Toluene Market - Global Forecast to 2021

Description: Toluene Market by Application and Derivative (Benzene and Xylene, Solvents, Gasoline Additive, Toluene Di-isocyanate, Benzoic Acid, Trinitrotoluene, and benzaldehyde) - Global Forecast to 2021

The toluene market is projected to reach USD 23.41 billion by 2021 at a CAGR of 6.3%. The growing end-user base of toluene in end-use industries such as, automotive, building & construction, and oil & gas is expected to lead to the high growth of the toluene market. In addition, the growing petrochemical industry in the Asia-Pacific region also is further expected to drive the toluene market. The major restraints in the toluene market are the limitations in sourcing toluene, the increasing demand for diesel as against gasoline, and the discovery of shale gas.

Benzene and xylene are projected to lead the toluene market during the forecast period, both, in terms of value and volume. The most common derivatives of benzene and xylene are, Polyethylene Terephthalate (PET), Polystyrene (PS), and cumene, among others. The growing applications of PET and PS are expected to support the benzene and xylene markets, which in turn is expected to drive the toluene market.

North America is the fastest growing market for toluene. Growth in the North American market is led by the rising demand from the automotive, building & construction, industrial, and gasoline consumption, due to the increasing quality & performance standards of the end-products in which toluene is used as a solvent or additive. These factors along with the discovery of shale oil is also driving the toluene market.

Break-up of profiles of the primary participants for the report
- By Company Type - Tier 1-55%, Tier 2-20%, and Tier 3-25%
- By Designation - C Level- 75%, Manager Level-25%
- By Region - North America-10%, Europe-20%, Asia-Pacific-40%, Middle East & Africa-18%, and Latin America -12%

The toluene market is projected to register steady growth rate from 2016 to 2021. The companies profiled in this report include, China Petroleum & Chemical Corporation (China), China National Petroleum Corporation (China), Exxon Mobil Corporation (U.S.), Covestro AG (Germany), BP P.L.C. (U.K.), SK Innovations (South Korea), BASF SE (Germany), GS Caltex (South Korea), Formosa Chemical & Fiber Corporation (Taiwan), Royal Dutch Shell (Netherlands), and CPC Corporation (Taiwan), among others.

Research Coverage

The toluene market for this study is segmented on the basis of application and derivative. The application and derivative include, benzene and xylene; solvents; gasoline additives; TDI; and others such as, trinitrotoluene, benzoic acid, and benzaldehyde among others. The research study also includes a detailed segmentation of the global toluene market based on region. Apart from the market segmentation, this report provides a comprehensive review of the major market drivers, restraints, opportunities, and key issues of the market.

Key benefits of buying the report

This research report is focused on various levels of analyses-industry analysis (industry trends), market share analysis of top players, value chain analysis, and company profiles, emerging and high-growth segments of the toluene market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on toluene offered by the top players in the global toluene market

Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for toluene across regions
Market Diversification: Exhaustive information about untapped geographies, and investments in the global toluene market

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the toluene market

Contents:
1 Introduction
  1.1 Objectives Of The Study
  1.2 Market Definition
  1.3 Scope Of The Market
  1.3.1 Markets Covered
  1.3.2 Years Considered For The Report
  1.3.3 Currency & Pricing
  1.3.4 Package Size
  1.4 Stakeholders
  1.5 Limitations

2 Research Methodology
  2.1 Research Data
  2.1.1 Secondary Data
  2.1.1.1 Key Data From Secondary Sources
  2.1.2 Primary Research
  2.1.2.1 Key Data From Primary Sources
  2.1.2.2 Key Industry Insights
  2.2 Market Size Estimation
  2.2.1 Bottom-Up Approach
  2.2.2 Top-Down Approach
  2.3 Data Triangulation
  2.3.1 Assumptions

3 Executive Summary

4 Premium Insights
  4.1 Attractive Growth Opportunities For Toluene Manufacturers In The Market
  4.2 Global Toluene Market To Grow At Moderate Rate, By Volume
  4.3 Asia-Pacific Toluene Market Scenario By Country And Application And Derivative
  4.4 Leading Countries In The Global Toluene Market, 2015
  4.5 Toluene Market Size, By Application And Derivative

