Global Intelligent Transportation Systems Market, Analysis and Forecast: 2017 – 2022; (Focus on Advanced Traffic Management, Electronic Tolling, Smart Parking, Revenue Collection, Railway Crossing Management, Freight Management, & Tunnel Management)

Description: The overall demand for intelligent transportation systems (ITS) is increasing significantly owing to factors such as growing demand for vehicles and rising urbanization leading to space congestion within the city limits. This has led to the requirement of more sophisticated infrastructure and advanced systems to manage traffic and space scarcity. The market is estimated to witness a growth at a CAGR of 7.9% over the period of 2017 to 2022. The report is a compilation of market size and future growth potential of the ITS market across different transportation modes such as roadways, railways, airways, and marine.

The report provides a detailed market analysis and forecast with respect to various applications involved in the ITS market for roadways such traffic management, public transportation, road safety & security, tolling, parking management, freight management, tunnel management & safety, environmental monitoring, and road-user charging. On the basis of type, the ITS market for roadways is segmented into: Advanced Traffic Management System (ATMS), Advanced Transportation Pricing System (ATPS), Advanced Traveler Information System (ATIS), Advanced Public Transportation System (APTS), Commercial Vehicle Operations (CVO), and Advanced Rural Transportation System (ARTS).

While highlighting the key driving and restraining forces for this market, the report provides a detailed study on the different applications of ITS used for railways, which include railway crossing management, freight services, cost management, passenger services, and infotainment. The global ITS market for airways is segmented by applications such as air traffic management, security & surveillance, shuttle bus tracking, traveler information, smart ticketing, and emergency notification. The report also incorporates ITS market for marine and is breakdown by application-vessel traffic management, freight arrival and transit, real time weather information, and emergency notification. The report examines the role of the leading market players involved in the industry.

The report addresses the following key questions about the global ITS market:

- What is the global ITS market size in terms of value from 2015-2022?
- Which mode of transportation is currently leading and is the fastest growing in the global ITS market?
- What is the dominant application and system by value in the ITS market for roadways?
- What is the revenue generated by the different applications in the global ITS market for railways from 2015-2022?
- Which application will lead by value in the ITS market for airways by the end of the forecast period?
- What is the dominant application by value in the ITS market for marine?
- What are the different factors driving the market forward in the forecast period?
- What are the major factors challenging the growth of global ITS market?
- What type of new strategies are being adopted by existing market players to make a mark in the industry?
- Which region will lead the global ITS market by the end of the forecast period?

The report includes an exhaustive analysis of the geographical split into North America (U.S, Canada), Europe (Germany, U.K, France, Italy, Others), Asia-Pacific (China, Japan, South Korea, Australia, Others) and Rest of the World (Latin America, Middle East and Africa). Each geographical region analysis details the individual push and pull forces in addition to the key players from that particular region.

The company profiles section includes highlights of significant information about the key companies involved along with their financial positions, key strategies & developmental activities of recent years (2014-2017). Some of the key players are Thales S.A (France), Siemens AG (Germany), Cubic Corporation (U.S) Garmin Ltd. (Switzerland), Kapsch TrafficCom (Austria), Q-Free ASA (Norway), Denso Corporation (Japan), EfKon AG (Austria), and TomTom NV (The Netherlands).
Executive Summary

1 Scope and Research Methodology
   1.1 Report Scope
   1.2 ITS Market Research Methodology

2 Market Dynamics
   2.1 Market Drivers
      2.1.1 Increase in Traffic Congestion
      2.1.2 Increasing Need for Environmental Protection
      2.1.3 Rising Demand for Road Safety
      2.1.4 Impact of Market Drivers
   2.2 Market Challenges
      2.2.1 Lack of Interoperability and Standardization
      2.2.2 Lack of Infrastructure in Developing Countries
      2.2.3 Impact of Market Challenges
   2.3 Opportunities
      2.3.1 Public Private Partnerships
      2.3.2 Emergence of Autonomous Vehicles
      2.3.3 Opportunities in Developing Countries

3 Competitive Insights
   3.1 Key Strategies and Developments
      3.1.1 Mergers and Acquisitions
      3.1.2 Partnerships, Collaborations & Joint Ventures
      3.1.3 Business Expansion
      3.1.4 Product Launches & Development
      3.1.5 Others (Events & Recognitions)
   3.2 R&D Analysis of Key Players
   3.3 Supply Chain Analysis
   3.4 ITS Associations

4 Global ITS Market Analysis and Forecast
   4.1 Assumptions for Analysis and Forecast of the ITS Market
   4.2 Market Overview
   4.3 Traffic Management
   4.4 Public Transportation
   4.5 Road Safety & Security
   4.6 Tolling
   4.7 Parking Management
   4.8 Freight Management
   4.9 Tunnel Management & Safety
   4.10 Environment Monitoring
   4.11 Road User Charging

5 Global ITS Market Size for Roadways, by Type
   5.1 ATMS
   5.2 ATPS
   5.3 ATIS
   5.4 APTS
   5.5 CVO
   5.6 ARTS

6 Global ITS Market for Roadways, by Component
   6.1 Interface Boards
   6.2 Sensors
   6.3 Surveillance & Detection System
   6.4 Telecommunication Network

7 Global ITS Market Size for Railways, by Application
   7.1 Freight Services
   7.2 Cost Management
   7.3 Passenger Services
7.4 Infotainment
7.5 Rail Crossing Management

8 Global ITS Market Size for Airways, by Application
8.1 Air Traffic Management & Control
8.2 Security & Surveillance
8.3 Shuttle Bus Tracking
8.4 Traveler Information
8.5 Smart Ticketing
8.6 Emergency Notification

9 Global ITS Market Size for Marine, by Application
9.1 Vessel Traffic Management
9.2 Freight Arrival & Transit
9.3 Real-time Weather Information
9.4 Emergency Notification

10 Global ITS Market, by Geography
10.1 North America
10.1.1 The U.S
10.1.2 Canada
10.2 Europe
10.2.1 Germany
10.2.2 The U.K
10.2.3 France
10.2.4 Italy
10.3 APAC
10.3.1 Japan
10.3.2 China
10.3.3 South Korea
10.3.4 Australia
10.4 RoW
10.4.1 Latin America
10.4.2 MEA

11 Company Profiles
11.1 Cubic Corporation
11.1.1 Company Overview
11.1.2 Financial Overview
11.1.2.1 Financial Summary
11.1.3 SWOT Analysis
11.2 Denso Corporation
11.2.1 Company Overview
11.2.2 Financials
11.2.2.1 Financial Summary
11.2.3 SWOT Analysis
11.2.4 Company Overview
11.2.5 Corporate Summary
11.3 Garmin Ltd
11.3.1 Company Overview
11.3.2 Financial Overview
11.3.2.1 Financial Summary
11.3.3 SWOT Analysis
11.4 Hitachi Ltd
11.4.1 Company Overview
11.4.2 Financials
11.4.2.1 Financial Summary
11.4.3 SWOT Analysis
11.5 Iteris Inc
11.5.1 Company Overview
11.5.2 Financial Overview
11.5.2.1 Financial Summary
11.5.3 SWOT Analysis
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