Ammunition Market by Caliber (Small, Medium, Large, Artillery, Mortar), Application (Defense, Civil & Commercial), Type (Cartridge-Based, Non-Cartridge Based), Cartridge Type (Rimfire, Centerfire) - Global Forecast to 2021

Description:

"Growing geopolitical tensions across the globe are expected to fuel the growth of the global ammunition market during the forecast period, 2016 to 2021."

The global ammunition market is projected to grow from USD 18.08 billion in 2016 to USD 21.98 billion by 2021, at a CAGR of 3.98% from 2016 to 2021. This growth can be attributed mainly to factors, such as territorial conflicts, military modernization programs being carried out across the globe, and need of ammunition for personal safety and shooting sports. However, formulation and implementation of stringent gun control legislations and the difference in economic, legal, and political regulations pertaining to procurement of ammunition across the globe may restrain the growth of the global ammunition market during the forecast period.

"The civil & commercial application segment of the global ammunition market is projected to grow at the highest CAGR during the forecast period, 2016 to 2021."

Among applications, the civil & commercial segment of the global ammunition market is projected to grow at the highest CAGR during the forecast period. The growth of the civil & commercial application segment of the global ammunition market is attributed to use of small caliber ammunition in sporting and hunting activities. Shooting sports are growing in popularity across all ages and genders, with increasing number of new firearm and shotgun certificates being granted to enthusiasts. Terror incidences, such as mass shootings in schools and clubs in various countries across the globe have resulted in growing demand for guns for self-defense.

"The small caliber ammunition segment is projected to lead the global ammunition market during the forecast period, 2016 to 2021."

The small caliber ammunition segment is projected to lead the global ammunition market during the forecast period, owing to increased procurement of small ammunition by the defense and homeland security sectors to curb rising armed conflicts as well as by civilian population for personal safety. In addition, there is increased usage of small caliber ammunition by civilians and homeland security personnel, owing to their less lethality.

"The North American region led the global ammunition market in 2016, while the Middle East ammunition market is projected to grow at the highest CAGR during the forecast period, 2016 to 2021."

The North American region led the global ammunition market in 2016. The growth of the North America ammunition market can be attributed to increasing demand for ammunition in sporting and hunting activities in the region. Moreover, law enforcement agencies as well as local and state police departments in the region, are demanding small and medium caliber ammunition in large quantities.

The Middle East ammunition market is projected to grow at the highest CAGR during the forecast period. Increasing number of armed conflicts and terrorism across the region is expected to propel the growth of the Middle East ammunition market during the forecast period.

Break-up of the profiles of primary participants in the global ammunition market:

- By Company Type - Tier 1 - 35%, Tier 2 - 45%, and Tier 3 - 20%
- By Designation - C Level - 35%, Director Level - 25%, and Others - 40%
- By Region - North America - 45%, Europe - 20%, Asia-Pacific - 30%, and RoW - 5%

Major companies profiled in the report include Orbital ATK Inc. (U.S.), Olin Corporation (U.S.), General Dynamics Corporation (U.S.), BAE Systems (U.K.), Remington Arms Company, LLC (U.S.), and Nammo AS
(Norway), among others.

Research Coverage:

This research report categorizes the global ammunition market on the basis of application (defense and civil & commercial), caliber (small caliber ammunition, medium caliber ammunition, large caliber ammunition, artillery ammunition, and mortar ammunition), type (cartridge based and non-cartridge based), and cartridge type (rimfire and centerfire). These segments and subsegments are mapped across major regions, namely, North America, Europe, Asia-Pacific, the Middle East, and rest of the world.

Reasons to Buy This Report:

From an insight perspective, this research report has focused on various levels of analyses - industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles. These insights together comprise and discuss basic views on the competitive landscape, emerging and high-growth segments of the global ammunition market, high-growth regions, and drivers, restraints, challenges, and opportunities influencing the global ammunition market.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on the global ammunition market offered by top players
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the global ammunition market
- Market Development: Comprehensive information about lucrative markets - the report analyzes the global ammunition market across varied regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global ammunition market
- Competitive Assessment: In-depth assessment of market shares, growth strategies, products, and manufacturing capabilities of leading players in the global ammunition market

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