UV Stabilizer Market: By Type (UVA, HALS, Quenchers); By Application (Flooring & Decking, Furniture, Packaging, Others) & By Region (Europe, Asia-Pacific, North America, RoW)-Forecast (2016-2022)

Description: UV light stabilizers are found in wood-protection coatings for minimizing perpetual exposure of wood to ultraviolet radiations for preventing it from discoloration and decomposition. Globally, development of efficient and advanced technology, rising demand for ultraviolet radiation protection in wood coatings industry, flourishing construction industry, and advantageous properties of UV stabilizer are the prime growth drivers of the UV stabilizer market. In addition, emergence of nanotechnology in coating industry, increase in adoption of UV stabilizer for application in new industrial verticals, and emerging economies such as China, India and others, will create new opportunities for the UV stabilizer market. However, volatile prices and availability of raw materials, higher cost of production, complex manufacturing process, and higher cost of UV stabilizer as compared to conventional materials are the key restraints for the UV stabilizer market.

Geographically, North America dominated the UV stabilizer market, because of stringent government regulations, rise in housing projects and technological advancements in furniture & construction industries. Asia Pacific is projected to have the fastest growth, owing to a rapidly increasing construction industry, rise in urbanization, and growing agricultural activities in developing nations such as China, and India in this region. Among all the applications, furniture segment has the highest market share in the UV stabilizer market due to a spur in construction industry.

This report identifies the UV stabilizer market size for the years 2014-2016, and forecast of the same till the year 2022. It also highlights the market drivers, restraints, growth indicators, challenges, and other key aspects with respect to the UV stabilizer market.

This report segments the UV stabilizer market on the basis of type, application, and regional market as follows:

UV Stabilizer Market, By Type: UV Absorbers (UVA), Hindered Amine Light Stabilizers (HALS), and Quenchers

The report has focused study on UV stabilizer market by basis of application such as: Flooring & Decking, Furniture, Packaging, Automotive Coatings, Agriculture, Adhesives & Sealants, and Others

This report has been further segmented into major regions, which includes detailed analysis of each region such as: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW) covering all the major country level markets in each of the region

This report identifies all the major companies operating in the UV stabilizer market. Some of the major companies’ profiles in detail are as follows:

Everlight Chemical Industrial Corp.
Cytec Solvay Group
BASF SE
Evonik Industries AG
Songwon Industrial Co. Ltd.
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