High Integrity Pressure Protection System Market: By Components (Field Initiators, Logic Solvers, Valves, Actuators); By Vertical (Oil & Gas, Power Generation, Chemical) & By Region (Europe, Asia-Pacific, North America, RoW)-Forecast (2016-2022)

Description: High-integrity pressure protection system (HIPPS) can be defined as a type of safety instrumented system specifically designed to work with high pressure applications and prevent over-pressurization of a plant, such as a chemical plant or oil refinery. This system cuts down the source of high pressure and shuts down the entire function before the design pressure of the system is exceeded, thus preventing loss of containment through the rupture (explosion) of a line or vessel. Globally, increasing high pressure work application and strict safety guidelines for the industrial applications is expected to be one of the key growth drivers of HIPPS during the period of study.

Geographically, North America dominated the high integrity pressure protection system market driven by higher demand and consumption by its robust oil & gas and power generation industries in the region. North America was followed by Asia-Pacific and Europe as second and third largest market for the high integrity pressure protection system market. Asia Pacific is projected to have the fastest growth, owing to rapidly increasing industrial and machine safety emphasis by the organizations and influence of multinational companies in adoption of safety systems.

This report identifies the high integrity pressure protection system market size for the years 2014-2016, and forecast of the same till the year 2022. It also highlights the market drivers, restraints, growth indicators, challenges, and other key aspects with respect to the high integrity pressure protection system market.

This report segments the high integrity pressure protection system market on the basis of component, vertical and regional market as follows:

High integrity pressure protection system market research report is classified on the basis of component. Some of the major components covered in this report are as follows:
- Field Initiators
- Logic Solvers
- Valves
- Actuators
- Field initiators and Others

High integrity pressure protection system market research report is classified on the basis of vertical. Some of the major verticals covered in this report are as follows:
- Oil & Gas
- Power Generation
- Chemical
- Metal & Mining
- Food & Beverages
- Pharmaceutical
- Paper & Pulp
- Others

This report has been further segmented into major regions, which includes detailed analysis of each region such as: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW) covering all the major country level markets in each of the region.

This report identifies all the major companies operating in the high integrity pressure protection system market. Some of the major companies' profiles in detail are as follows:
- Emerson Electric Co.
- Rockwell Automation, Inc.
- Schneider Electric SE
- Schlumberger Limited
- Yokogawa Electric Corporation.

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