
Description:
Many health outcomes continue to advance swiftly through new and more effective treatments. At the same time, medical errors and harm to patients remains an issue in all healthcare systems. The rising number of medical errors and the need to ensure patient safety and high quality of care have become key priorities for healthcare organizations across the globe. According to the journal of patient safety, around 210,000 to 440,000 fatalities occur each year in the U.S. due to preventable medical errors. They accounted for one-sixth of the annual deaths in the U.S. in 2014. The cost of these errors is around USD 1 trillion annually. Owing to the growing concern of these errors, hospitals and other healthcare settings are increasingly focusing on patient safety by reducing the number of errors and subsequently the number of deaths caused by them.

Patient safety has become a priority for almost all major healthcare systems across the globe. The field has developed significantly in the last decade and is currently on the verge of dramatic change. There is a considerable adoption of these solutions across the globe with developed regions such as North America and Europe continuously focusing on improving the health outcomes by adopting advanced health IT solutions such as patient safety and risk management software. However, the implementation of these solutions has been variable across different countries with developing nations awakening to this concept as one of the major focus areas. With the increasing need to curtail growing healthcare costs, rising incidence of medical errors, and growing need to adhere to regulatory guidelines; the adoption of systems for overseeing the reporting of adverse events, near misses, and potentially unsafe conditions is expected to increase significantly in the next five years.

The global patient safety and risk management software market is mainly segmented by product, mode of delivery, end-user, and geography. The product market is primarily segmented into integrated and standalone software. The market is further segmented by mode of delivery into on-premise, and web/cloud based software. The end-user market is mainly segmented into hospitals, long-term care centers/home care agencies/assisted living facilities, primary care/general practitioners, mental healthcare, ambulance services, and other end-users. The global patient safety and risk management software market is further segmented by geography into four major continents namely, North America, Europe, Asia-Pacific, and Rest of the World (RoW).

The leading players in the global patient safety and risk management software market are Quantros Inc. (U.S.), Datix Ltd. (U.K.), The Patient Safety Company (The Netherlands), RL Solutions (Canada), Becton, Dickinson and Company (U.S.), Prista Corporation (U.S.), Clarity Group, Inc. (U.S.), Riskonnect, Inc. (U.S.), RiskQual Technologies (U.S.), Smartgate Solutions Ltd. (U.K.), Brandix i3 (Sri Lanka), Morrisey Holdings, Inc. (U.S.), Verge Health (U.S.), MidasPlus, Inc. (U.S.), RiskMan International Pty Ltd (Australia), CCD Health Systems (Canada), and Marsh ClearSight LLC (U.S.) among others.

Key questions answered in the report:
- Which are the high growth market segments in terms of products, end-users, mode of delivery, regions, and countries?
- What is the historical market for patient safety and risk management software across the globe?
- What are the market forecasts and estimates from the period 2016-2022?
- What are the major drivers, restraints, threats, and opportunities in the global patient safety and risk management software market?
- What are the burning issues of the global patient safety and risk management software market?
- Who are the major players in the global patient safety and risk management software market and what share of the market do they hold?
- Who are the major players in various countries and what share of the market do they hold?
- What are the competitive landscapes and who are the market leaders by sub-region in the global patient safety and risk management software market?
- What are the recent developments in the global patient safety and risk management software market?
- What are the different strategies adopted by the major players in the global patient safety and risk management software market?
- What are the geographical trends and high growth regions/countries?
- What are the local emerging players in the global patient safety and risk management software market and how do they compete with the global players?

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