A Practical Guide to Natural Gas Transactions, Scheduling & Information Flows

Description:
This comprehensive and clearly explained program is for professionals who are seeking an in-depth understanding of how today's North American natural gas industry does business. This course is designed for those who want to get a better understanding of terminologies used within the natural gas industry; trading shop setup, popular IT system platforms and information flow; and real life examples of counterparties transaction mechanics from origination through deal capture, scheduling and settlements.

You will also gain knowledge on transportation/delivery infrastructure and how deals are done. Get to know who the natural gas market participants are and how commercial transactions occur along each segment of the value chain. In addition, you will understand how regulations have impacted the industry and how players are navigating these regulatory waters.

You will be more confident and benefit from knowing comprehensive nuts-and-bolts fundamentals through to understanding physical transactions and strategies.

What You Will Learn

A Brief Overview of the Natural Gas Industry to make sure all seminar attendees understand basic terminology, units and industry structure, function and Players.

- Physical Transactions
- Trading terminologies
- Types of transactions (transport, storage, park and loan, spot, baseload, imbalances)
- Physical gas trading is done at physical market centers and the critical roles that transportation management and storage play in determining gas delivery pricing.
- Natural gas pricing concepts and mechanisms and the essentials of locational basis, commodity pricing and overview of the different types of price tools.
- The essentials of factors impacting price volatility and commodity price components.
- Example of transactions
- Scheduling Natural Gas
- Scheduling terminologies
- Transport/Storage/Park and Loan
- Production, Pipeline Maps
- PDAs, OBAs, OFOs, etc., allocations, penalties, interruptions, and curtailments
- Marketing Schedulers
- The details of gas transportation, pooling, nominations, confirmations, scheduling, receipt and delivery point priorities and balancing through the delivery chain.
- How to assess transportation services and options and understand the wide range of transportation services and arrangements.
- Utilizing spreadsheets for effective scheduling
- Communication with traders (operational issues; allocations; imbalances, etc)
- Electronic Bulletin Boards and pipeline operational information
- Segmentation and other ways of generating incremental revenue
- Examples of transactions
- Pipeline Schedulers
- The keys parts of natural gas pipelines, how pipelines operate, who the pipeline players are and the significant issues pipeline face in a changing market.
- The essentials of factors involved in bringing gas to market, transportation services and types, rates and rate components and pipeline tariff components.
- Example of transaction
- Volume Balancing and Settlements
- Verifying Pipeline statements for volume and charges (systems and tariff)
- Troubleshooting and common issues (rates, prices)
- Example of transaction
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