Aliphatic Hydrocarbon Solvents & Thinners Market by Type (Varnish Makers & Painter's Naphtha, Mineral Spirits, Hexane, Heptane), Application (Paints & Coatings, Cleaning & Degreasing, Adhesives, Aerosols, Rubber & Polymer) - Global Forecast to 2026

Description: “The global aliphatic hydrocarbon solvents & thinners market is projected to grow at a CAGR of 2.5% from 2016 to 2026”

The global aliphatic hydrocarbon solvents & thinners market was valued at USD 4.12 billion in 2015 and is projected to reach USD 5.41 billion by 2026, at a CAGR of 2.5% from 2016 to 2026. Replacement of turpentine by mineral spirits, high growth in the paints & coatings industry, and growing penetration of aliphatic hydrocarbon solvents & thinners in the Asia-Pacific region are the factors projected to drive the growth of the market in the near future. The booming construction industry and the economies in the Middle East region are some of the untapped opportunities for the aliphatic hydrocarbon solvents & thinners industry.

“Varnish makers & paints naphtha is the largest type segment of the global aliphatic hydrocarbon solvents & thinners market”

The varnish makers & paints naphtha segment contributed the largest share in 2015 and is projected to be the largest segment in the aliphatic hydrocarbon solvents & thinners market, by type, from 2016 to 2026. The properties of varnish makers & painter’s naptha make it a preferred solvent for various end-user industries, majorly the paints & coatings industry.

“Paints & coatings application is the fastest-growing application in the global aliphatic hydrocarbon solvents & thinners market during the forecast period”

The paints & coatings segment is the fastest-growing application segment of the global aliphatic hydrocarbon solvents & thinners market. High demand of paints & coatings from industries such as automotive, building & construction, and others have boosted the demand of aliphatic hydrocarbon solvents & thinners due to their versatile properties.

“Asia-Pacific is estimated to be the fastest-growing regional aliphatic hydrocarbon solvents & thinners market followed by Middle East & Africa during the forecast period”

Asia-Pacific and Middle East & Africa are estimated to be the fastest-growing regional aliphatic hydrocarbon solvents & thinners market during the forecast period of 2016 and 2026. Large infrastructure projects and growth of the paints & coatings industry in these regions are boosting the growth of the aliphatic hydrocarbon solvents & thinners market in these regions.

Profile break-up of primary participants for the report:
- By Company Type: Tier 1 - 31 %, Tier 2 - 46%, Tier 3 - 23%
- By Designation: C level - 50%, Manager level - 30%, Others - 20%
- By Region: Asia-Pacific - 38%, Europe - 26%, North America - 18%, Middle East & Africa- 12%, Latin America - 6%

Others includes sales, marketing, and product managers

Furthermore, as a part of qualitative analysis, the research provides a comprehensive review of the major market drivers, restraints, opportunities, and challenges. It also discusses competitive strategies adopted by different market players, such as ExxonMobil Chemical (U.S.), SK Global Chemical Co. Ltd. (South Korea), Royal Dutch Shell Plc (Netherlands), and Calumet Specialty Products Partners (U.S.), among others.

Research Coverage:
- The report defines, segments, and projects the global aliphatic hydrocarbon solvents & thinners market on the basis of type, application, and region.
- It provides detailed information regarding the major factors influencing the growth of the market, such as drivers, restraints, opportunities, and industry-specific challenges.
- It also strategically profiles key players and comprehensively analyzes their market share and core competencies and tracks and analyzes competitive developments such as partnerships, contracts, and joint ventures; mergers & acquisitions; expansions; new product launches; and research & development activities in the market.

Reasons to buy the report:

- The report will help the market leaders/new entrants in this market by providing them the closest approximations of the revenue numbers for the overall aliphatic hydrocarbon solvents & thinners market and the subsegments.
- This report will help stakeholders to better understand the competitor landscape and gain more insights to better position their businesses and make suitable go-to-market strategies.
- The report also helps the stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Scope of the Study
      1.3.1 Regional Scope
      1.3.2 Markets Covered
      1.3.3 Years Considered in the Report
   1.4 Currency
   1.5 Stakeholders
   1.6 Limitations

2 Research Methodology
   2.1 Research Data
      2.1.1 Key Data From Secondary Sources
      2.1.2 Key Data From Primary Sources
         2.1.2.1 Key Industry Insights
   2.2 Market Size Estimation
   2.3 Market Breakdown & Data Triangulation
   2.4 Assumptions

3 Executive Summary

4 Premium Insights
   4.1 Attractive Opportunities in the Aliphatic Hydrocarbon Solvents & Thinners Market
   4.2 Aliphatic Hydrocarbon Solvents & Thinners Market
   4.3 Aliphatic Hydrocarbon Solvents & Thinners Market Growth

