Top 10 High Growth Composite Material Market by Resin Type, Fiber Type, Application, and Region - Global Forecasts to 2021

Description: "Top 10 High Growth Composite Material Market by Resin Type (Thermosetting Resin, Thermoplastic Resin), Fiber Type (Carbon, Glass, Aramid), Application (Aerospace & Defense, Wind Energy, Transportation, Sporting Goods), and Region - Global Forecasts to 2021"

"The top 10 high growth composite materials market is projected to grow at a CAGR of 7.04% during forecast period"

The top 10 high growth composite materials market is projected to reach USD 69.50 billion in 2015 to USD 105.26 billion by 2021, at a CAGR of 7.04% between 2016 and 2021. The major factor expected to boost the growth of the market is high demand for top 10 composite materials from the aerospace & defense, wind, and transportation applications. However, the high cost of manufacturing and raw materials and recyclability issue associated with composites may restrain the growth of the market.

"The aerospace & defense application led the top 10 high growth composite materials market"

The aerospace & defense application led the top 10 high growth composite materials market, by value. Composite aerospace structures are required to survive extreme operating conditions, such as high stress, shock, and impact loads. These requirements of complex aerospace structures are fulfilled by composites. There is an increase in the demand for top 10 composite materials, due to the development of new aircraft, including Airbus A350 XWB and A320neo and Boeing 787 and 737 MAX.

"Asia-Pacific is projected to be the fastest-growing market for top 10 high growth composite materials."

Asia-Pacific is projected to be the fastest-growing market for top 10 high growth composite materials in the next five years. The market in the region is expected to be driven by increasing consumption of top 10 composite materials in various applications, such as wind energy, construction, electrical & electronics, and transportation. China led the top 10 high growth composite materials market in Asia-Pacific. The wind energy industry in China witnessed the highest number of wind energy installations in 2015; it added 30.8 GW of new capacity. Wind energy being one of the major applications of composites, and is anticipated to drive the market in the country.

This study has been validated through primaries conducted with various industry experts, globally. These primary sources have been divided into following three categories:

- By company type- Tier 1- 70%, Tier 2- 25%, and Tier 3- 5%
- By designation- C Level- 31%, Director Level- 46%, and Others- 23%
- By region- North America- 65%, Europe- 24%, Asia-Pacific- 9%, and RoW- 2%

The report provides comprehensive analysis of company profiles listed below:

- Hexcel Corporation (U.S.)
- Hexion Inc. (U.S.)
- General Electric Company (U.S.)
- Rolls-Royce (U.K.)
- Renegade Materials Corporation (U.S.)
- Strongwell Corporation (U.S.)
- Exel Composites (Finland)
- Toray Industries Inc. (Japan)
- Teijin Limited (Japan)
- DAIB Group (Sweden)
- Celanese Corporation (U.S.)
- PolyOne (U.S.)
- IDI Composites (U.S.)
- Solvay Group (Cytec Industries, Inc. (Belgium)
UPM Biocomposites (Finland)
- Weyerhaeuser Company (U.S.)
- Citadel Plastics Holdings Inc. (U.S.)
- Huntsman Corporation (U.S.)

Research Coverage

This report covers the top 10 reports related to composites and forecasts the market size until 2021. The report includes the report wise market segmentation based on resin type, application, fiber type, process type, and region (North America, Europe, Asia-Pacific, Latin America and Middle East & Africa). Porter’s five forces analysis, along with drivers, restraints, challenges and opportunities, has been discussed in the report. The report also provides company profiles of major players and competitive strategies adopted by these market players in the top 10 high growth composite materials market.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in this market in the following ways:

1. This report segments the top 10 high growth composite materials market reports comprehensively and provides the closest approximations of the revenue numbers for the overall market and the sub segments across different verticals and regions.
2. The report helps stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to better understand the competitor and gain more insights to better their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, exhibitions, and mergers & acquisitions.

