District Cooling Market by Production Technique (Free Cooling, Absorption Cooling, Electric Chillers), Application (Commercial, Residential & Institutional), Region - Global Forecast to 2021

Description: “Increasing demand for cooling and energy-efficient cooling technologies across the globe to drive the market for district cooling.”

The global market for district cooling is projected to grow from USD 5.14 billion in 2016 to USD 9.54 billion by 2021, at a CAGR of 13.19% from 2016 to 2021. Rising energy prices, growing environmental concerns, and rising demand for low cost and high-efficiency cooling systems are expected to drive the demand for district cooling.

“The residential segment to gain a major share during the forecast period.”

The residential segment is projected to grow at the highest CAGR, due to increase in cooling demand owing to rapid climate change. Concerns over impact on the environment and rising energy prices has made the use of energy-efficient district cooling system a favorable solution for cooling in a residential application.

“Middle East & Africa region accounted for the largest market share in 2015.”

On the basis of region, the market for district cooling is segmented into the Americas, Europe, Asia-Pacific, and Middle East & Africa. The district cooling market in the Middle East & Africa accounted for the largest share of the total demand generated by the global district cooling market in 2015. The large share can be attributed to the increasing focus on energy efficient cooling technologies in this region. The Middle East & Africa region is also projected to be the second-fastest growing market for district cooling during the forecast period, owing to the growth in the economies and increasing investment on infrastructure projects.

Breakdown of primaries:

Primary interviews were conducted with a number of industry experts in order to collect data related to different aspects of district cooling market. The distribution of primary interviews is as follows:

- By Company: Tier 1 - 54%, Tier 2 - 33%, and Tier 3 - 13%
- By Designation: Director level - 40%, C level - 47%, and Others - 13%
- By Region: Middle East & Africa - 33%, North America - 25%, Europe - 17%, and Latin America - 8%

The various companies supplying district cooling and related products are as follows:

- Emirates Central Cooling System Corporation (UAE)
- National Central Cooling Company PJSC (UAE)
- Emirates District Cooling LLC (UAE)
- Shinyo Corporation (Japan)
- ADC Energy Systems LLC (UAE)
- Keppel DCHS PTE LTD (Singapore)
- LOGSTOTR A/S (Denmark)
- Ramboll Group A/S (Denmark)
- SIEMENS AG (Germany)
- Stellar Energy (U.S.)
- District Cooling Company LLC (UAE)

Research Coverage

This report segments the market for district cooling into production technique, application, and region, and provides the estimations for the overall value of the market and the subsegments across various regions. A detailed analysis of the key industry players has been conducted to provide insights into their business overviews, products & services, key strategies, expansions, contracts & agreements, mergers & acquisitions,
partnerships, agreements, joint ventures, and recent developments associated with the market for district cooling.

Reasons To Buy The Report:

This report will help the leaders/new entrants in this market in the following ways:

- To analyze and have a better understanding of the district cooling market
- To provide them information on key market drivers, restraints, challenges, and opportunities
- To gain more insights regarding their competitors and their position in the market

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Market Scope
   1.3.1 Market Covered
   1.3.2 Year Considered in the Report
   1.3.3 Currency & Pricing
   1.3.4 Package Size
   1.3.5 Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
         2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
   2.2 Market Size Estimation
   2.3 Data Triangulation
   2.4 Research Assumptions and Limitations

3 Executive Summary

4 Premium Insights
   4.1 Significant Opportunities in District Cooling Market
   4.2 District Cooling Market in Middle East & Africa, By Application, and Country
   4.3 Fastest-Growing District Market
   4.4 District Cooling Market, By Application

