Cutting Equipment, Accessories & Consumables Market by Equipment (Manual, Mechanized), Accessories (Gas regulators, Gas filters,), Consumables (Shielding, Oxy-fuel Gases), Technology (Plasma, Oxy-fuel, Laser), End-Use - Global Forecast to 2021

Description: “Growing construction industry, new orders in manufacturing industries and public expenditure from government to drive the market for cutting equipment, accessories, and consumables across the globe”

The global market for cutting equipment, accessories, and consumables is projected to grow from USD 6.67 billion in 2016 to USD 8.27 billion by 2021, at a CAGR of 4.40%. Growth in the construction industry throughout the world, uptick of consumer spending, full capacity utilization of the manufacturers, and increase in automobile sales have played a huge role in providing the necessary momentum to the cutting equipment, accessories, and consumables market after the economic slowdown.

“The mechanized cutting equipment segment holds a large market share and is expected to gain maximum traction during the forecast period”

The mechanized cutting equipment segment is projected to be the fastest-growing segment in the cutting equipment, accessories, and consumables market, by equipment, for the next five years. The main growth drivers for the mechanized cutting equipment segment in this market are the manufacturing industry and the steel industry; the steel industry plays a vital role as steel is consumed in the construction industry, fabrication, and the manufacturing industry.

“Asia-Pacific accounted for the largest market share in 2015”

The market for cutting equipment, accessories, and consumables has been segmented on the basis of region into North America, Europe, Asia-Pacific, and RoW. Asia-Pacific accounted for the largest share of the total demand generated by the cutting equipment, accessories, and consumables market in 2015 because of the willingness of companies in the region to take up capital-intensive projects, along with the availability of technical expertise. The Asia-Pacific region is projected to be the fastest-growing market for cutting equipment, accessories, and consumables during the forecast period, owing to the rising economy and the rapid growth in the infrastructure sector.

Primary interviews were conducted with a number of industry experts, in order to collect data related to different aspects of cutting equipment, accessories, and consumables.

The Distribution of Primary Interviews is as Follows:

- By Company Type: Tier 1 - 31%, Tier 2 - 33%, and Tier 3 - 36%
- By Designation: C level - 18%, Director level - 44%, and Others - 38%
- By Region: North America - 20%, Europe - 16%, Asia-Pacific - 47%, and RoW - 17%

The various suppliers of cutting equipment, accessories, and consumables and related products in the report are as follows:

- Colfax Corporation. (U.S.)
- Lincoln Electric Company. (U.S.)
- Illinois Tool Works Inc. (U.S.)
- Air Liquide (France).
- BOC. (U.K.).
- GCE Holding AB (Sweden)
- Koike Aronson Inc. (U.S.)
- Fronius international GMBH (Austria)
- The Linde group (Germany)
- Messer group (Germany)
- Matheson tri-gas Inc. (U.S.)
The Objectives of the Report are:

- To define, segment, and project the size of the cutting equipment, accessories, and consumables market on the basis of technology, equipment, accessories and consumables, end-use industry, and region
- To provide information about the key factors influencing the growth of the market (drivers, restraints, opportunities, and industry-specific challenges)
- To strategically profile key players and comprehensively analyze their core competencies
- To track and analyze competitive developments, such as joint ventures, mergers & acquisitions, new product developments, and R&D in the cutting equipment, accessories, and consumables market

Target Audience:

- Raw material suppliers and producers
- Regulatory bodies
- Cutting equipment, accessories, and consumables distributors/suppliers
- End-users. (Oil and gas industry, automobile industry, construction, F&B)

The research report for the cutting equipment, accessories, and consumables market has been segmented into the following sub-markets:

By Technology:

- Carbon arc cutting
- Plasma cutting
- Oxy-fuel cutting
- Laser cutting
- Water jet cutting

By Equipment:

- By manual cutting equipment
- Oxy-fuel cutting equipment
- Plasma cutting equipment
- Gouging equipment
- Portable cutting equipment
- Air/fuel torches & equipment
- By Mechanized cutting equipment
- Oxy-fuel equipment
- Plasma cutting equipment
- Cutting tables
- Cutting machines

By Accessories, & Consumables:

- By Accessories,
- Gas regulators
- Gas flow meters
- Gas filters
- Check valves
- Gas manifolds
- Flow controllers
- Gas panels
- Gas cabinets
By consumables
- Shielding Gases
- Oxy-fuel gases

By Region:
- North America
- Europe
- Asia-Pacific
- RoW (Argentina, Brazil, South Africa, and Others in RoW)

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