Contents:

1 Introduction: Composites Material

2 Research Methodology: Composites Material
   2.1 Research Data
      2.1.1 Key Industry Insights
      2.1.2 Breakdown of Primary Interviews
   2.2 Market Size Estimation
      2.2.1 Bottom-Up Approach
      2.2.2 Top-Down Approach
   2.3 Data Triangulation

3 Carbon Fiber Reinforced Plastics (CFRP) Market
   3.1 Introduction of CFRP
      3.1.1 Market Definition
      3.1.2 Market Scope
   3.2 Executive Summary
      3.2.1 CFRP Market Size, in Terms of Value, 2021
   3.3 Market Overview
      3.3.1 Market Dynamics (DROC)
      3.3.2 Porter’s Five Forces Analysis
   3.4 CFRP Market, By Resin Type
   3.5 CFRP Market By Application
   3.6 CFRP Market By Region
   3.7 CFRP Competitive Landscape
   3.8 CFRP Company Profile: Toray Industries Inc.
   3.9 CFRP Company Profile: Teijin Limited

4 Core Materials Market
   4.1 Introduction of Core Material
      4.1.1 Market Definition
      4.1.2 Market Scope
   4.2 Executive Summary
   4.3 Market Overview
      4.3.1 Market Dynamics(DROC)
      4.3.2 Porter’s Five Forces Analysis
4.4 Core Material Market By Type
4.5 Core Materials Market, By End-Use Industry
4.6 Core Materials Market, By Region
4.7 Competitive Landscape
4.8 Company Profile: Diab Group (Ratos)
4.9 Company Profile: Hexcel Corporation

5 Ceramic Matrix Composites Market
5.1 Introduction of Ceramic Matrix Composites
5.1.1 Market Definition
5.1.2 Market Scope
5.2 Executive Summary
5.2.1 Ceramic Matrix Composites Market Size, By Value
5.3 Market Overview
5.3.1 Market Dynamics (DROC)
5.3.2 Porter's Five Forces Analysis
5.4 Ceramic Matrix Composites Market, By Matrix Type
5.5 Ceramic Matrix Composites Market Size, By Application
5.6 Regional Analysis
5.7 Competitive Landscape
5.8 Company Profile: General Electric Company
5.9 Company Profile: Rolls-Royce PLC.

6 Prepreg Market
6.1 Introduction of Prepreg
6.1.1 Market Definition
6.1.2 Market Scope
6.2 Executive Summary
6.3 Market Overview
6.3.1 Market Dynamics (DROC)
6.3.2 Porter's Five Forces Analysis
6.4 Prepreg Market, By Type of Fiber Reinforcement
6.5 Prepreg Market, By Resin Type
6.6 Prepreg Market, By Application
6.7 Prepreg Market By Region
6.8 Competitive Landscape
6.9 Company Profile: Solvay Group (Cytec Industries, Inc.)
6.10 Company Profile: Hexcel Corporation

7 High Temperature Composite Materials Market
7.1 Introduction of High Temperature Composite Materials
7.1.1 Market Definition
7.1.2 Market Scope
7.2 Executive Summary
7.3 Market Overview
7.3.1 Market Dynamics (DROC)
7.3.2 Porter's Five Forces Analysis
7.4 High-Temperature Composites Market, By Temperature Range
7.5 High-Temperature Composite Materials Market, By Matrix System
7.6 High-Temperature Composite Materials Market, By Application
7.7 High-Temperature Composite Materials Market, By Region
7.8 Competitive Landscape
7.9 Company Profile: Hexion Inc.
7.10 Company Profile: Renegade Materials Corporation

8 Pultrusion Market
8.1 Introduction of Pultrusion
8.1.1 Market Definition
8.1.2 Market Scope
8.2 Executive Summary
8.3 Market Overview
8.3.1 Market Dynamics (DROC)
8.3.2 Porter's Five Forces Analysis
8.4 Pultrusion Market By Fiber Type
8.5 Pultrusion Market, By Resin Type
8.6 Pultrusion Market, By Application
8.7 Pultrusion Market, By Region
8.8 Competitive Landscape
8.9 Company Profile: Strongwell Corporation
8.1 Company Profile: Exel Composites