5 Market Overview
   5.1 Introduction
   5.2 Evolution of District Cooling
   5.3 District Cooling
      5.3.1 District Cooling System Components
         5.3.1.1 Central Chiller Plant
         5.3.1.2 Distribution Network
         5.3.1.3 User Station
   5.3.2 District Cooling Benefits
      5.3.2.1 Reduction in Environmental Degradation
      5.3.2.2 Economy of Scale
      5.3.2.3 Enhanced Reliability
      5.3.2.4 Efficient Use of Energy
      5.3.2.5 Reduces Strain on Nation's Power Grid
   5.4 Working of District Cooling System
   5.5 District Cooling Project
      5.5.1 District Cooling Project Selection Criteria
      5.5.2 Phases in Establishment of A District Cooling Project
         5.5.2.1 Feasibility Study
         5.5.2.2 Project Development
         5.5.2.3 Project Execution & Monitoring
         5.5.2.4 Broadcasting Results
      5.5.3 District Cooling Market Segmentation
         5.6.1 District Cooling Market, By Production Technique
8.3.6 Airport
8.3.7 Retail
8.4 Residential
8.4.1 Rising Awareness for Energy Efficiency
8.4.2 Market Size & Projection, By Region
8.5 Industrial
8.5.1 Energy Efficient Cooling Technologies in Industries Would Help to Reduce Operational Cost
8.5.2 Market Size & Projection, By Region

9 District Cooling Market, By Region
9.1 Introduction
9.1.1 Market Size and Projection, By Region
9.2 Middle East & Africa
9.2.1 Introduction
9.2.1.1 Market Size and Projection, By Country
9.2.1.2 Market Size and Projection, By Application
9.2.1.3 Saudi Arabia
9.2.1.3.1 Market Size and Projection, By Application
9.2.1.4 UAE
9.2.1.4.1 Market Size and Projection, By Application
9.2.1.5 Qatar
9.2.1.5.1 Market Size and Projection, By Application
9.2.1.6 Bahrain
9.2.1.6.1 Market Size and Projection, By Application
9.2.1.7 Oman
9.2.1.7.1 Market Size and Projection, By Application
9.2.1.8 Kuwait
9.2.1.8.1 Market Size and Projection, By Application
9.2.1.9 Rest of Middle East & Africa
9.2.1.9.1 Market Size and Projection, By Application
9.3 Americas
9.3.1 Introduction
9.3.2 Market Size and Projection, By Country
9.3.2.1 Market Size and Projection, By Application
9.3.2.2 U.S.
9.3.2.2.1 Market Size and Projection, By Application
9.3.2.3 Canada
9.3.2.3.1 Market Size and Projection, By Application
9.3.2.4 Rest of America's
9.3.2.4.1 Market Size and Projection, By Application
9.4 Asia-Pacific
9.4.1 Introduction
9.4.1.1 Market Size and Projection, By Country
9.4.1.2 Market Size and Projection, By Application
9.4.1.3 China
9.4.1.3.1 Market Size and Projection, By Application
9.4.1.4 Japan
9.4.1.4.1 Market Size and Projection, By Application
9.4.1.5 Korea
9.4.1.5.1 Market Size and Projection, By Application
9.4.1.6 Singapore
9.4.1.6.1 Market Size and Projection, By Application
9.4.1.7 Malaysia
9.4.1.7.1 Market Size and Projection, By Application
9.4.1.8 Rest of Asia-Pacific
9.4.1.8.1 Market Size and Projection, By Application
9.5 Europe
9.5.1 Introduction
9.5.1.1 Market Size and Projection, By Country
9.5.1.2 Market Size and Projection, By Application
9.5.2 Sweden
9.5.2.1 Market Size and Projection, By Application
9.5.2.2 France
9.5.2.3 Market Size and Projection, By Application
9.5.2.4 Germany
9.5.2.4.1 Market Size and Projection, By Application
9.5.2.5 Finland
9.5.2.5.1 Market Size and Projection, By Application
9.5.2.6 Norway
9.5.2.6.1 Market Size and Projection, By Application
9.5.2.7 Italy
9.5.2.7.1 Market Size and Projection, By Application
9.5.2.8 Rest of Europe
9.5.2.8.1 Market Size and Projection, By Application

10 Competitive Landscape
10.1 Overview
10.2 Ranking Analysis
10.3 Competitive Benchmarking
10.4 Competitive Situations and Trends
10.4.1 Contracts & Agreements
10.4.2 Expansions

