.S.)
- Hitachi Limited (Tokyo, Japan)
- Bombardier, Inc. (Quebec, Canada)
- Huawei Technologies Co. Ltd. (Shenzhen, China)
- Indra Sistemas SA (Alcobendas, Spain)
- Siemens AG (Munich, Germany)
- Alcatel-Lucent (Paris, France)
- Ansaldo STS (Genoa, Italy)
Research Coverage:

The global railway management system market has been segmented on the basis of systems & solutions, services, and regions. A detailed analysis of the regions has been done to provide insights into the potential future business opportunities in different regions. In addition to this, product portfolio analysis, value chain analysis, and strategic benchmarking are some of the other analysis included in the report.

Reasons to Buy the Report:

The report will help the market leaders/new entrants in this market in the following ways:

- This report segments the railway management system market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments, across different regions.
- The report helps the stakeholders understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
- This report will help the stakeholders to better understand the competitors and gain more insights to better their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers & acquisitions.

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Market Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered in the Report
   1.4 Currency
   1.5 Limitation
   1.6 Stakeholders

2 Research Methodology
   2.1 Research Data
   2.1.1 Secondary Data
   2.1.1.1 Key Data from Secondary Sources
   2.1.2 Primary Data
   2.1.2.1 Key Data from Primary Sources
   2.1.2.1 Key Industry Insights
   2.1.2.2 Breakdown of Primaries
   2.2 Market Size Estimation
   2.2.1 Bottom-Up Approach
   2.2.2 Top-Down Approach
   2.3 Market Breakdown and Data Triangulation
   2.4 Research Assumption and Limitation
   2.4.1 Assumptions
   2.4.2 Limitations
   2.5 Vendor Analysis Methodology

3 Executive Summary

4 Premium Insights
   4.1 Attractive Market Opportunities in the Railway Management System Market
   4.2 Railway Management System Market, by Region
   4.3 Global Railway Management System Market by Solution and Region
   4.4 Lifecycle Analysis, by Region

5 Market Overview
   5.1 Introduction
   5.2 Evolution
   5.3 Market Segmentation
   5.3.1 by System and Solution
   5.3.2 by Service
5.3.3 by Region
5.4 Market Dynamics
5.4.1 Drivers
5.4.1.1 High Demographic Growth and Hyper-Urbanization
5.4.1.2 Adoption of IoT, as Well as Automation Technologies to Enhance Optimization
5.4.1.3 Technological Advancement
5.4.1.4 Government Initiatives and Partnerships Model
5.4.1.5 Infrastructure Saturation
5.4.2 Restraints
5.4.2.1 Operational Inefficiency and Increasing Congestion, Compared to Capacity
5.4.2.2 Complex Interoperability
5.4.2.3 High Initial Cost of Deployment
5.4.2.4 Safety Compliances
5.4.3 Opportunities
5.4.3.1 Increasing Globalization and Need for Advanced Transportation Infrastructure
5.4.3.2 Demand for Cloud-Based Services
5.4.4 Challenges
5.4.4.1 Integration of Smart Solutions with Analytics Capabilities
5.4.4.2 Integration Complexities Over Legacy Systems and Networks

6 Industry Trends
6.1 Value Chain Analysis
6.2 Strategic Benchmarking

7 Railway Management System Market Analysis, by System and Solution
7.1 Introduction
7.2 Railway Operations Management System
7.2.1 Facility Management Solution
7.2.2 Revenue Management Solution
7.2.3 Ticketing Management Solution
7.2.4 Workforce Management Solution
7.2.5 Rail Automation Management System
7.3 Rail Traffic Management System
7.3.1 Intelligent Signaling System
7.3.2 Real-Time Train Planning and Route Scheduling Solution
7.3.3 Centralized Traffic Control Solution
7.3.4 Traffic Analytics
7.4 Rail Asset Management System
7.4.1 Train Information System
7.4.2 Track Monitoring Solution
7.4.3 Asset Performance Analytics
7.5 Rail Control System
7.5.1 Positive Train Control Solution
7.5.2 Communication-Based Train Control Solution
7.5.3 Integrated Control System
7.6 Rail Maintenance Management System
7.6.1 Vehicle Maintenance Scheduling Solution
7.6.2 Predictive Analysis for Maintenance Management Solution