9 LFT Composites Market
9.1 Introduction to LFT Composites
  9.1.1 Market Definition
  9.1.2 Market Scope
9.2 Executive Summary
9.3 Market Overview
  9.3.1 Market Dynamics
  9.3.2 Porter’s Five Forces Analysis
9.4 LFT Composites Market Size, By Resin Type
9.5 LFT Composites Market, By Fiber Type
9.6 LFT Composites Market Size, By Application
9.7 LFT Composites Market Size, By Region
9.8 Competitive Landscape
9.9 Company Profile: Celanese Corporation
9.10 Company Profile: Polyone

10 Natural Fiber Composites Market
10.1 Introduction of Natural Fiber Composites
  10.1.1 Market Definition
  10.1.2 Market Scope
10.2 Executive Summary
10.3 Market Overview
  10.3.1 Market Dynamics
  10.3.2 Porter’s Five Forces Analysis
10.4 Natural Fiber Composites Market Size, By Type
10.5 Natural Fiber Composites Market Size, By Application
10.6 Natural Fiber Composites Market Size, By Region
10.7 Competitive Landscape
10.8 Company Profile: Upm Biocomposites
10.9 Company Profile: Weyerhaeuser Company

11 SMC and BMC Market
11.1 Introduction to SMC and BMC
  11.1.1 Market Definition
  11.1.2 Market Scope
11.2 Executive Summary
11.3 Market Overview
  11.3.1 Market Dynamics (DROC)
  11.3.2 Porter’s Five Forces Analysis
11.4 SMC and BMC Market, By Fiber Type
11.5 SMC and BMC Market Size, By Resin Type
11.6 SMC Market Size, By Application
11.7 SMC and BMC Market, By Region
11.8 Competitive Landscape
11.9 Company Profile: IDI Composites International
11.10 Company Profile: Citadel Plastics Holdings Inc.

12 Composite Resin Market
12.1 Introduction to Composite Resin
  12.1.1 Market Definition
  12.1.2 Market Scope
12.2 Executive Summary
12.3 Composite Resin Market Size (Value)
12.4 Market Overview
  12.4.1 Market Dynamics(DROC)
12.4.2 Porter’s Five Forces Analysis
12.5 Composites Resin Market, By Resin Type
12.6 Thermoset Composites Resin Market, By Application
12.7 Thermoset Composites Resin Market, By Region
12.8 Competitive Landscape
12.9 Composite Resin Company Profiles: Huntsman Corporation
12.10 Hexion Inc.

(Oversight, Financial, Products & Services, Strategy, and Developments)

- Details Might Not Be Captured in Case of Unlisted Companies.

