Automotive Axle & Propeller Shaft Market by Position (Front, Rear, and Inter-Axle Propeller Shaft), Axle Type (Live, Dead, and Tandem Axle), Propeller Shaft Type (Single, and Multi Piece), Material (Alloy, and Carbon Fiber) - Global Forecast to 2021

Description: The global axle and propeller shaft sales is estimated to grow at a CAGR of 8.22%, to reach USD 58.07 billion during 2016-2021 period. Growing adoption of AWD vehicles, growth in vehicle production as well as advancement in engineering to enhance vehicle performance and fuel efficiency are estimated to drive the market. However, fluctuating raw material prices and pricing pressure from automotive OEM's are expected to be major challenges for axle and propeller shaft manufacturers.

Carbon fiber composites are being used in automotive components owing to their structural advantages over their metallic counterparts. These include lower weight and higher strength, which are of vital importance to the OEMs. The cost is expected to decline with mass adoption and improved manufacturing process, which is projected to make carbon fiber propeller shaft more competitive in the marketplace. These factors would make the carbon fiber propeller shaft segment to be one of the fastest growing markets.

Asia-Oceania is estimated to be the largest market for axles and propeller shafts, and is projected to grow at the highest rate from 2016-2021 period. In recent years, the region has emerged as a hub for automobile production. Infrastructural developments and industrialization activities in emerging economies have opened new avenues, creating several opportunities for OEMs along with automotive component suppliers.

The study contains insights provided by various industry experts, ranging from online retailers to Tier-1 companies and OEMs.

The Break-Up of the Primaries is as Follows:

- By Company Type: Tier I-59%, Tier II-26% and Tier III-15%,
- By Designation: C Level-26%, D Level-38% and Others-36%
- By Region: North America-21%, Europe-38%, Asia-Pacific-31%, and RoW-10%

Players Profiled in the Report are:

- Meritor, Inc. (U.S.)
- ZF Friedrichshafen AG (Germany)
- American Axle & Manufacturing Holdings, Inc. (U.S.)
- Dana Incorporated (U.S.)
- GKN PLC (U.K.)
- Showa Corporation (Japan)
- Hyundai Wia Corporation (South Korea)
- Gestamp (U.S.)
- JTEKT Corporation (Japan)
- IFA Rotorion - Holding GmbH (Germany)
- RSB Global (India)

Research Coverage:

The report provides a picture of global automotive axle and propeller shaft market along with the market details for various types and materials with respect to different regions and countries. It aims at estimating the size and future growth potential of this market across different segments such as the axle market based on type (live, dead, & tandem), position (front & rear), and propeller shaft market based on type (single piece & multi piece), position (front, rear & inter-axle), material (alloy & carbon fiber), along with region. Furthermore, the report also include an in-depth competitive analysis of the key players in the market along with their company profiles, SWOT analysis, recent developments, and key market strategies.

Key Benefits of Buying the Report:
The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall axle and propeller shaft market and their subsegments. This report will help stakeholders to better understand the competitor landscape and gain more insights to better position their businesses and make suitable go-to-market strategies. The report also helps stakeholders understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

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