Access Control as a Service Market by Service (Hosted, Managed), Deployment (Public Cloud, Private Cloud), End-Use Application (Commercial, Manufacturing & Industrial, Government Bodies, Utilities), Region - Global Forecast to 2022

Description: "The Access Control as a Service (ACaaS) market projected to grow at a significant rate"

The ACaaS market is expected to reach USD 1,678.3 million by 2022, at a CAGR of 26.82% during the forecast period. The security risks raised in the IT industry by bring your own device policy coupled with large-scale adoption of Internet of Things (IoT), and increased usage of advance virtualization and cloud computing platforms are some of the major drivers for the ACaaS market. However, limited end-user awareness and slow adoption of latest technologies by traditional access control systems integrators and installers are the key factors that are restraining the growth of the ACaaS market.

"Commercial application expected to capture largest market share during the forecast period"

Among all the major end-use applications of the ACaaS market, the commercial industry has been driving the market. The increasing demand for access control systems for assuring security and reducing human efforts for the same at the commercial and corporate infrastructure has been the key driving factor for the ACaaS market for commercial application. However, the manufacturing and industrial application market is expected to capture the second-largest share between 2016 and 2022.

"The market for public deployed ACaaS is estimated to lead the ACaaS market between 2016 and 2022"

The public cloud deployed ACaaS is expected to hold a major share of the ACaaS market. The ability of the public cloud to store the data and make it available for the users at any location has been the key driving factor for the public cloud deployment. Even the rapidly increasing need of reliable ACaaS for transportation industry across the globe has been fueling the ACaaS deployed on public cloud. However, the market for private cloud is expected to grow at the highest rate during the forecast period.

"North America is the major region for the ACaaS market"

In terms of different geographic regions, the market in the North America region is expected to hold the largest market share between 2016 and 2022. The stabilized constructions in North America and convergence of mechanical and electronic security products for the same has been the key driving factor for the North American market. The European market is expected to capture the second-largest share during the forecast period. The commercial, government bodies, and manufacturing and industrial applications are expected to be the leading segments in the European ACaaS market.

Breakdown of profile of primary participants:

- By Company Type: Tier 1 = 50%, Tier 2 = 30%, and Tier 3 = 20%
- By Designation: C-level Executives = 70%, Directors = 20%, and Others = 10%
- By Region: North America = 40%, Europe = 35%, APAC = 15%, and RoW = 10%

Major players in the ACaaS market are Brivo Inc. (U.S.), Cloudastructure Inc. (U.S.), Tyco Security Products (Ireland), Assa Abloy AB (Sweden), and Dorma + Kaba Holding AG (Switzerland), Honeywell Security (U.S.), Microsoft Corporation (U.S.), Cisco Systems Inc. (U.S.), Datawatch Systems Inc. (U.S.), Centrify Corporation (U.S.), AIT Ltd. (U.K.), Gemalto N.V. (Netherlands), Vanderbilt Industries (U.S.), M3T Corporation (U.S.), ADS Security (U.S.), KISI Inc. (U.S.), and Feenics (Canada).

Research Coverage:

The report on the ACaaS market segments the market by service, deployment, end-use application, and region. The ACaaS market based on services has been segmented into hosted, managed, and hybrid. The ACaaS market based on deployment has been segmented into public, private, and hybrid. The ACaaS market
has been segmented on the basis of end-use applications into commercial, manufacturing and industrial, government bodies, utilities, healthcare, education, residential, transportation, and retail. Lastly, the global ACaaS market has been segmented into four regions, namely, North America, Europe, APAC, and RoW.

The report would help the market leaders/new entrants in this market in the following ways:

- This report segments the ACaaS market comprehensively and provides the closest approximations of the overall market size and that of the subsegments across different end-user industries and regions.
- The report helps stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
- This report would help stakeholders to understand their competitors better and gain more insights to enhance their position in the business. The competitive landscape section includes competitor ecosystem, new product launches, partnerships, and acquisitions in the ACaaS market.

