Global Food Container Market - Forecasts from 2017 to 2022

Description: Global Food Container Market is projected to grow from US$161.637 billion in 2016 to US$198.062 billion in 2021, growing at a CAGR of 4.15%. Food packaging facilitates tampering resistance, protection to food and fulfills certain chemical, physical or biological needs. These containers are also used for packaging food products to keep them safe from contamination. Plastic, metal, and glass are the major raw materials used for manufacturing these containers.

Pouches and bags provide benefits such as visual appeal, convenience, product differentiation, and branding awareness among others. Global food container market is driven by factors such as a rise in food production owing to increasing population, growing awareness about health and environment, regulatory requirements, and increase in disposable income among various others. However, safety issues concerned with plastic food containers combined with their high cost may inhibit the market growth.

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Geographic Outlook

Geographically, North America region accounted for a major share of the global food container market in 2016 and is expected to maintain its dominance over the forecast period. Asia Pacific Region food container market is anticipated to witness the fastest growth on account of huge demand originating from China. The country is expected to become one of the biggest markets for these containers over the next six years.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Food Containers. Complete industry analysis has also been covered by Porter’s five forces model as a part of this report section.

Segmentation

Thirdly, Food Containers Market has been segmented based on product, food type, and geography as follows:

By Product:
- Plastic Containers
- Glass Containers
- Paperboard Containers
- Metal Containers
- Bags and Pouches

By Food Type:
- Dairy Products
- Baked Food
- Fruits and Vegetables
- Meat Products
Others

By Geography:
- Americas
  - North America
    - US
    - Canada
    - Mexico
  - South America
    - Brazil
    - Argentina
- Europe Middle East and Africa
  - Europe
  - United Kingdom
  - Germany
  - France
  - Italy
  - Spain
  - Others
- Middle East and Africa
  - Saudi Arabia
  - UAE
  - Others
- Asia Pacific
  - China
  - Japan
  - India
  - Australia
  - Others

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Amcor, WestRock, Sonoco, Rio Tinto, The Container Store Inc, Amcor Limited and Crown among others.

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