5 Market Overview
  5.1 Introduction
  5.2 Market Segmentation
  5.2.1 By Application And Derivative
  5.2.2 By Region
  5.3 Market Dynamics
  5.3.1 Drivers
  5.3.1.1 Growing End User Base Of Toluene
  5.3.1.2 Growing Petrochemical (Aromatics) Industry In Asian Countries
  5.3.1.2.1 Japan
  5.3.1.2.2 India
  5.3.1.2.3 Taiwan
  5.3.1.2.4 Thailand
  5.3.2 Restraints
  5.3.2.1 Shifting Trends In Oil & Gas And Petrochemical (Aromatics) Industry
  5.3.2.1.1 Limitations In Toluene'S Sources
  5.3.2.1.2 Increasing Demand Of Diesel Against Gasoline
  5.3.2.1.3 Discovery Of Shale Gas
  5.3.3 Opportunities
  5.3.3.1 Extraction Of Aromatics From Shale Oil Or Tight Oil
  5.4 Regulatory Framework
  5.5 Market Share Analysis
6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.2.1 Raw Materials
6.2.2 Manufacturing Process
6.2.3 Distribution
6.2.4 End-Use Industries
6.3 Porter’S Five Forces Analysis
6.3.1 Bargaining Power Of Buyers
6.3.2 Bargaining Power Of Suppliers
6.3.3 Threat Of New Entrants
6.3.4 Threat Of Substitutes
6.3.5 Intensity Of Competitive Rivalry
6.4 Pricing Analysis
6.4.1 Supply
6.4.2 Demand
6.4.3 Contracts

7 Toluene Market, By Application And Derivative
7.1 Introduction
7.2 Market Analysis By Application And Derivative
7.2.1 Benzene And Xylene
7.2.2 Solvents
7.2.3 Gasoline Additives
7.2.4 Tdi
7.2.5 Others

8 Toluene Market, By Region
8.1 Introduction
8.2 Asia-Pacific
8.2.1 Overview
8.2.1.1 China
8.2.1.2 South Korea
8.2.1.3 India
8.2.1.4 Japan
8.2.1.5 Taiwan
8.2.1.6 Singapore
8.2.1.7 Malaysia
8.2.1.8 Rest Of Asia-Pacific
8.3 North America
8.3.1 Overview
8.3.1.1 U.S.
8.3.1.2 Canada
8.3.1.3 Mexico
8.4 Europe
8.4.1 Overview
8.4.1.1 Germany
8.4.1.2 Russia
8.4.1.3 France
8.4.1.4 U.K.
8.4.1.5 Spain
8.4.1.6 Rest Of Europe
8.5 Middle East & Africa
8.5.1 Overview
8.5.1.1 Saudi Arabia
8.5.1.2 Iran
8.5.1.3 U.A.E.
8.5.1.4 South Africa
8.5.1.5 Rest Of Middle East & Africa
8.6 Latin America
8.6.1 Overview
8.6.1.1 Brazil
8.6.1.2 Venezuela
8.6.1.3 Colombia
8.6.1.4 Argentina
8.6.1.5 Rest Of Latin America

9 Company Profiles
9.1 China Petroleum & Chemical Corporation
9.2 Exxon Mobil Corporation
9.3 Covestro Ag
9.4 Bp Plc
9.5 Sk Innovation Co., Ltd
9.6 Basf Se
9.7 Royal Dutch Shell Plc
9.8 China National Petroleum Corporation
9.9 Formosa Chemicals & Fibre Corporation
9.10 Cpc Corporation
9.11 Braskem Sa
9.12 Indian Oil Corporation Limited
9.13 Lyondellbasell Industries Nv
9.14 Mitsui Chemicals, Inc.
9.15 The Dow Chemical Company
9.16 Tosoh Corporation
9.17 Total Sa
9.18 Gs Caltex Corporation
9.19 Chevron Phillips Chemical Company Llc
9.20 Mitsubishi Chemical Corporation
9.21 Nova Chemicals Corporation
9.22 Other Key Market Players
9.22.1 Oci Company Ltd.
9.22.2 Husky Energy Inc.
9.22.3 Marathon Petroleum Corp.
9.22.4 Valero Energy Corporation
9.22.5 Borsodchem
9.22.6 Vencorex
9.22.7 Reliance Industries Limited
9.22.8 Citgo Petroleum Corporation
9.22.9 Pemex
9.22.10 Flint Hill Resources, Lp