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Scope of the Study
   1.3.1 Markets Covered
   1.3.2 Years Considered for the Study
   1.4 Currency & Pricing
   1.5 Limitations
   1.6 Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
         2.1.1.1 List of Secondary Sources
         2.1.1.2 Key Data from Secondary Sources
      2.1.2 Primary Data
         2.1.2.1 Primary Interviews With Experts
         2.1.2.2 Breakdown of Primaries
         2.1.2.3 Key Data from Primary Sources
         2.1.2.4 Key Industry Insights
      2.2 Value Chain Analysis
      2.3 Market Size Estimation
         2.3.1 Bottom-Up Approach
            2.3.1.1 Approach for Capturing the Market Share By Bottom-Up Analysis (Demand Side)
            2.3.2 Top-Down Approach
            2.3.2.1 Approach for Capturing the Market Share By Top-Down Analysis (Supply Side)
         2.3.2 Market Breakdown & Data Triangulation
      2.5 Research Assumptions

3 Executive Summary

4 Premium Insights
   4.1 Opportunities in the Access Control as a Service Market
   4.2 Access Control as a Service Market, By Service
   4.3 Access Control as a Service Market, By Region and Application
   4.4 Access Control as a Service Market, By Region
   4.5 Access Control as a Service Market, By Country, 2015

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
      5.2.1 By Service
      5.2.2 By Deployment
      5.2.3 By End-Use Application
      5.2.4 By Geography
   5.3 Market Dynamics
   5.3.1 Drivers
      5.3.1.1 Increased Demand for ACaaS from Businesses With Multiple Locations to Centralize Their Operations
5.3.1.2 Security Risks Raised in IT Industry By Bring Your Own Device Policy
5.3.1.3 Large-Scale Adoption of Internet of Things and Increased Usage of Advance Virtualization and Cloud Computing Platforms
5.3.2 Restraints
5.3.2.1 Limited End-User Awareness and Slow Adoption to Latest Technologies By Traditional Access Control Systems Integrators and Installers
5.3.3 Opportunities
5.3.3.1 Access Control at Remote Facilities in the Energy and Utilities Industry to Be a Significant Market for ACaaS
5.3.3.2 Potential Market in Untapped Industries Such as IT, Telecommunications, Transportation, Retail, and Education
5.3.3.3 Potential Market of ACaaS in APAC Owing to High Cloud Readiness
5.3.4 Challenges
5.3.4.1 Security Concerns Related to Unauthorized Access to Resources and Data Breach
5.3.4.2 Access Control as a Service Being a Third Party Service Increases the Level of Vulnerability

6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.3 Porter'S Five Forces Analysis, 2015
6.3.1 Intensity of Competitive Rivalry
6.3.2 Threat of Substitutes
6.3.3 Bargaining Power of Buyers
6.3.4 Bargaining Power of Suppliers
6.3.5 Threat of New Entrants

7 Access Control as a Service Market, By Service
7.1 Introduction
7.2 Hosted Services
7.3 Managed Services
7.4 Hybrid Services

8 Access Control as a Service Market, By Deployment
8.1 Introduction
8.2 Public Cloud
8.3 Private Cloud
8.4 Hybrid Cloud

9 Access Control as a Service Market, By End-Use Application
9.1 Introduction
9.2 Commercial
9.3 Manufacturing & Industrial
9.4 Government Bodies
9.5 Utilities
9.6 Healthcare
9.7 Education
9.8 Residential
9.9 Transportation
9.10 Retail