List of Tables

Table 1 CFRP Market Size (Volume & Value), 2014-2021
Table 2 CFRP Market Size, By Type, 2014-2021 (USD Million)
Table 3 CFRP Market Size, By Type, 2014-2021 (Kiloton)
Table 4 CFRP Market Size, By Application Industry, 2014-2021 (USD Million)
Table 5 CFRP Market Size, By Application Industry, 2016-2021 (Kiloton)
Table 6 CFRP Market Size, By Region, 2014-2021 (USD Million)
Table 7 CFRP Market Size, By Region, 2014-2021 (Kiloton)
Table 8 Toray Industries Inc.: Product and Their Applications
Table 9 Teijin Limited: Product and Their Applications:
Table 10 Core Materials Market Size, 2014-2021
Table 11 Core Materials Market Size, By Type, 2014-2021 (USD Million)
Table 12 Core Materials Market Size, By Type, 2014-2021 (Kiloton)
Table 13 Core Materials Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 14 Core Materials Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 15 Core Materials Market Size, By Region, 2014-2021 (USD Million)
Table 16 Core Materials Market Size, By Region, 2014-2021 (Kiloton)
Table 17 Global Ceramic Matrix Composites Market Size, 2014-2021 (USD Million and Kiloton)
Table 18 Ceramic Matrix Composites Market Size, By Matrix Type, 2014-2021 (USD Million)
Table 19 Ceramic Matrix Composites Market Size, By Matrix Type, 2014-2021 (Kiloton)
Table 20 Ceramic Matrix Composites Market Size, By Application, 2014-2021 (USD Million)
Table 21 Ceramic Matrix Composites Market Size, By Application, 2014-2021 (Kiloton)
Table 22 Ceramic Matrix Composites Market Size, By Region, 2014-2021 (USD Million)
Table 23 Ceramic Matrix Composites Market Size, By Region, 2014-2021 (Kiloton)
Table 24 Global Prepreg Market Size, (Kiloton) & (USD Million), 2014-2021
Table 25 Prepreg Market Size, By Type of Fiber Reinforcement, 2014-2021 (USD Million)
Table 26 Prepreg Market Size, By Type of Fiber Reinforcement, 2014-2021 (Kiloton)
Table 27 Prepreg Market Size, By Type of Resin, 2014-2021 (USD Million)
Table 28 Prepreg Market Size, By Type of Resin, 2014-2021 (Kiloton)
Table 29 Prepreg Market Size, By Application, 2014-2021 (USD Million)
Table 30 Prepreg Market Size, By Application, 2014-2021 (Kiloton)
Table 31 Prepreg Market Size, By Region, 2014-2021 (USD Million)
Table 32 Prepreg Market Size, By Region, 2014-2021 (Kiloton)
Table 33 High-Temperature Composite Materials Market Size (Volume and Value), 2016-2021
Table 34 High-Temperature Composite Materials Market Size, By Temperature Range, 2014-2021 (USD Million)
Table 35 High-Temperature Composite Materials Market Size, By Temperature Range, 2014-2021 (Kiloton)
Table 36 High-Temperature Composite Materials Market, By Matrix System, 2014-2021 (USD Million)
Table 37 High-Temperature Composite Materials Market, By Matrix System, 2014-2021 (Kiloton)
Table 38 High-Temperature Composite Materials Market Size, By Application, 2014-2021 (USD Million)
Table 39 High-Temperature Composite Materials Market Size, By Application, 2014-2021 (Kiloton)
