Industrial Motors Market - Forecasts from 2016 to 2021

Description: Global Industrial Motors Market is projected to grow at a CAGR of 5.44% over the forecast period to reach US$93 billion by 2021. Rising industrial production across the globe is escalating the growth of industrial motors market. Stringent energy standards and growing prices of electricity are further boosting the demand for energy-efficient industrial motors for various applications. Growing awareness regarding depletion of water resources and thus, rising need for water recycling globally will attribute to the growth of industrial motors market in the forthcoming years.

APAC industrial motors market is anticipated to grow at the fastest growth rate owing to rapid industrialization, infrastructure development in countries such as China and India, growing end-use industries such as automotive, food and beverage, and mining, and strict regulations in the wastewater management sector. Factors such as a high price of industrial motors than conventional motors coupled with high installation costs will hinder the growth of global industrial motors market during the forecast period.

Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of industrial motors. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Industrial Motors market has been segmented by motor type, voltage, industry vertical and geography as follows:

By Motor Type:
- Direct Current (DC)
- Alternating Current (AC)
- Others

By Voltage:
- High Voltage
- Medium Voltage
- Low Voltage

By Industry Vertical:
- Oil and Gas
- Mining
- Food and Beverage
- Construction
- Manufacturing
- Pulp and Paper
- Water and Wastewater
- Others

By Geography:
- Americas
- North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section ABB, Schneider Electric, Siemens, and Toshiba Corporation among others.

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