10 Geographic Analysis
10.1 Introduction
10.2 North America
10.2.1 the U.S.
10.2.2 Canada
10.2.3 Mexico
10.3 Europe
10.3.1 Germany
10.3.2 U.K.
10.3.3 France
10.3.4 Rest of Europe
10.4 APAC
10.4.1 Japan
Table 16 ACaaS Market for Hybrid Cloud Deployment, By Region, 2014-2022 (USD Million)
Table 17 ACaaS Market, By End-Use Application, 2014-2022 (USD Million)
Table 18 ACaaS Market for Commercial Application, By Region, 2014-2022 (USD Million)
Table 19 ACaaS Market for Commercial Application, By Service, 2014-2022 (USD Million)
Table 20 ACaaS Market for Commercial Application, By Deployment, 2014-2022 (USD Million)
Table 21 ACaaS Market for Manufacturing & Industrial Application, By Region, 2014-2022 (USD Million)
Table 22 ACaaS Market for Manufacturing & Industrial Application, By Service, 2014-2022 (USD Million)
Table 23 ACaaS Market for Manufacturing & Industrial Application, By Deployment, 2014-2022 (USD Million)
Table 24 ACaaS Market for Government Bodies Application, By Region, 2014-2022 (USD Million)
Table 25 ACaaS Market for Government Bodies Application, By Service, 2014-2022 (USD Million)
Table 26 ACaaS Market for Government Bodies Application, By Deployment, 2014-2022 (USD Million)
Table 27 ACaaS Market for Utilities Application, By Region, 2014-2022 (USD Million)
Table 28 ACaaS Market for Utilities Application, By Service, 2014-2022 (USD Million)
Table 29 ACaaS Market for Utilities Application, By Deployment, 2014-2022 (USD Million)
Table 30 ACaaS Market for Healthcare Application, By Region, 2014-2022 (USD Million)
Table 31 ACaaS Market for Healthcare Application, By Service, 2014-2022 (USD Million)
Table 32 ACaaS Market for Healthcare Application, By Deployment, 2014-2022 (USD Million)
Table 33 ACaaS Market for Education Application, By Region, 2014-2022 (USD Million)
Table 34 ACaaS Market for Education Application, By Service, 2014-2022 (USD Million)
Table 35 ACaaS Market for Education Application, By Deployment, 2014-2022 (USD Million)
Table 36 ACaaS Market for Residential Application, By Region, 2014-2022 (USD Million)
Table 37 ACaaS Market for Residential Application, By Service, 2014-2022 (USD Million)
Table 38 ACaaS Market for Residential Application, By Deployment, 2014-2022 (USD Million)
Table 39 ACaaS Market for Transportation Application, By Region, 2014-2022 (USD Million)
Table 40 ACaaS Market for Transportation Application, By Service, 2014-2022 (USD Million)
Table 41 ACaaS Market for Transportation Application, By Deployment, 2014-2022 (USD Million)
Table 42 ACaaS Market for Retail Application, By Region, 2014-2022 (USD Million)
Table 43 ACaaS Market for Retail Application, By Service, 2014-2022 (USD Million)
Table 44 ACaaS Market for Retail Application, By Deployment, 2014-2022 (USD Million)
Table 45 ACaaS Market, By Region, 2014-2022 (USD Million)
Table 46 ACaaS Market in North America, By Country, 2014-2022 (USD Million)
Table 47 ACaaS Market in North America, By End-Use Application, 2014-2022 (USD Million)
Table 48 ACaaS Market in North America, By Service, 2014-2022 (USD Million)
Table 49 ACaaS Market in North America, By Deployment, 2014-2022 (USD Million)
Table 50 ACaaS Market in U.S., By End-Use Application, 2014-2022 (USD Million)
Table 51 ACaaS Market in Europe, By Country, 2014-2022 (USD Million)
Table 52 ACaaS Market in Europe, By End-Use Application, 2014-2022 (USD Million)
Table 53 ACaaS Market in Europe, By Service, 2014-2022 (USD Million)
Table 54 ACaaS Market in Europe, By Deployment, 2014-2022 (USD Million)
Table 55 ACaaS Market in APAC, By Country, 2014-2022 (USD Million)
Table 56 ACaaS Market in APAC, By End-Use Application, 2014-2022 (USD Million)
Table 57 ACaaS Market in APAC, By Service, 2014-2022 (USD Million)
Table 58 ACaaS Market in APAC, By Deployment, 2014-2022 (USD Million)
Table 59 ACaaS Market in Row, By Region, 2014-2022 (USD Million)
Table 60 ACaaS Market in Row, By End-Use Application, 2014-2022 (USD Million)
Table 61 ACaaS Market in Row, By Service, 2014-2022 (USD Million)
Table 62 ACaaS Market in Row, By Deployment, 2014-2022 (USD Million)
Table 63 Access Control as a Service Market: Ranking Analysis, 2015
Table 64 Partnerships, Collaborations, and Acquisitions, 2014-2016
Table 65 New Product Launches and Product Developments, 2014-2016
Table 66 Others, 2015-2016

List of Figures:
Figure 1 Access Control as a Service Market: Research Design
Figure 2 Secondary and Primary Research
Figure 3 Value Chain Analysis: Major Value Added During the Post-Sale Services
Figure 4 Bottom-Up Approach to Arrive at the Market Size
Figure 5 Top-Down Approach to Arrive at the Market Size
Figure 6 Data Triangulation
Figure 7 Assumptions of the Research Study
Figure 8 ACaaS Market, 2014-2022 (USD Million)
Figure 9 Hosted ACaaS Market Accounted for the Major Market in 2016
Figure 10 Manufacturing & Industrial and Utilities Application to Witness the Highest Growth Rate in the
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