8 Railway Management Market Analysis, by Service
8.1 Introduction
8.2 Professional Services
8.2.1 Consulting Services
8.2.2 System Integration and Deployment
8.2.3 Support and Maintenance
8.3 Managed Services

9 Geographic Analysis
9.1 Introduction
9.2 North America
9.3 Europe
9.4 Asia-Pacific
9.5 Middle East and Africa
9.6 Latin America

10 Competitive Landscape
10.1 Overview
10.2 Competitive Situations and Trends
10.2.1 Partnerships, Contracts, Agreements, and Collaborations
10.2.2 Mergers and Acquisitions
10.2.3 New Product Launches
10.2.4 Expansions
10.3 Vendor Analysis

11 Company Profiles
11.1 Introduction
(Overview, Financials, Products & Services, Strategy, and Developments) -
11.2 Alstom SA
11.3 Cisco Systems, Inc.
11.4 General Electric
11.5 ABB Limited
11.6 Ibm Corporation
11.7 Hitachi Limited
11.8 Bombardier, Inc.
11.9 Huawei Technologies Co. Ltd.
11.10 Indra Sistemas SA
11.11 Siemens AG
11.12 Alcatel-Lucent
11.13 Ansaldo Sts
- Details On Overview, Financials, Product & Services, Strategy, and Developments Might Not Be Captured in
Case of Unlisted Companies.

12 Key Innovators
12.1 Computer Science Corporation
12.2 Sierra Wireless, Inc.
12.3 Eurotech Spa
12.4 Eke Electronics
12.5 Frequentis AG

13 Appendix
13.1 Other Developments
13.1.1 Partnerships, Contracts, Collaborations and Agreements
13.1.2 New Product Launches
13.1.3 Mergers and Acquisitions
13.1.4 Expansions
13.2 Discussion Guide
13.3 Knowledge Store
13.4 Introduction RT: Real-Time Market Intelligence
13.5 Available Customizations
13.6 Related Reports
13.7 Author Details

