Vacuum Contactor Market: By Type (<5kV, 5-10kV, 10-15kV, >15kV); By Solubility (Motors, Transformers, Others); By End User (Utilities, Industrial, Oil & Gas, Others) & By Region (Europe, North America, Asia-Pacific, RoW)-Forecast (2016-2022)

Description:
Vacuum contactor is a switch that is electrically controlled and with the help of a vacuum interrupter, relay and fuse is used to make or break an electrical circuit. It is mainly found in motor starters, switchgear and control gear of medium voltage fast switching devices. Globally, development of efficient and advanced technology, rising public lighting system, flourishing HVAC systems around the world, and increasing awareness to save electricity are the prime growth drivers of the vacuum contactor market. In addition, the emergence of Magnetic Levitation Transportation System, increase in adoption of vacuum contactor for application in new industrial verticals, and emerging economies such as China, India and others, will create new opportunities for the vacuum contactor market. However, the risks associated with loss of vacuum in the vacuum contactor, and higher cost of vacuum contactor as compared to conventional systems are the key restraints for the vacuum contactor market.

Geographically, Asia Pacific dominated the vacuum contactor market, followed by North America. Asia Pacific is projected to have the fastest growth, owing to a rapidly increasing number of transmission and distribution line up gradations, rise in industrial sector, and growing power demand, industrialization and urbanization in developing nations such as China, and India in this region. Among all the applications, transformer has the highest market share in the vacuum contactor market due to a spur in number of substations. Industrial sector is the market leader among all types of end user industry.

This report identifies the vacuum contactor market size for the years 2014-2016, and forecast of the same till the year 2022. It also highlights the market drivers, restraints, growth indicators, challenges, and other key aspects with respect to the vacuum contactor market.

This report segments the vacuum contactor market on the basis of voltage ratings, application, end user industry, and regional market as follows:

Vacuum Contactor Market, By Voltage Ratings: Less Than 5kV Voltage Rating, From 5kV to 10kV Voltage Rating, From 10kV to 15kV Voltage Rating, and More Than 15kV Voltage Rating
Vacuum Contactor Market, By Application: Motors, Transformers, Capacitors, Reactors, Resistive Loads, and Other

The report has focused study on vacuum contactor market by basis of end user industry such as: Utilities Sector, Industrial Sector, Oil & Gas Sector, Commercial Sector, Mining Sector, and Other

This report has been further segmented into major regions, which includes detailed analysis of each region such as: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW) covering all the major country level markets in each of the region

This report identifies all the major companies operating in the vacuum contactor market. Some of the major companies' profiles in detail are as follows:

Larsen & Toubro Limited
Rockwell Automation, Inc.
Crompton Greaves Limited
LS Industrial Systems Co., Ltd.
General Electric Company

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