Table 40 High-Temperature Composite Materials Market Size, By Region, 2014-2021 (USD Million)
Table 41 High-Temperature Composite Materials Market Size, By Region, 2014-2021 (Kiloton)
Table 42 Pultrusion Market Size (Volume & Value), 2014-2021
Table 43 Pultrusion Market Size, By Fiber Type, 2014-2021 (Kilotons)
Table 44 Pultrusion Market Size, By Fiber Type, 2014-2021 (USD Million)
Table 45 Pultrusion Market Size, By Resin Type, 2016-2021 (Kilotons)
Table 46 Pultrusion Market Size, By Application, 2014-2021 (USD Million)
Table 47 Pultrusion Market Size, By Application, 2014-2021 (Kilotons)
Table 48 Pultrusion Market Size, By Application, 2014-2021 (USD Million)
Table 49 Pultrusion Market Size, By Region, 2014-2021 (Kilo Ton)
Table 50 Pultrusion Market Size, By Region, 2014-2021 (USD Million)
Table 51 LFT Composites Market Size, 2014-2021
Table 52 LFT Composites Market Size, By Resin Type, 2014-2021 (USD Million)
Table 53 LFT Composites Market Size, By Resin Type, 2014-2021 (Ton)
Table 54 LFT Composites Market Size, By Fiber Type, 2014-2021 (USD Million)
Table 55 LFT Composites Market Size, By Fiber Type, 2014-2021 (Ton)
Table 56 LFT Composites Market Size, By Application, 2014-2021 (USD Million)
Table 57 LFT Composites Market Size, By Application, 2014-2021 (Ton)
Table 58 LFT Composites Market Size, By Region, 2014-2021 (USD Million)
Table 59 LFT Composites Market Size, By Region, 2014-2021 (Ton)
Table 60 Natural Fiber Composites Market Size, By Type, 2014-2021 (USD Million)
Table 61 Natural Fiber Composites Market Size, By Type, 2014-2021 (USD Million)
Table 62 Natural Fiber Composites Market Size, By Application, 2014-2021 (USD Million)
Table 63 Natural Fiber Composites Market Size, By Region, 2014-2021 (USD Million)
Table 64 SMC and BMC Market Size, By Value (USD Million), 2014-2021
Table 65 SMC and BMC Market Size, By Volume (Kilotons) 2014-2021
Table 66 SMC and BMC Market Size, By Fiber Type,2014-2021 (Kiloton)
Table 67 SMC and BMC Market Size, By Fiber Type, 2014-2021 (USD Million)
Table 68 SMC and BMC Market Size, By Resin Type, 2014-2021 (Kiloton)
Table 69 SMC and BMC Market Size, By Resin Type, 2014-2021 (USD Million)
Table 70 SMC Market Size, By Application, 2014-2021 (Kiloton)
Table 71 SMC Market Size, By Application, 2014-2021 (USD Million)
Table 72 SMC and BMC Market Size, By Region, 2014-2021 (Kiloton)
Table 73 SMC and BMC Market Size, By Region, 2014-2021 (USD Million)
Table 74 SMC Market Size, By Region, 2014-2021 (Kiloton)
Table 75 SMC Market Size, By Region, 2014-2021 (USD Million)
Table 76 BMC Market Size, By Region, 2014-2021(Kiloton)
Table 77 BMC Market Size, By Region, 2014-2021 (USD Million)
Table 78 Composite Resin Market Size, 2014-2021
Table 79 Composite Resin Market Size, By Resin Type, 2014-2021 (USD Million)
Table 80 Composite Resin Market Size, By Resin Type, 2014-2021 (Kiloton)
Table 81 Composite Resin Market Size, By Application, 2014-2021 (USD Million)
Table 82 Composite Resin Market Size, By Application, 2014-2021 (Kiloton)

