Industrial Hydrogen Peroxide Market by Function (Bleaching, Propulsion, Oxidizing), End Use Industry (Pulp & Paper, Chemical Synthesis, Healthcare & Personal Care, Food Processing, Textile), Region - Global Forecast to 2026

Description:

“Global industrial hydrogen peroxide market to witness CAGR of 5.53% during forecast period”

Industrial hydrogen peroxide performs better in bleaching, oxidizing, sterilizing/disinfecting and etching applications than its substitutes, and in addition, it is environment friendly and reduces manufacturing cost because it is the only one chemical that is required. This has increased the demand for industrial hydrogen peroxide for bleaching, oxidizing, sterilizing/disinfecting and etching applications.

Exposure of the eyes to concentrations of 5% or more industrial hydrogen peroxide can result in permanent loss of vision, while skin exposure causes painful blisters, burns and skin whitening. These are the restraints in the global industrial hydrogen peroxide market.

“Pulp & paper industry to register fastest growth in industrial hydrogen peroxide market”

The pulp & paper industry is projected to grow at the highest rate during the forecast period in the industrial hydrogen peroxide market. Industrial hydrogen peroxide is used for bleaching of chemical pulp, mechanical pulp, and recycled pulp (de-inking). Use of industrial hydrogen peroxide in pulp & paper bleaching increases brightness levels, improves brightness stability, and reduces manufacturing cost, as it is the only one chemical that is required. Harmful halogenated compounds and effluents found in pulp are minimized owing to the use of hydrogen peroxide. In addition, the color of the effluent is also lightened.

“Asia-Pacific is the largest and the fastest-growing market for industrial hydrogen peroxide”

The Asia-Pacific region is estimated to be the largest and the fastest-growing market for industrial hydrogen peroxide. The high growth rate in the region is due to the high demand from countries such as, China, India and Japan. China is estimated to be the largest market for industrial hydrogen peroxide in the Asia-Pacific region, followed by India and Japan.

China is also estimated to be the fastest-growing market in the Asia-Pacific region. Growth of the pulp & paper, textiles, chemical synthesis and healthcare & personal care industries has increased the demand for industrial hydrogen peroxide in this region.

Extensive primary interviews were conducted to determine and verify the market size for several segments and subsegments and information gathered through secondary research.

The break-up of primary interviews is given below:

- By Company Type: Tier 1 - 30%, Tier 2 - 43%, and Tier 3 - 27%
- By Designation: C level - 21%, Manager level - 23%, and Others - 56%
- By Region: North America - 30%, Europe - 18%, Asia-Pacific - 41%, and Others - 11%

The companies profiled in this market research report are, AkzoNobel N.V. (Netherlands), BASF SE (Germany), The Dow Chemical Company (U.S.), Solvay SA (Belgium), Evonik Industries AG (Germany), Ecolab Inc. (U.S.), Kemira Oyj (Finland), Arkema SA (France), Merck Group (Germany), and Mitsubishi Gas Chemical Company, Inc. (Japan).

Research Coverage:

This research report categorizes the global industrial hydrogen peroxide market on the basis of function, end-use industry, and region. The report includes detailed information regarding the major factors influencing the growth of the industrial hydrogen peroxide market such as, drivers, restraints, challenges, and opportunities.
A detailed analysis of the key industry players has been done to provide insights into business overviews, products & services, key strategies, investments & expansions, agreements, joint ventures & collaborations, mergers & acquisitions, and recent developments associated with the market.

The report will help market leaders/new entrants in this market in the following ways:

- This report segments the global industrial hydrogen peroxide market comprehensively and provides the closest approximations of market sizes for the overall market and subsegments across verticals and regions.
- The report will help stakeholders understand the pulse of the market and provide them information on the key market drivers, restraints, challenges, and opportunities.
- This report will help stakeholders to know more about the major competitors and gain insights to enhance their positions in their businesses. The competitive landscape section includes investments & expansions, new product launches, agreements, joint ventures & collaborations, and mergers & acquisitions.

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