11 Company Profiles
11.1 Emirates Central Cooling System Corporation (Empower)
11.1.1 Business Overview
11.1.2 District Cooling Projects
11.1.3 Recent Developments
11.1.4 SWOT Analysis
11.1.5 MnM View
11.2 National Central Cooling Company PJSC (Tabreed)
11.2.1 Business Overview
11.2.2 District Cooling Projects
11.2.3 Recent Developments
11.2.4 SWOT Analysis
11.2.5 MnM View
11.3 Emirates District Cooling (Emicool), LLC
11.3.1 Business Overview
11.3.2 District Cooling Projects
11.3.3 Recent Developments
11.3.4 SWOT Analysis
11.3.5 MnM View
11.4 Shinryo Corporation
11.4.1 Business Overview
11.4.2 District Cooling Projects
11.4.3 Recent Developments
11.4.4 SWOT Analysis
11.4.5 MnM View
11.5 ADC Energy Systems LLC
11.5.1 Business Overview
11.5.2 District Cooling Projects
11.5.3 SWOT Analysis
11.5.4 MnM View
11.6 Keppel DCHS PTE Ltd
11.6.1 Business Overview
11.6.2 District Cooling Projects
11.6.3 Recent Developments
11.6.4 SWOT Analysis
11.6.5 MnM View
11.7 Logstor A/S
11.7.1 Business Overview
11.7.2 District Cooling Projects and Products & Services
11.7.2.1 District Cooling Projects
11.7.2.2 Products & Services
11.7.2.3 District Cooling Pipe Network
11.7.3 Recent Developments
11.8 Ramboll Group A/S

11.8.1 Business Overview
11.8.2 District Cooling Projects
11.8.2.1 Products & Services
11.8.3 Recent Developments
11.9 Siemens AG

11.9.1 Business Overview
11.9.2 District Cooling Package

11.10 Stellar Energy

11.10.1 Business Overview
11.10.2 District Cooling Projects

11.11 District Cooling Company LLC

11.11.1 Business Overview
11.11.2 Products & Services Offered

11.12 Other Key Players

11.12.1 Pal Technology
11.12.2 Qatar Cool
11.12.3 DC Pro Engineering
11.12.4 Danfoss District Energy A/S
11.12.5 Veolia Systems
11.12.6 SNC Lavalin
11.12.7 Marafeq Qatar
11.12.8 Gas District Cooling (M) SDN BHD
11.12.9 Fortum
11.12.10 United Cooling