List of Figures

Figure 1 Market Size Estimation Methodology: Bottom-Up Approach
Figure 2 Market Size Estimation Methodology: Top-Down Approach
Figure 3 Data Triangulation Methodology
Figure 4 CF and CFRP: Market Segmentation
Figure 5 Attractive Opportunities in the CFRP Market, 2016-2021
Figure 6 North America Dominated the CFRP Market, By Volume, 2015
Figure 7 Drivers, Restraints, Opportunities, and Challenges in the CF and CFRP Market
Figure 8 Porter's Five Forces: Intensity of Rivalry is High Due to Presence of Few Players
Figure 9 Thermosetting CFRP Dominate the CFRP Market, 2016 vs 2021
Figure 10 Automotive Industry to Outpace Other Markets in Growth, 2016 vs 2021
Figure 11 China is Projected to Register the Highest Growth Rate in the CFRP Market, 2015-2021
Figure 12 Companies Adopted Agreements, Joint Ventures & Collaborations, and Expansions as the Key Growth Strategies Between 2011 and 2015
Figure 13 Toray Industries Inc.: Company Snapshot
Figure 14 Toray Industries Inc.: SWOT Analysis
Figure 15 Teijin Limited: Company Snapshot
Figure 16 Teijin Limited: SWOT Analysis
Figure 17 Core Materials: Market Segmentation
Figure 18 Attractive Opportunities in the Core Materials Market
Figure 19 Asia-Pacific to Be the Fastest-Growing Market for Core Materials
Figure 20 Drivers, Restraints, Opportunities, and Challenges of the Core Materials Market
Figure 21 Porter's Five Forces Analysis of the Core Materials Market
Figure 22 Types of Core Materials
Figure 23 Foam to Be the Fastest-Growing Type in the Core Materials Market
Figure 24 Aerospace to be the Largest and Wind Energy the Fastest-Growing End-Use Industries
Figure 25 Brazil is Expected to Drive the Core Materials Market (2016-2021)
Figure 26 Agreements, Partnerships & Joint Ventures is the Most Preferred Growth Strategy Adopted By Major Players Between 2011 and 2016
Figure 27 Diab Group: Business Overview
Figure 28 Diab Group: SWOT Analysis
Figure 29 Hexcel Corporation: Business Overview
Figure 30 Hexcel Corporation: SWOT Analysis
Figure 31 Ceramic Matrix Composites Market Segmentation
Figure 32 Attractive Opportunities in the Ceramic Matrix Composites Market
Figure 33 North America to Be the Largest and Fastest-Growing Ceramic Matrix Composites Market
Figure 34 Factors Governing the Ceramic Matrix Composites Market
Figure 35 Porter’s Five Forces Analysis: Ceramic Matrix Composites Market
Figure 36 SiC/SiC Matrix Type to Dominate the Ceramic Matrix Composites Market, By Value
Figure 37 Aerospace & Defense to Outpace Other Applications of Ceramic Matrix Composites
Figure 38 France to Witness the Highest CAGR in the Ceramic Matrix Composites Market
Figure 39 Companies Adopted Investments & Expansions, Acquisitions, and Agreements/Partnerships/Joint Ventures as the Key Growth Strategies Between 2012 and 2016
Figure 40 General Electric Company: Company Snapshot
Figure 41 General Electric Company: SWOT Analysis
Figure 42 Rolls-Royce PLC.: Company Snapshot
Figure 43 Rolls-Royce PLC.: SWOT Analysis
Figure 44 Prepreg Market Segmentation
Figure 45 Double Digit Growth Expected in the Global Prepreg Market Between 2016 and 2021
Figure 46 Prepreg Market Share, By Region
Figure 47 Drivers, Restraints, Opportunities, and Challenges in the Prepreg Market
Figure 48 Porter’s Five Forces Analysis: Intensity of Rivalry is High Due to Presence of Key Players
Figure 49 Carbon Fiber Prepreg to Grow at the Highest CAGR as Compared to Other Fiber Prepregs, 2016 vs 2021
Figure 50 Thermoset Prepreg to Dominate the Prepreg Market During the Forecast Period
Figure 51 Aerospace & Defense Application to Outpace Other Applications, 2016 vs 2021
Figure 52 Asia-Pacific is Expected to Drive the Prepreg Market, 2016-2021
Figure 53 Companies Adopted New Product Developments and Agreements & Partnerships as the Key Growth Strategies Between 2011 and 2015
Figure 54 Solvay Group: Company Snapshot
Figure 55 Solvay Group: SWOT Analysis
Figure 56 Hexcel Corporation: Company Snapshot
Figure 57 Hexcel Corporation: SWOT Analysis
Figure 58 High-Temperature Composite Materials Market Segmentation
Figure 59 Attractive Opportunities in High-Temperature Composite Materials Market
Figure 60 North America Dominated the High-Temperature Composite Materials Market in 2015
Figure 61 Drivers, Restraints, Opportunities, and Challenges in High-Temperature Composite Market
Figure 62 Porter’s Five Forces: Intensity of Rivalry is High Due to Presence of Few Players
Figure 63 CMC Materials to Lead the High-Temperature Composite Materials Market (USD Million)
Figure 64 Aerospace & Defense is Projected to Be the Leading Application in High Temperature Composite Materials Market 2016 vs 2021,
Figure 65 India and U.S.To Drive the High-Temperature Composite Materials High-Temperature Composite Materials Market (2016-2021)
Figure 66 Companies Adopted Agreements and Expansions as the Key Growth Strategies During 2011-2016
Figure 67 Hexion Inc.: Company Snapshot
Figure 68 Pultrusion Market Segmentation
Figure 69 Attractive Market Opportunities in Pultrusion Market, 2016-2021
Figure 70 Asia-Pacific Dominated the Pultrusion Market, By Value (2014)
Figure 71 Drivers, Restraints, Opportunities, and Challenges in Pultrusion Market
Figure 72 Porter’s Five Forces: Intensity of Rivalry is High Due to Presence of Large Number of Players
Figure 73 Glass Fiber Dominate the Pultrusion Market, 2016 vs 2021
Figure 74 Industrial Applications to Dominate During the Forecast Period
Figure 75 Regional Snapshot-India is Expected to Drive the Pultrusion Market During the Forecast Period (2016-2021)
Figure 76 Companies Preferred Inorganic Growth Strategies Over the Period of 2011-2015
Figure 77 Strongwell Corporation: SWOT Analysis
Figure 78 Exel Composites: Company Snapshot
Figure 79 Exel Composites: SWOT Analysis
Figure 80 LFT Composites: Market Segmentation
Figure 81 LFT Composites Market to Grow Rapidly Between 2016 and 2021
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