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
   5.3 Market Dynamics
      5.3.1 Drivers
         5.3.1.1 Replacement of Turpentine By Mineral Spirits
         5.3.1.2 High Growth in the Paints & Coatings Industry
         5.3.1.3 High Demand From the Asia-Pacific Region
      5.3.2 Restraints
         5.3.2.1 Environmental Regulations
      5.3.3 Opportunities
         5.3.3.1 Booming Construction Industry
         5.3.3.2 Growth Opportunities From Emerging Economies in the Middle East
      5.3.4 Challenges
         5.3.4.1 Manufacturers are Switching to Green Solvents
   5.4 Aliphatic Hydrocarbon Solvents & Thinners Market, By Type
5.5 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application

6 Industry Trends
   6.1 Introduction
   6.2 Revenue Pocket Matrix
      6.2.1 Revenue Pocket Matrix for Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2016-2021
      6.2.2 Revenue Pocket Matrix for Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2016-2021
   6.3 Economic Indicators
      6.3.1 Industry Outlook
         6.3.1.1 Paints & Coatings
         6.3.1.2 Adhesives
         6.3.1.3 Printing Inks
      6.3.2 Economic Indicators
   6.4 Supply Chain Analysis
      6.4.1 Aliphatic Hydrocarbon Solvents & Thinners Manufacturers
         6.4.1.1 Established Companies
         6.4.1.2 Establishing Enterprises
      6.4.2 Distributors
      6.4.3 End Users
   6.5 Cost Structure Analysis
   6.6 Porter's Five Forces Analysis

7 Aliphatic Hydrocarbon Solvents & Thinners Market, By Type
   7.1 Introduction
   7.2 Market Size and Projection
   7.3 Varnish Makers & Paints Naphtha
   7.4 Mineral Spirits
   7.5 Hexane
   7.6 Heptane
   7.7 Others

8 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application
   8.1 Introduction
   8.2 Market Size and Projection
   8.3 Paints & Coatings
   8.4 Cleaning & Degreasing
   8.5 Adhesives
   8.6 Aerosols
   8.7 Rubber & Polymer
   8.8 Printing Inks
   8.9 Others

9 Aliphatic Hydrocarbon Solvents & Thinners Market, By Region
   9.1 Introduction
   9.2 Asia-Pacific
      9.2.1 China
      9.2.2 India
      9.2.3 South Korea
      9.2.4 Japan
      9.2.5 Malaysia
      9.2.6 Vietnam
      9.2.7 Rest of Asia-Pacific
   9.3 Middle East & Africa
      9.3.1 Saudi Arabia
      9.3.2 UAE
      9.3.3 Qatar
      9.3.4 Kuwait
      9.3.5 South Africa
      9.3.6 Rest of Middle East & Africa
   9.4 North America
      9.4.1 U.S.
      9.4.2 Canada
9.4.3 Mexico
9.5 Europe
9.5.1 U.K.
9.5.2 France
9.5.3 Germany
9.5.4 Italy
9.5.5 Belgium
9.5.6 Rest of Europe
9.6 South America
9.6.1 Brazil
9.6.2 Argentina
9.6.3 Rest of South America

10 Competitive Landscape
10.1 Overview
10.2 Market Share of Key Players
10.3 Competitive Situation and Trends
10.3.1 New Product Launches
10.3.2 Acquisitions
10.3.3 Expansions

11 Company Profiles
11.1 Introduction
11.2 Exxonmobil Chemical
11.3 SK Global Chemical Co. Ltd.
11.4 Royal Dutch Shell PLC
11.5 Calumet Specialty Products Partners
11.6 Gotham Industries
11.7 Gulf Chemicals and Industrial Oils Company
11.8 Recochem Inc.
11.9 Haltermann Carless
11.10 W.M. Barr & Company Inc.
11.11 NOCO Energy Corporation
11.12 Ganga Rasayanie (P) Ltd
11.13 Other Companies
11.13.1 Pure Chemicals Co.
11.13.2 Heritage Crystal Clean
11.13.3 Solvchem Inc.
11.13.4 RB Products, Inc.
11.13.5 Safra Co. Ltd.
11.13.6 Phillips 66