List of Tables:
Table 1 Global Railway Management System Market Size, 2014-2021 (USD Million)
Table 2 Railway Management System Market Size, by System and Solution, 2014-2021 (USD Million)
Table 3 Railway Operations Management System: Railway Management System Market Size, by Type, 2014-
2021 (USD Million)
Table 4 Railway Operations Management System: Railway Management System Market Size, by Region, 2014
-2021 (USD Million)
Table 5 Facility Management Solution: Railway Management System Market Size, by Region, 2014-2021 (USD
Million)
Table 6 Revenue Management Solution: Railway Management System Market Size, by Region, 2014-2021
(USD Million)
Table 7 Ticketing Management Solution: Railway Management System Market Size, by Region, 2014-2021
(USD Million)
Table 8 Workforce Management Solution: Railway Management System Market Size, by Region, 2014-2021
<table>
<thead>
<tr>
<th>Table Number</th>
<th>Description</th>
<th>Region</th>
<th>Year Range</th>
<th>(USD Million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 9</td>
<td>Rail Automation Management System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 10</td>
<td>Rail Traffic Management System</td>
<td>Type</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 11</td>
<td>Rail Traffic Management System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 12</td>
<td>Intelligent Signaling System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 13</td>
<td>Real-Time Train Planning and Route Scheduling Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 14</td>
<td>Centralized Traffic Control Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 15</td>
<td>Traffic Analytics:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 16</td>
<td>Rail Asset Management System</td>
<td>Type</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 17</td>
<td>Rail Asset Management System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 18</td>
<td>Track Information System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 19</td>
<td>Track Monitoring Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 20</td>
<td>Asset Performance Analytics:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 21</td>
<td>Rail Control System:</td>
<td>Type</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 22</td>
<td>Rail Control System:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 23</td>
<td>Positive Train Control Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 24</td>
<td>Communication-Based Train Control Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 25</td>
<td>Integrated Control System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 26</td>
<td>Rail Maintenance Management System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 27</td>
<td>Rail Maintenance Management System</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 28</td>
<td>Vehicle Maintenance Scheduling Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 29</td>
<td>Predictive Analysis for Maintenance Management Solution</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 30</td>
<td>Railway Management System Market Size, by Service</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 31</td>
<td>Railway Management System Services Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 32</td>
<td>Professional Services:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 33</td>
<td>Professional Services:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 34</td>
<td>Consulting Services:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 35</td>
<td>System Integration and Deployment: Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 36</td>
<td>Support and Maintenance:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 37</td>
<td>Managed Services:</td>
<td>Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
</tr>
<tr>
<td>Table 38</td>
<td>Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 39</td>
<td>North America: Rail Operations Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 40</td>
<td>North America: Rail Traffic Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 41</td>
<td>North America: Rail Asset Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 42</td>
<td>North America: Rail Control System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 43</td>
<td>North America: Rail Maintenance Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 44</td>
<td>North America: Professional Service Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 45</td>
<td>Europe: Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 46</td>
<td>Europe: Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 47</td>
<td>Europe: Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 48</td>
<td>Europe: Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
<tr>
<td>Table 49</td>
<td>Europe: Railway Management System Market Size, by Region</td>
<td>2014-2021</td>
<td>(USD Million)</td>
<td></td>
</tr>
</tbody>
</table>
Table 50 Europe: Rail Operations Management System Market Size, by Type, 2014-2021 (USD Million)
Table 51 Europe: Rail Traffic Management System Market Size, by Type, 2014-2021 (USD Million)
Table 52 Europe: Rail Asset Management System Market Size, by Type, 2014-2021 (USD Million)
Table 53 Europe: Rail Control System Market Size, by Type, 2014-2021 (USD Million)
Table 54 Europe: Rail Maintenance Management Market Size, by Type, 2014-2021 (USD Million)
Table 55 Europe: Railway Management System Market Size, by Service, 2014-2021 (USD Million)
Table 56 Europe: Professional Service Market Size, by Service, 2014-2021 (USD Million)
Table 57 Asia-Pacific: Railway Management System Market Size, by Type, 2014-2021 (USD Million)
Table 58 Asia-Pacific: Railway Management System Market Size, by System and Solution, 2014-2021 (USD Million)
Table 59 Asia-Pacific: Rail Operations Management System Market Size, by Type, 2014-2021 (USD Million)
Table 60 Asia-Pacific: Rail Traffic System Market Size, by Type, 2014-2021 (USD Million)
Table 61 Asia-Pacific: Rail Asset Management System Market Size, by Type, 2014-2021 (USD Million)
Table 62 Asia-Pacific: Rail Control System Market Size, by Type, 2014-2021 (USD Million)
Table 63 Asia-Pacific: Rail Maintenance Management System Market Size, by Type, 2014-2021 (USD Million)
Table 64 Asia-Pacific: Railway Management System Market Size, by Service, 2014-2021 (USD Million)
Table 65 Asia-Pacific: Professional Service Market Size, by Type, 2014-2021 (USD Million)
Table 66 Middle East and Africa: Railway Management System Market Size, by Type, 2014-2021 (USD Million)
Table 67 Middle East and Africa: Railway Management System Market Size, by System and Solution, 2014-2021 (USD Million)
Table 68 Middle East and Africa: Rail Operations Management System Market Size, by Type, 2014-2021 (USD Million)
Table 69 Middle East and Africa: Rail Traffic Management System Market Size, by Type, 2014-2021 (USD Million)
Table 70 Middle East and Africa: Rail Asset Management System Market Size, by Type, 2014-2021 (USD Million)
Table 71 Middle East and Africa: Rail Control System Market Size, by Type, 2014-2021 (USD Million)
Table 72 Middle East and Africa: Rail Maintenance Management System Market Size, by Type, 2014-2021 (USD Million)
Table 73 Middle East and Africa: Railway Management System Market Size, by Service, 2014-2021 (USD Million)
Table 74 Middle East and Africa: Professional Service Market Size, by Type, 2014-2021 (USD Million)
Table 75 Latin America: Railway Management System Market Size, by Type, 2014-2021 (USD Million)
Table 76 Latin America: Railway Management System Market Size, by System and Solution, 2014-2021 (USD Million)
Table 77 Latin America: Rail Operations Management System Market Size, by Type, 2014-2021 (USD Million)
Table 78 Latin America: Rail Traffic Management System Market Size, by Type, 2014-2021 (USD Million)
Table 79 Latin America: Rail Asset Management System Market Size, by Type, 2014-2021 (USD Million)
Table 80 Latin America: Rail Control System Market Size, by Type, 2014-2021 (USD Million)
Table 81 Latin America: Rail Maintenance Management Market Size, by Type, 2014-2021 (USD Million)
Table 82 Latin America: Professional Service Market Size, by Type, 2014-2021 (USD Million)
Table 83 Latin America: Railway Management System Market Size, by System and Solution, 2014-2021 (USD Million)
Table 84 Partnerships, Contracts, Agreements, and Collaborations, 2015-2016
Table 85 Mergers and Acquisitions, 2015-2016
Table 86 New Product Launches, 2015-2016
Table 87 Expansions, 2014-2016