10 Appendix

List Of Tables

Table 1 Polyethylene Terephthalate Statistics
Table 2 Polystyrene Statistics
Table 3 Paraxylene Statistics
Table 4 Benzene Statistics
Table 5 Xylene Statistics
Table 6 Benzene Statistics
Table 7 Paraxylene Statistics
Table 8 Consumption: Diesel Vs Gasoline
Table 9 Shale Gas: Total Unproven Technically Recoverable Reserves (Tcf)
Table 10 Shale Oil: Total Unproven Technically Recoverable Reserves (Bb)
Table 11 Toluene Content By Various Manufacturing Processes
Table 12 Assessment Of Alternative Raw Materials Used For Toluene Production
Table 13 Global Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)
Table 14 Global Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)
Table 15 Toluene Market Size, By Region, 2014-2021 (Kt)
Table 16 Toluene Market Size, By Region, 2014-2021 (Usd Million)
Table 17 Asia-Pacific: Toluene Market Size, By Country, 2014-2021 (Kt)
Table 18 Asia-Pacific: Toluene Market Size, By Country, 2014-2021 (Usd Million)
Table 19 Asia-Pacific: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)
Table 20 Asia-Pacific: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)
Table 21 China: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>22</td>
<td>China: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>23</td>
<td>South Korea: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>24</td>
<td>South Korea: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>25</td>
<td>India: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>26</td>
<td>India: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>27</td>
<td>Japan: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>28</td>
<td>Japan: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>29</td>
<td>Taiwan: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>30</td>
<td>Taiwan: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>31</td>
<td>Singapore: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>32</td>
<td>Singapore: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>33</td>
<td>Malaysia: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>34</td>
<td>Malaysia: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>35</td>
<td>Rest Of Asia-Pacific: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>36</td>
<td>Rest Of Asia-Pacific: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>37</td>
<td>North America: Toluene Market Size, By Country, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>38</td>
<td>North America: Toluene Market Size, By Country, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>39</td>
<td>North America: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>40</td>
<td>North America: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>41</td>
<td>U.S.: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>42</td>
<td>U.S.: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>43</td>
<td>Canada: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>44</td>
<td>Canada: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>45</td>
<td>Mexico: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>46</td>
<td>Mexico: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>47</td>
<td>Europe: Toluene Market Size, By Country, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>48</td>
<td>Europe: Toluene Market Size, By Country, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>49</td>
<td>Europe: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>50</td>
<td>Europe: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>51</td>
<td>Germany: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>52</td>
<td>Germany: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>53</td>
<td>Russia: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>54</td>
<td>Russia: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>55</td>
<td>France: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>56</td>
<td>France: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>57</td>
<td>U.K.: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>59</td>
<td>Spain: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>60</td>
<td>Spain: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>61</td>
<td>Rest Of Europe: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>62</td>
<td>Rest Of Europe: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>63</td>
<td>Middle East &amp; Africa: Toluene Market Size, By Country, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>64</td>
<td>Middle East &amp; Africa: Toluene Market Size, By Country, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>65</td>
<td>Middle East &amp; Africa: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>66</td>
<td>Middle East &amp; Africa: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>67</td>
<td>Saudi Arabia: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>68</td>
<td>Saudi Arabia: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>69</td>
<td>Iran: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>70</td>
<td>Iran: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>71</td>
<td>U.A.E.: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>72</td>
<td>U.A.E.: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>73</td>
<td>South Africa: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>74</td>
<td>South Africa: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>75</td>
<td>Middle East &amp; Africa: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>76</td>
<td>Middle East &amp; Africa: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>77</td>
<td>Latin America: Toluene Market Size, By Country, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>78</td>
<td>Latin America: Toluene Market Size, By Country, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>79</td>
<td>Latin America: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>80</td>
<td>Latin America: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>81</td>
<td>Brazil: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>82</td>
<td>Brazil: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
<tr>
<td>83</td>
<td>Venezuela: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)</td>
</tr>
<tr>
<td>84</td>
<td>Venezuela: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)</td>
</tr>
</tbody>
</table>
Table 85 Colombia: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)
Table 86 Colombia: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)
Table 87 Argentina: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)
Table 88 Argentina: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)
Table 89 Rest Of Latin America: Toluene Market Size, By Application And Derivative, 2014-2021 (Kt)
Table 90 Rest Of Latin America: Toluene Market Size, By Application And Derivative, 2014-2021 (Usd Million)