12 Appendix

12.1 Insights of Industry Experts
12.2 Discussion Guide

List of Tables

Table 1 District Cooling Market, By Production Technique
Table 2 District Cooling Market, By Application
Table 3 Treated Sewage Effluent (TSE) vs Potable Water
Table 4 Trends and Forecast of GDP Growth Rate, 2016-2020
Table 5 District Cooling Market Size, By Production Technique, 2014-2021 (KRT)
Table 6 District Cooling Market Size, By Production Technique, 2014-2021 (USD Million)
Table 7 Free Cooling: Fuel Source, Applicability Conditions, Benefits, and Examples
Table 8 Free Cooling: District Cooling Market Size, By Region, 2014-2021 (KRT)
Table 9 Free Cooling: District Cooling Market Size, By Region, 2014-2021 (USD Million)
Table 10 Absorption Cooling: Fuel Source, Applicability Conditions, Benefits, and Examples
Table 11 Absorption Cooling: District Cooling Market Size, By Region, 2014-2021 (KRT)
Table 12 Absorption Cooling: District Cooling Market Size, By Region, 2014-2021 (USD Million)
Table 13 Electric Chillers: Fuel Source, Applicability Conditions, Benefits, and Examples
Table 14 Electric Chiller: District Cooling Market Size, By Region, 2014-2021 (KRT)
Table 15 Electric Chiller: District Cooling Market Size, By Region, 2014-2021 (USD Million)
Table 16 District Cooling Market Size, By Application, 2014-2021 (KRT)
Table 17 District Cooling Market Size, By Application, 2014-2021 (USD Million)
Table 18 District Cooling Market Size for Commercial Application, By Region, 2014-2021 (KRT)
Table 19 District Cooling Market Size for Commercial Application, By Region, 2014-2021 (USD Million)
Table 20 District Cooling Market Size for Residential Application, By Region, 2014-2021 (KRT)
Table 21 District Cooling Market Size for Residential Application, By Region, 2014-2021 (USD Million)
Table 22 District Cooling Market Size for Industrial Application, By Region, 2014-2021 (KRT)
Table 23 District Cooling Market Size for Industrial Application, By Region, 2014-2021 (USD Million)
Table 24 District Cooling Market Size, By Region, 2014-2021 (KRT)
Table 25 District Cooling Market Size, By Region, 2014-2021 (USD Million)
Table 26 Middle East & Africa: District Cooling Market Size, By Country, 2014-2021 (KRT)
Table 27 Middle East & Africa: District Cooling Market Size, By Country, 2014-2021 (USD Million)
Table 28 Middle East & Africa: District Cooling Market Size, By Application, 2014-2021 (KRT)
Table 29 Middle East & Africa: District Cooling Market Size, By Application, 2014-2021 (USD Million)
Table 30 Saudi Arabia: District Cooling Market Size, By Application, 2014-2021 (KRT)
Table 31 Saudi Arabia: District Cooling Market Size, By Application, 2014-2021 (USD Million)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 32</td>
<td>UAE: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 33</td>
<td>UAE: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 34</td>
<td>Qatar: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 35</td>
<td>Qatar: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 36</td>
<td>Bahrain: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 37</td>
<td>Bahrain: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 38</td>
<td>Oman: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 39</td>
<td>Oman: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 40</td>
<td>Kuwait: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 41</td>
<td>Kuwait: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 42</td>
<td>Rest of Middle East &amp; Africa: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 43</td>
<td>Rest of Middle East &amp; Africa: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 44</td>
<td>America's: District Cooling Market Size, By Country, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 45</td>
<td>America's: District Cooling Market Size, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 46</td>
<td>America's: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 47</td>
<td>America's: District Cooling Market Size, By Application, 2014-2026 (USD Million)</td>
</tr>
<tr>
<td>Table 48</td>
<td>U.S.: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 49</td>
<td>U.S.: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 50</td>
<td>Canada: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 51</td>
<td>Canada: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 52</td>
<td>Rest of America's: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 53</td>
<td>Rest of America's: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 54</td>
<td>Asia-Pacific: District Cooling Market Size, By Country, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 55</td>
<td>Asia-Pacific: District Cooling Market Size, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 56</td>
<td>Asia-Pacific: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 57</td>
<td>Asia-Pacific: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 58</td>
<td>China: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 59</td>
<td>China: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 60</td>
<td>Japan: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 61</td>
<td>Japan: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 62</td>
<td>Korea: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 63</td>
<td>Korea: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 64</td>
<td>Singapore: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 65</td>
<td>Singapore: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 66</td>
<td>Malaysia: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 67</td>
<td>Malaysia: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 68</td>
<td>Rest of Asia-Pacific: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 69</td>
<td>Rest of Asia-Pacific: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 70</td>
<td>Europe: District Cooling Market Size, By Country, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 71</td>
<td>Europe: District Cooling Market Size, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 72</td>
<td>Europe: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 73</td>
<td>Europe: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 74</td>
<td>Sweden: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 75</td>
<td>Sweden: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 76</td>
<td>France: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 77</td>
<td>France: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 78</td>
<td>Germany: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 79</td>
<td>Germany: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 80</td>
<td>Finland: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 81</td>
<td>Finland: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 82</td>
<td>Norway: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 83</td>
<td>Norway: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 84</td>
<td>Italy: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 85</td>
<td>Italy: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 86</td>
<td>Rest of Europe: District Cooling Market Size, By Application, 2014-2021 (KRT)</td>
</tr>
<tr>
<td>Table 87</td>
<td>Rest of Europe: District Cooling Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 88</td>
<td>Emirates Central Cooling System Corporation (Empower): District Cooling Project (Current)</td>
</tr>
<tr>
<td>Table 89</td>
<td>Emirates Central Cooling System Corporation (Empower): District Cooling Project (In the Pipeline)</td>
</tr>
<tr>
<td>Table 90</td>
<td>National Central Cooling Company PJSC (Tabreed): District Cooling Projects</td>
</tr>
<tr>
<td>Table 91</td>
<td>Emirates District Cooling (Emicool), LLC: District Cooling Plant</td>
</tr>
<tr>
<td>Table 92</td>
<td>Shinryo Corporation: District Cooling Projects</td>
</tr>
<tr>
<td>Table 93</td>
<td>ADC Energy Systems: District Cooling Projects</td>
</tr>
<tr>
<td>Table 94</td>
<td>Keppel DCHS PTE Ltd: District Cooling Projects</td>
</tr>
</tbody>
</table>
Table 95 Logstor A/S: District Cooling Projects
Table 96 Ramboll Group A/S: District Cooling Projects
Table 97 Siemens AG: District Cooling Package
Table 98 Stellar Energy: District Cooling Projects

