The global agriculture drone market is expected to reach USD 3,770.0 million by 2024. The increasing technological advancements in equipment and for enhancing the quality of the farming techniques have led to the increased implementation of agriculture drones in the market.

Increasing automation in the agriculture process, owing to the labor crisis, such as lack of skilled farmers, aging farmers, is also expected to positively impact the market growth. A favorable shift in the regulatory policy is also expected to allow start-ups to operate in small and large farming operations and aid in disease & water management.

Innovations in the GPS mapping field coupled with the advancements in precision agriculture are expected to propel the industry growth over the forecast period. Drones have the potential to implement better plantation with crop rotation strategies and give crucial inputs related to the daily progress of crops which is further contributing to the growth.

The companies operating in the industry are designing and manufacturing systems that are collecting the data and are incorporating them into business models, which is further anticipated to enhance the industry growth. The data gathered from drones help the farmers to improve yields; supply water, fertilizer, or chemical when needed, and are also able to map their fields, check for signs of disease, monitor crop health, and save time in the process.

The scarcity of trained pilots for operating the drones may impact the market growth, although the market is expecting to overcome the scarcity, gradually, with the increasing applications of the drone.

Further key findings from the report suggest:

The fixed wing agriculture drone is expected to remain as a key revenue generating segment over the forecast period. The hybrid agriculture drones are anticipated to witness enormous growth in the next 8 years, owing to their ability to carry heavy weights and hover over fields.

The crop scouting application is anticipated to drive the market growth over the forecast period, with the increasing application of crop spraying, which will further increase the yields and reduce the wastage of pesticides & fertilizers and crops.

The North America agriculture drones market is expected to remain the key revenue generating region with a prevalent share of the industry. The increasing adoption of the drones, in various applications including spraying, seeding, and livestock farming, has led to the enormous market share.

The Asia Pacific agriculture drone market is anticipated to witness a significant growth over the forecast period, owing to the increasing investments in R&D in the region.

The key players in the agriculture drone market include DJI Technology, Trimble Navigation Ltd., PrecisionHawk, Parrot SA, and 3D Robotics
3.1. Agriculture drone - Market Snapshot & Key Buying Criteria, 2014 - 2024

4. Industry Outlook
4.1. Market Segmentation & Scope
4.2. Agriculture drone Market Size and Growth Prospects
4.3. Agriculture drone - Value Chain Analysis
4.4. Agriculture drone-Market Dynamics
4.5. Market Driver Analysis
4.5.1. Growing awareness of the agriculture drone benefits
4.5.2. Increasing venture funding
4.5.3. Increasing trend of the precision farming
4.6. Market Restraint Analysis
4.6.1. Scarcity of trained pilots
4.7. Key Opportunities Prioritized
4.8. Industry Analysis - Porter’s
4.9. Agriculture drone- Key Company Analysis, 2015
4.10. Agriculture drone - PEST Analysis

5. Agriculture Drone Product Outlook
5.1. Fixed wing
5.1.1. Global market estimates and forecasts, 2014 - 2024
5.2. Rotary blade
5.2.1. Global market estimates and forecasts, 2014 - 2024
5.3. Hybrid
5.3.1. Global market estimates and forecasts, 2014 - 2024

6. Agriculture Drone Application Outlook
6.1. Field mapping
6.2. Variable rate application
6.2.1. Global market estimates and forecasts, 2014 - 2024
6.3. Crop scouting
6.3.1. Global market estimates and forecasts, 2014 - 2024
6.4. Others
6.4.1. Global market estimates and forecasts, 2014 - 2024

7. Agriculture Drone Regional Outlook
7.1. North America
7.1.1. Agriculture drone market byproduct, 2014 - 2024
7.1.2. Agriculture drone market by application, 2014 - 2024
7.1.3. U.S.
7.1.3.1. Agriculture drone market byproduct, 2014 - 2024
7.1.3.2. Agriculture drone market by application, 2014 - 2024
7.1.4. Canada
7.1.4.1. Agriculture drone market byproduct, 2014 - 2024
7.1.4.2. Agriculture drone market by application, 2014 - 2024
7.1.5. Mexico
7.1.5.1. Agriculture drone market byproduct, 2014 - 2024
7.1.5.2. Agriculture drone market by application, 2014 - 2024
7.2. Europe
7.2.1. Agriculture drone market by product, 2014 - 2024
7.2.2. Agriculture drone market by application, 2014 - 2024
7.2.3. Germany
7.2.3.1. Agriculture drone market by product, 2014 - 2024
7.2.3.2. Agriculture drone market by application, 2014 - 2024
7.2.4. UK
7.2.4.1. Agriculture drone market by product, 2014 - 2024
7.2.4.2. Agriculture drone market by application, 2014 - 2024
7.3. Asia Pacific
7.3.1. Agriculture drone market byproduct, 2014 - 2024
7.3.2. Agriculture drone market by application, 2014 - 2024
7.3.3. China
7.3.3.1. Agriculture drone market by product, 2014 - 2024
7.3.3.2. Agriculture drone market by application, 2014 - 2024
7.3.4. Japan
7.3.4.1. Agriculture drone market byproduct, 2014 - 2024
7.3.4.2. Agriculture drone market by application, 2014 - 2024
7.4. South America
7.4.1. Agriculture drone market byproduct, 2014 - 2024
7.4.2. Agriculture drone market by application, 2014 - 2024
7.4.3. Brazil
7.4.3.1. Agriculture drone market byproduct, 2014 - 2024
7.4.3.2. Agriculture drone market by application, 2014 - 2024
7.5. MEA
7.5.1. Agriculture drone market byproduct, 2014 - 2024
7.5.2. Agriculture drone market by application, 2014 - 2024

