Description: “Asset management system market expected to exhibit significant growth potential between 2016 and 2022”

Asset management systems enable an organization to track and monitor its physical and human assets, along with their associated performance, thus resulting in the efficient utilization of its assets. These key factors are driving the growth of the asset management system market. However, high initial installation cost and significant maintenance cost linked with deployment of asset management system solutions are some of the key factors restraining the growth of the asset management system market.

“The asset management system market for healthcare industry expected to grow at the highest rate between 2016 and 2022”

The asset management system market for the healthcare industry is expected to grow at the highest rate owing to the use of advanced technologies which help in the instant tracking of patients and medical equipment whenever required, especially in emergency situations. Real-Time Location System (RTLS) and barcode solutions are compatible with the medical device and other healthcare related products and helps to improve patient flow, bed utilization, and asset allocation. The deployment of these solutions results in a visible return on investment (ROI) in a short payback period.

“Barcode solution to hold the largest share in the asset management system market”

In the field of auto-identification and data capture (AIDC), barcode is the pioneer technology and widely used in various industries such as retail, industrial manufacturing, transportation and logistics, healthcare, and others. Barcode systems for asset tracking offer relatively accurate identification rates and have a low misread ratio. Simplified operations and cost-effective characteristics of barcode systems are driving their adoption for various applications such as inventory management, asset counting, and attendance among others.

“Asia-Pacific expected to be the fastest-growing market between 2016 and 2022”

The asset management system market in the Asia-Pacific (APAC) region is expected to grow at the highest rate between 2016 and 2022. Factors such as the transition from traditional retail to organized retail, high growth in the e-commerce sector, and increasing demand for factory automation are driving the growth of the asset management system market in the APAC region.

Break-up of the profiles of primary participants for the report:

- By Company Type: Tier 1 - 55%, Tier 2 - 20%, and Tier 3 - 25%
- By Designation: C-Level Executives - 70%, Directors - 20%, and Others - 10%
- By Region: North America - 10%, Europe - 20%, APAC - 40%, and RoW - 30%

The key players in the asset management system market are Datalogic S.p.A (Italy), Honeywell International Inc. (U.S.), Impinj, Inc. (U.S.), Mojix, Inc. (U.S.), Sato Holdings Corporation (Japan), Stanley Black and Decker, Inc. (U.S.), TomTom International BV (Netherlands), Topcon Corporation (Japan), Trimble Inc. (U.S.), Ubisense Group Plc. (U.K.), and Zebra Technologies Corporation (U.S.) among others.

Research Coverage:

The research report on the asset management system market covers different segments, namely, asset type, function, solution, industry, and geography. The asset management system market has been segmented on the basis of asset type into electronics assets, returnable transport assets, in-transit equipment, manufacturing assets, and personnel assets.
On the basis of solution, the asset management system market has been classified into Radio-Frequency Identification (RFID), Real-Time Location Systems (RTLS), barcode, and Global Positioning System (GPS).

Further, the asset management system market has been segmented on the basis of industry into healthcare, retail, hospitality, transportation and logistics, industrial manufacturing, process industry, and others. The report covers four major geographical regions, namely, North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW).

Key Benefits of Buying the Report:

- Illustrative segmentation, analysis, and forecast for the asset management system market based on asset type, function, solution, industry, and geography have been conducted to provide an overall view of this market.
- The Porter's five forces framework has been utilized along with the value chain analysis to provide an in-depth insight into the asset management system market.
- The major drivers, restraints, opportunities, and challenges for the asset management system market have been detailed in this report.
- The report includes a detailed competitive landscape along with key players, in-depth analysis, and revenue of key players.

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