List of Tables
Table 1 Aliphatic Hydrocarbon Solvents & Thinners Market
Table 2 Aliphatic Hydrocarbon Solvents & Thinners Market, By Type
Table 3 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application
Table 4 Aliphatic Hydrocarbon Solvents & Thinners Market, By Region
Table 5 High Growth in the Paints & Coatings Industry is the Major Driver for the Aliphatic Hydrocarbon Solvents & Thinners Market
Table 6 Aliphatic Hydrocarbon Solvents & Thinners Market - Cost Structure Analysis
Table 7 Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (USD Million)
Table 8 Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (Kilotons)
Table 9 Aliphatic Hydrocarbon Solvents & Thinners Market for Varnish Makers & Paints Naphtha, By Region, 2014-2026 (USD Million)
Table 10 Aliphatic Hydrocarbon Solvents & Thinners Market for Varnish Makers & Paints Naphtha, By Region, 2014-2026 (Kilotons)
Table 11 Aliphatic Hydrocarbon Solvents & Thinners Market for Mineral Spirits, By Region, 2014-2026 (USD Million)
Table 12 Aliphatic Hydrocarbon Solvents & Thinners Market for Mineral Spirits, By Region, 2014-2026 (Kilotons)
Table 13 Aliphatic Hydrocarbon Solvents & Thinners Market for Hexane, By Region, 2014-2026 (USD Million)
Table 14 Aliphatic Hydrocarbon Solvents & Thinners Market for Hexane, By Region, 2014-2026 (Kilotons)
Table 15 Aliphatic Hydrocarbon Solvents & Thinners Market for Heptane, By Region, 2014-2026 (USD Million)
Table 16 Aliphatic Hydrocarbon Solvents & Thinners Market for Heptane, By Region, 2014-2026 (Kilotons)
Table 17 Aliphatic Hydrocarbon Solvents & Thinners Market for Others, By Region, 2014-2026 (USD Million)
Table 18 Aliphatic Hydrocarbon Solvents & Thinners Market for Others, By Region, 2014-2026 (Kilotons)
Table 19 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 20 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 21 Aliphatic Hydrocarbon Solvents & Thinners Market for Paints & Coatings, By Region, 2014-2026 (USD Million)
Table 22 Aliphatic Hydrocarbon Solvents & Thinners Market for Paints & Coatings, By Region, 2014-2026 (Kilotons)
Table 23 Aliphatic Hydrocarbon Solvents & Thinners Market for Cleaning & Degreasing, By Region, 2014-2026 (USD Million)
Table 24 Aliphatic Hydrocarbon Solvents & Thinners Market for Cleaning & Degreasing, By Region, 2014-2026 (Kilotons)
Table 25 Aliphatic Hydrocarbon Solvents & Thinners Market for Adhesives, By Region, 2014-2026 (USD Million)
Table 26 Aliphatic Hydrocarbon Solvents & Thinners Market for Adhesives, By Region, 2014-2026 (Kilotons)
Table 27 Aliphatic Hydrocarbon Solvents & Thinners Market for Aerosols, By Region, 2014-2026 (USD Million)
Table 28 Aliphatic Hydrocarbon Solvents & Thinners Market for Aerosols, By Region, 2014-2026 (Kilotons)
Table 29 Aliphatic Hydrocarbon Solvents & Thinners Market for Rubber & Polymer, By Region, 2014-2026 (USD Million)
Table 30 Aliphatic Hydrocarbon Solvents & Thinners Market for Rubber & Polymer, By Region, 2014-2026 (Kilotons)
Table 31 Aliphatic Hydrocarbon Solvents & Thinners Market for Printing Inks, By Region, 2014-2026 (USD Million)
Table 32 Aliphatic Hydrocarbon Solvents & Thinners Market for Printing Inks, By Region, 2014-2026 (Kilotons)
Table 33 Aliphatic Hydrocarbon Solvents & Thinners Market for Other Applications, By Region, 2014-2026 (USD Million)
Table 34 Aliphatic Hydrocarbon Solvents & Thinners Market for Other Applications, By Region, 2014-2026 (Kilotons)
Table 35 Aliphatic Hydrocarbon Solvents & Thinners Market, By Region, 2014-2026 (USD Million)
Table 36 Aliphatic Hydrocarbon Solvents & Thinners Market, By Region, 2014-2026 (Kilotons)
Table 37 Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (USD Million)
Table 38 Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (Kilotons)
Table 39 Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (USD Million)
Table 40 Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (Kilotons)
Table 41 China Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 42 China Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 43 India Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 44 India Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 45 South Korea Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 46 South Korea Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 47 Japan Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 48 Japan Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 49 Malaysia Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 50 Malaysia Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 51 Vietnam Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 52 Vietnam Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 53 Rest of Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 54 Rest of Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 55 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (USD Million)
Table 56 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (Kilotons)
Table 57 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (USD Million)
Table 58 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (Kilotons)
Table 59 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (USD Million)
Table 60 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (Kilotons)
Table 61 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 62 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 63 Saudi Arabia Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 64 Saudi Arabia Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 65 UAE Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 66 UAE Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 67 Qatar Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 68 Qatar Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 69 Kuwait Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 70 Kuwait Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 71 South Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 72 South Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 73 Rest of Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 74 Rest of Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 75 North America Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (USD Million)
Table 76 North America Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (Kilotons)
Table 77 North America Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (USD Million)
Table 78 North America Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (Kilotons)
Table 79 North America Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 80 North America Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 81 U.S. Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 82 U.S. Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 83 Canada Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 84 Canada Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 85 Mexico Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 86 Mexico Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 87 Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (USD Million)
Table 88 Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (Kilotons)
Table 89 Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (USD Million)
Table 90 Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (Kilotons)
Table 91 Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 92 Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 93 U.K. Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 94 U.K. Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 95 France Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 96 France Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 97 Germany Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 98 Germany Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 99 Italy Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 100 Italy Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 101 Belgium Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 102 Belgium Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)
Table 103 Rest of Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)
Table 104 Rest of Europe Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026
Table 105 South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (USD Million)