List Of Figures

Figure 1 Global Toluene Market: Research Design
Figure 2 Market Size Estimation: Bottom-Up Approach
Figure 3 Market Size Estimation: Top-Down Approach
Figure 4 Toluene Market: Data Triangulation
Figure 5 Benzene And Xylene To Dominate The Toluene Market During Forecast Period
Figure 6 TDI Projected To Be The Fastest-Growing Application And Derivative Segment For Toluene Market
Figure 7 North America Projected To Be Fastest-Growing Toluene Market During Forecast Period
Figure 8 Growing End-Use Base Of Toluene To Drive The Market
Figure 9 Global Toluene Market: Moderate Growth Expected Between 2016 And 2021 In Terms Of Volume
Figure 10 Toluene Market: Benzene And Xylene Accounts For The Largest Market Share
Figure 11 U.S. And Mexico Will Be The Fastest-Growing Market For Toluene
Figure 12 Benzene & Xylene Segment Dominates The Overall Toluene Market
Figure 13 Factors Affecting The Toluene Market
Figure 14 Impact Of Drivers, Restraints, And Opportunities On Short-Term, Mid-Term, And Long-Term Basis
Figure 15 Manufacturing Stage Accounts For The Maximum Value Addition In Toluene Market
Figure 16 Capital Intensive Toluene Market Makes Rivalry Within Industry High
Figure 17 Asia-Pacific Market Snapshot
Figure 18 North America: Toluene Market Snapshot
Figure 19 Europe: Toluene Market Snapshot
Figure 20 Middle East & Africa: Toluene Market Snapshot
Figure 21 Latin America: Toluene Market Snapshot
Figure 22 China Petroleum & Chemical Corporation: Company Snapshot
Figure 23 Exxon Mobil Corporation: Company Snapshot
Figure 24 Covestro Ag: Company Snapshot
Figure 25 Bp Plc: Company Snapshot
Figure 26 Sk Innovation Co., Ltd: Company Snapshot
Figure 27 Basf Se : Company Snapshot
Figure 28 Royal Dutch Shell Plc: Company Snapshot
Figure 29 China National Petroleum Corporation: Company Snapshot
Figure 30 Formosa Chemicals & Fibre Corporation: Company Snapshot
Figure 31 Cpc Corporation: Company Snapshot
Figure 32 Braskem Sa: Company Snapshot
Figure 33 Indian Oil Corporation Limited: Company Snapshot
Figure 34 Lyondellbasell Industries Nv: Company Snapshot
Figure 35 Mitsui Chemical, Inc.: Company Snapshot
Figure 36 The Dow Chemical Company: Company Snapshot
Figure 37 Tosoh Corporation: Company Snapshot
Figure 38 Total Sa: Company Snapshot
Figure 39 Gs Caltex Corporation: Company Snapshot
Figure 40 Chevron Phillips Chemical Company Llc: Company Snapshot
Figure 41 Mitsubishi Chemical Corporation: Company Snapshot
Figure 42 Nova Chemicals Corporation: Company Snapshot

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