List of Figures

Figure 1 Global District Cooling Market: Research Design
Figure 2 Breakdown of Primary Interviews
Figure 3 Market Size Estimation: Bottom-Up Approach
Figure 5 District Cooling: Data Triangulation
Figure 6 Commercial to Be Dominant Application Between 2016 and 2021
Figure 7 UAE Accounted for the Largest Share of Middle East District Cooling Market
Figure 8 in Terms of Value Middle East & Africa Leads the District Cooling Market in 2016
Figure 9 U.S. Accounted for the Largest Share of Global District Cooling Market
Figure 10 Saudi Arabia to Be Fastest-Growing Market for District Cooling, Between 2016 and 2021
Figure 11 District Cooling Market Size, 2016 vs 2021 (USD Million)
Figure 12 U.A.E. to Lead District Cooling Market in Middle East, During the Forecast Period
Figure 13 Saudi Arabia to Be Fastest-Growing Market Between 2016 and 2021, in Terms of Value
Figure 14 Commercial Segment Accounted for Largest Market Share in 2015, in Terms of Value
Figure 15 First District Cooling Scheme Was Introduced in 1930
Figure 16 District Cooling Operation Cycle
Figure 17 Phases in Establishment of A District Cooling Project
Figure 18 District Cooling Market, By Application
Figure 19 District Cooling Market, By Region
Figure 20 Impact Analysis of Drivers, Opportunities, Restraints, and Challenges
Figure 21 Urban and Rural Population in 2014
Figure 22 Construction Industry, 2010 vs 2020
Figure 23 Value Chain Analysis of the District Cooling Market
Figure 24 Porter's Five Forces Analysis of the District Cooling Market
Figure 25 Increase in the Total Expenditure of Middle-Class Families (USD Billion)
Figure 26 Top 10 Countries With the Best Infrastructure in 2015
Figure 27 Global Infrastructural Investments By 2030
Figure 28 District Cooling Market Segments, By Production Technique
Figure 29 Residential Application Projected to Grow at the Highest Growth Rate During the Forecast Period, in Terms of Volume
Figure 30 District Cooling Market Size, By Region, 2016 vs 2021 (USD Million)
Figure 31 UAE to Dominate the District Cooling Market in Middle East & Africa Between 2016 and 2021
Figure 32 America's District Cooling Market Snapshot: U.S. Commands the Largest Market Share
Figure 33 Asia-Pacific Market Snapshot: Japan Accounted for the Largest Share
Figure 34 Europe District Cooling Market Snapshot: Sweden to Lead Europe's District Cooling Market
Figure 35 Expansion & Contracts Was the Most Preferred Growth Strategy Adopted By Major Players Between 2012 and 2016
Figure 36 Key Growth Strategies in District Cooling Market, 2012-2016
Figure 37 Major District Cooling Companies in Middle East
Figure 38 Major District Cooling Producers in Middle East
Figure 39 Contracts & Agreements, 2012-2016
Figure 40 Expansions, 2012-2016
Figure 41 Emirates Central Cooling System Corporation (Empower): Company Snapshot
Figure 42 Emirates Central Cooling System Corporation (Empower): SWOT Analysis
Figure 43 National Central Cooling Company PJSC (Tabreed): Company Snapshot
Figure 44 National Central Cooling Company PJSC (Tabreed): SWOT Analysis
Figure 45 Emirates District Cooling (Emicool), LLC: Company Snapshot
Figure 46 Emirates District Cooling (Emicool), LLC: SWOT Analysis
Figure 47 Shinryo Corporation: Company Snapshot
Figure 48 Shinryo Corporation: SWOT Analysis
Figure 49 ADC Energy Systems LLC: Company Snapshot
Figure 50 ADC Energy Systems:: SWOT Analysis
Figure 51 Keppel DCHS PTE Ltd: Company Snapshot
Figure 52 Keppel DCHS PTE Ltd: SWOT Analysis
Figure 53 Logstor A/S: Company Snapshot
Figure 54 Ramboll Group A/S: Company Snapshot
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