Global Content Delivery Network Market Forecast 2017-2024

Description:
Key Findings
The content delivery network market is anticipated to grow at a CAGR of 27.45% during the forecast period of 2017 to 2024. The dominant driver for the growth of content delivery market is the rise in the volume of data consumption over the internet.

Market Insights
The content delivery network market is segmented on the basis of service and functionalities, vertical and geography. The content delivery network market on the basis of service and functionalities is segmented into cloud storage, design, transcoding & DRM solution, back-up recovery solution and analytics and monitoring. On the basis of the vertical, CDN market is segmented into advertising, media and entertainment, e-commerce, government, healthcare, education and online gaming.

The growth of the video and rich media over social networking sites, requirement for optimization of live delivery and loading, search engine optimization marketing push by the organizations, rise in the website traffic are the primary drivers for the content delivery network market growth. The major restraints for the content delivery network market are issues pertaining to the content delivery market share e-security, lack of control in content areas, latency issues.

Regional Insights
Americas content delivery markets is projected to account for a largest market share during the forecast period. The major driving forces for the market growth are high data consumption over the internet, developing digitalized pattern among the associations and the changing lifestyle of the consumer due to rise in disposable income. China, Japan and Canada are anticipated to account for the largest market share after the United States. The expansion of end-user industries in countries such as China, Japan and India also drive the market. The market size of Asia-Pacific size is projected to grow favorably which creates an opportunity for content delivery network share for the coming years.

Competitive Insights
AT&T, CDNetworks, IolNetcom, Adobe, Amazon, Cloudfront, Accellion, Blue Coat Systems (acquired by Bain Capital), Verivue, Google, Cisco, Akamai, Ericsson, Insoft, Internap, Kaltura, CloudFlare, Microsoft, Tata Communications, and Telestream are the dominant players in the content delivery network market.

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