List of Figures:
Figure 1 Railway Management System: Research Design
Figure 2 Market Size Estimation Methodology: Bottom-Up Approach
Figure 3 Market Size Estimation Methodology: Top-Down Approach
Figure 4 Market Breakdown and Data Triangulation
Figure 5 Vendor Analysis: Criteria Weightage
Figure 6 Railway Management System Market Analysis
Figure 7 Europe is Expected to Hold the Largest Market Share in 2016
Figure 8 Top Revenue Generating Segments in Railway Management System, 2016
Figure 9 Emergence of IoT Technology Offers Attractive Market Opportunities
Figure 10 Asia-Pacific is Expected to Grow at the Highest CAGR During the Forecast Period
Figure 11 Rail Traffic Management System is Expected to Hold the Largest Market Share Among Systems and Solutions in 2016
Figure 12 the Railway Management System Market Has Immense Opportunities for Growth in Asia-Pacific
Figure 13 Evolution of the Railway Management Systems Market
Figure 14 Railway Management System Market Segmentation: by System and Solution
Figure 15 Railway Management System Market Segmentation: by Service
Figure 16 Railway Management System Market Segmentation: by Region
Figure 17 Railway Management System Market: Drivers, Restraints, Opportunities, and Challenges
Figure 18 Railway Management System Market: Value Chain Analysis
Figure 19 Railway Management System Market: Strategic Benchmarking
Figure 20 Rail Traffic Management System is Expected to Be the Leading System and Solution Market in 2016
Figure 21 Railway Management System Market Size, by Service, 2016-2021
Figure 22 Asia-Pacific and Middle East & Africa: An Attractive Destination for Railway Management System Market, 2016-2021
Figure 23 Asia-Pacific is Expected to Grow at the Highest CAGR from 2016 to 2021
Figure 24 Asia-Pacific: An Attractive Destination for Most Railway Management System Solutions
Figure 25 North America Market Snapshot
Figure 26 Europe Market Snapshot
Figure 27 Companies Adopted Partnerships, Contracts, Agreements, and Collaborations as the Key Growth Strategy from 2013 to 2016
Figure 28 Market Evaluation Framework
Figure 29 Battle for Market Share: Partnerships, Contracts, Agreements, and Collaborations Was the Key Strategy Adopted by Major Players in the Railway Management System Market, During 2013-2016
Figure 30 Evaluation Overview: Product Offerings
Figure 31 Evaluation Overview: Business Strategies
Figure 32 Geographic Revenue Mix of Top 5 Market Players
Figure 33 Alstom Sa: Company Snapshot
Figure 34 Alstom Sa: Swot Analysis
Figure 35 Cisco Systems, Inc.: Company Snapshot
Figure 36 Cisco Systems, Inc.: Swot Analysis
Figure 37 General Electric: Company Snapshot
Figure 38 General Electric: Swot Analysis
Figure 39 ABB Limited: Company Snapshot
Figure 40 ABB Group: Swot Analysis
Figure 41 Ibm Corporation: Company Snapshot
Figure 42 Ibm Corporation: Swot Analysis
Figure 43 Hitachi Limited: Company Snapshot
Figure 44 Bombardier, Inc.: Company Snapshot
Figure 45 Huawei Technologies Co. Ltd.: Company Snapshot
Figure 46 Indra Sistemas Sa: Company Snapshot
Figure 47 Siemens Ag: Company Snapshot
Figure 48 Alcatel-Lucent: Company Snapshot
Figure 49 Ansaldo STS: Company Snapshot

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