Table 106 South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Country, 2014-2026 (Kilotons)

Table 107 South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (USD Million)

Table 108 South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2014-2026 (Kilotons)

Table 109 South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)

Table 110 South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)

Table 111 Brazil Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)

Table 112 Brazil Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)

Table 113 Argentina Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)

Table 114 Argentina Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)

Table 115 Rest of South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (USD Million)

Table 116 Rest of South America Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2014-2026 (Kilotons)

Table 117 New Product Launches, 2015

Table 118 Acquisitions, 2014

Table 119 Expansions, 2014

List of Figures
Figure 1 Aliphatic Hydrocarbon Solvents & Thinners Market: Segmentation
Figure 2 Aliphatic Hydrocarbon Solvents & Thinners Market: Research Design
Figure 3 Breakdown of Primary Interviews
Figure 4 Bottom-Up Approach
Figure 5 Top-Down Approach
Figure 6 Aliphatic Hydrocarbon Solvents & Thinners Market: Data Triangulation
Figure 7 Varnish Makers & Painter's Naphtha Segment to Lead the Aliphatic Hydrocarbon Solvents & Thinners Market in Terms of Value
Figure 8 Paints & Coatings Segment Accounted for the Largest Market Share During the Forecast Period, in Terms of Value
Figure 9 Asia-Pacific Led the Aliphatic Hydrocarbon Solvents & Thinners Market in 2016
Figure 10 Aliphatic Hydrocarbon Solvents & Thinners Market is Projected to Witness Moderate Growth During the Forecast Period
Figure 11 Varnish Makers & Paints Naphtha Segment Accounted for the Largest Share of the Aliphatic Hydrocarbon Solvents & Thinners Market
Figure 12 Asia-Pacific to Grow at the Highest CAGR During the Forecast Period
Figure 13 Varnish Makers & Painter's Naphtha Segment to Account for the Largest Market Share During the Forecast Period
Figure 14 Paints & Coatings Segment to Hold the Largest Market Share During the Forecast Period
Figure 15 Paints & Coatings to Be the Fastest Growing Market From 2016-2021
Figure 16 Varnish Makers & Paints Naphtha Accounted for the Largest Market Share in 2015, as Per Value
Figure 17 Supply Chain Analysis
Figure 18 Aliphatic Hydrocarbon Solvents & Thinners Market: Cost Structure Analysis
Figure 19 Porter's Five Forces Analysis
Figure 20 Aliphatic Hydrocarbon Solvents & Thinners, By Type
Figure 21 Aliphatic Hydrocarbon Solvents & Thinners Market, By Type, 2016 & 2021 (USD Million)
Figure 22 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application
Figure 23 Aliphatic Hydrocarbon Solvents & Thinners Market, By Application, 2016 & 2021 (USD Million)
Figure 24 Regional Snapshot: Asia-Pacific Region to Lead the Aliphatic Hydrocarbon Solvents & Thinners Market During the Forecast Period
Figure 25 Asia-Pacific Aliphatic Hydrocarbon Solvents & Thinners Market Snapshot
Figure 26 Middle East & Africa Aliphatic Hydrocarbon Solvents & Thinners Market Snapshot
Figure 27 North America Aliphatic Hydrocarbon Solvents & Thinners Market Snapshot
Figure 28 Europe Aliphatic Hydrocarbon Solvents & Thinners Market Snapshot
Figure 29 South America Aliphatic Hydrocarbon Solvents & Thinners Market Snapshot
Figure 30 Companies Adopted New Product Launch as the Key Growth Strategy Between 2010 and 2016
Figure 31 Top 5 Players: Royal Dutch Shell PLC Led the Aliphatic Hydrocarbon Solvents & Thinners Market in
2015
Figure 32 Regional Revenue Mix of Top Three Market Players
Figure 33 Exxonmobil Chemical: Company Snapshot
Figure 34 SK Group: Company Snapshot
Figure 35 Royal Dutch Shell PLC: Company Snapshot
Figure 36 Calumet Specialty Products Partners: Company Snapshot

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<tr>
<td>Bank Address</td>
<td>Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland</td>
</tr>
</tbody>
</table>

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Marketing Code: ___________________________

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