Personal Accident and Health Insurance in the Philippines, Key Trends and Opportunities to 2020

Description:

The ‘Personal Accident and Health Insurance in the Philippines, Key Trends and Opportunities to 2020’ report provides a detailed outlook by product category for the Philippine personal accident and health insurance segment, and a comparison of the Philippine insurance industry with its regional counterparts.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, total assets, total investment income and retentions during the review period (2011-2015) and forecast period (2015-2020).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Philippine economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

Summary:

The ‘Personal Accident and Health Insurance in the Philippines, Key Trends and Opportunities to 2020’ report provides in-depth market analysis, information and insights into the Philippine personal accident and health insurance segment, including:

- An overview of the Philippine personal accident and health insurance segment
- The Philippine personal accident and health insurance segment's growth prospects by category
- A comprehensive overview of the Philippine economy and demographics
- A comparison of the Philippine personal accident and health insurance segment with its regional counterparts
- The various distribution channels in the Philippine personal accident and health insurance segment
- Details of the competitive landscape in the personal accident and health insurance segment in the Philippines
- Details of regulatory policy applicable to the Philippine insurance industry

Scope:

This report provides a comprehensive analysis of the personal accident and health insurance segment in the Philippines:

- It provides historical values for the Philippine personal accident and health insurance segment for the report's 2011-2015 review period, and projected figures for the 2015-2020 forecast period.
- It offers a detailed analysis of the key categories in the Philippine personal accident and health insurance segment, and market forecasts to 2020.
- It provides a comparison of the Philippine personal accident and health insurance segment with its regional counterparts
- It provides an overview of the various distribution channels for personal accident and health insurance products in the Philippines.
It profiles the top personal accident and health insurance companies in the Philippines, and outlines the key regulations affecting them.

Reasons To Buy:

- Make strategic business decisions using in-depth historic and forecast market data related to the Philippine personal accident and health insurance segment, and each category within it.

- Understand the demand-side dynamics, key market trends and growth opportunities in the Philippine personal accident and health insurance segment.

- Assess the competitive dynamics in the personal accident and health insurance segment.

- Identify growth opportunities and market dynamics in key product categories.

- Gain insights into key regulations governing the Philippine insurance industry, and their impact on companies and the industry's future.

Key Highlights:

- The personal accident and health segment accounted for 4.9% of the industry's direct written premium in 2015.

- The health category accounted for 52.9% of the segment's direct written premium in 2015, followed by personal accident and health which accounted for 47.1%.

- According to the new Republic Act No. 10607 of the Philippines, which was signed on August 15, 2013, the minimum paid-up capital for existing domestic insurers and reinsurers will continue to increase in phases until 2022.

- Personal accident and health insurers are using social media and their own sites to develop dialogues with customers.

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