Remote Weapon Station Market - Global Forecast 2022

Description: The remote weapon station market is projected to grow from USD 6.28 billion in 2016 to USD 12.70 billion by 2022, at a CAGR of 12.47% from 2016 to 2022. The market for remote weapon stations is driven by several factors such as rising number of wars and cross-border disputes, rise in asymmetric warfare, and increasing military use of offensive weapons for tactical operations. The declining defense budgets of developed countries may also restrain the growth of the remote weapon station market in the U.S., the U.K., France, and Germany.

Based on technology, the remote weapon station market has been segmented into active weapons and non-lethal weapons. The remote weapon station market is expected to be dominated by the active weapons segment during the forecast period. This growth of the active weapons segment can be attributed to the increasing research and development activities being carried out worldwide for the development of advanced technologies combined with enhanced reliability and unmanned operations of weapon systems.

North America remote weapon station market is expected to grow at the highest CAGR during the forecast period. In North America, the U.S. is estimated to grow at the highest CAGR during the forecast period, primarily owing to technological advancements and rising incidences of armed conflicts or war against terrorism. The U.S. is one of the main manufacturers and end users of remote weapon stations across the globe, due to the rising number of terrorism in Syria, Iraq, and Afghanistan and threats received by the country. Remote weapon stations protect troops from direct firing.

- By Company Type - Tier 1 - 35%, Tier 2 - 45% and Tier 3 - 20%
- By Designation - C level - 35%, Director level - 25%, Others - 40%
- By Region - North America - 45%, Europe - 20%, APAC - 30%, RoW - 5%

Major companies profiled in the report are Elbit Systems plc (Israel), Kongsberg Gruppen (Norway), General Dynamics Corporation (U.S.), Raytheon Company (U.S.), Saab AB (Sweden), Leonardo-Finmeccanica (Italy), and Thales Group (France), among others.

Research Coverage:

This report presents a complete analysis of the remote weapon station market during the forecast period. The remote weapon station market has been broadly classified on the basis of application (military, homeland security), platform (land, airborne, naval), component (sensors, fire control systems, weapons & armaments), weapon caliber (small, medium), mobility (stationary, moving), technology (active weapons, non-lethal weapons), and region.

Reasons to buy the report:

From an insight perspective, this research report has focused on various levels of analysis -industry analysis (industry trends and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss basic views on competitive landscape, emerging, and high-growth segments of the remote weapon stations market, high-growth regions and countries, and their respective regulatory policies, government initiatives, and market drivers, restraints, and opportunities.

The report provides insights into the following pointers:

- Market Penetration: Comprehensive information on remote weapon stations offered by the top 10 players in the remote weapon station market
- Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the remote weapon station market
- Market Development: Comprehensive information about lucrative markets - the report analyses markets for remote weapon stations across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the remote weapon station market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the remote weapon station market
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