8. Competitive Landscape
8.1. 3D Robotics Inc.
8.1.1. Company overview
8.1.2. Product benchmarking
8.1.3. Recent developments
8.2. AeroVironment, Inc.
8.2.1. Company overview
8.2.2. Financial performance
8.2.3. Product benchmarking
8.2.4. Recent developments
8.3. AgEagle Aerial Systems, Inc.
8.3.1. Company overview
8.3.2. Financial performance
8.3.3. Product benchmarking
8.3.4. Recent developments
8.4. Agribotix LLC
8.4.1. Company overview
8.4.2. Product benchmarking
8.4.3. Recent developments
8.5. SZ DJI Technology Co., Ltd
8.5.1. Company overview
8.5.2. Product benchmarking
8.5.3. Recent developments
8.6. DroneDeploy
8.6.1. Company overview
8.6.2. Product benchmarking
8.6.3. Recent developments
8.7. Eagle UAV Services LLC
8.7.1. Company overview
8.7.2. Product benchmarking
8.8. Honeycomb Corporation
8.8.1. Company overview
8.8.2. Product benchmarking
8.9. Parrot SA
8.9.1. Company overview
8.9.2. Financial performance
8.9.3. Product benchmarking
8.9.4. Recent developments
8.10. PrecisionHawk Inc.
8.10.1. Company overview
8.10.2. Product benchmarking
8.10.3. Recent developments
8.11. Trimble Navigation
8.11.1. Company overview
8.11.2. Product benchmarking
8.11.3. Recent developments
8.12. Ursula Agriculture
8.12.1. Company overview
8.12.2. Product benchmarking
8.12.3. Recent developments

List of Tables

1. Agriculture drone - Industry snapshot & key buying criteria, 2014 - 2024
2. Agriculture drone market, 2014 - 2024 (Revenue, USD Billion)
3. Agriculture drone market by region, (USD Billion) 2014 - 2024
4. Agriculture drone market by product, (USD Billion) 2014 - 2024
5. Agriculture drone market by application, (USD Billion) 2014 - 2024
6. Agriculture drone market - Key market driver impact
7. Agriculture drone market - Key market restraint impact
8. Global fixed wing agriculture drone market by region, 2014 - 2024 (USD Billion)
9. Global rotary blade agriculture drone market by region, 2014 - 2024 (USD Billion)
10. Global hybrid agriculture drone market by region, 2014 - 2024 (USD Billion)
11. Global field mapping market by region, 2014 - 2024 (USD Billion)
12. Global variable rate application market by region, 2014 - 2024 (USD Billion)
14. Global others agriculture drone market by region, 2014 - 2024 (USD Billion)
17. U.S. agriculture drone market by product, 2014 - 2024 (USD Billion)
19. Canada agriculture drone market by product, 2014 - 2024 (USD Billion)
20. Canada agriculture drone market by application, 2014 - 2024 (USD Billion)
22. Mexico agriculture drone market by application, 2014 - 2024 (USD Billion)
23. Europe agriculture drone market by product, 2014 - 2024 (USD Billion)
24. Europe agriculture drone market by application, 2014 - 2024 (USD Billion)
25. Germany agriculture drone market by product, 2014 - 2024 (USD Billion)
26. Germany agriculture drone market by application, 2014 - 2024 (USD Billion)
27. UK agriculture drone market by product, 2014 - 2024 (USD Billion)
28. UK agriculture drone market by application, 2014 - 2024 (USD Billion)
29. Asia Pacific agriculture drone market by product, 2014 - 2024 (USD Billion)
30. Asia Pacific agriculture drone market by application, 2014 - 2024 (USD Billion)
31. Japan agriculture drone market by product, 2014 - 2024 (USD Billion)
32. Japan agriculture drone market by application, 2014 - 2024 (USD Billion)
33. China agriculture drone market by product, 2014 - 2024 (USD Billion)
34. China agriculture drone market by application, 2014 - 2024 (USD Billion)
35. South America agriculture drone market by product, 2014 - 2024 (USD Billion)
36. South America agriculture drone market by application, 2014 - 2024 (USD Billion)
37. Brazil agriculture drone market by product, 2014 - 2024 (USD Billion)
38. Brazil agriculture drone market by application, 2014 - 2024 (USD Billion)
39. MEA agriculture drone market by product, 2014 - 2024 (USD Billion)
40. MEA agriculture drone market by application, 2014 - 2024 (USD Billion)

List of Figures

1. Market segmentation & scope
2. Agriculture drone market size and growth prospects
3. Agriculture drone - Value chain analysis
4. Agriculture drone market dynamics
5. Key opportunities 2015 - Prioritized
6. Porter's Five Forces Analysis
7. Agriculture drone - Key company analysis, 2015
8. Agriculture drone - PEST analysis
9. Agriculture drone market application outlook key takeaways
10. Agriculture drone market: Vehicle-type movement analysis
14. Agriculture drone market application outlook key takeaways
15. Agriculture drone market: Application movement analysis
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