Acetic Acid Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2017-2022

Description:
Acetic acid or ethanoic acid is one of the simplest carboxylic acids with a strong, sour and pungent smell. It is commonly known in every household as the key ingredient of vinegar. It is, however, also an important feedstock used in the manufacturing process of various other industrial chemicals ranging from synthetic polymers to esters. According to IMARC Group's new report “Acetic Acid Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2017-2022”, the global acetic acid production has grown at a CAGR of more than 6.2% during 2009-2016. The report provides a comprehensive insight into the industry including its market break-up by region, market breakup by end-uses, value chain analysis, import and export trends, key players and market outlook. The report also gives an in-sight into the manufacturing process of acetic acid covering key success and risk factors for manufacturers, manufacturing process flow, the reactions involved, raw materials and their requirements, etc.

The report has segmented the global acetic acid market on the basis of its end-uses. Acetic acid is used during the manufacturing process of a number of products such as dye stuffs, perfumes, synthetic fibers, textiles, inks, dyes, soft drink bottles, rubbers, plastics, pesticides, wood glues, photographic films, etc. Moreover, acetic acid is also used as a food additive and solvent for many industrial processes. Its largest end-user is the vinyl acetate monomer (VAM) manufacturing industry which accounts for around a third of the total global consumption. Other segments with high consumption of acetic acid include - purified terephthalic acid, acetic anhydride, ethyl acetate and butyl acetate manufacturing industries.

Furthermore, the report has also provided a geographical segmentation of the global acetic acid market and found that Asia represents the biggest producer, accounting for the majority of the total global production. Asia is followed by North America, Europe, Middle East and Africa. Currently, the biggest importing countries of acetic acid include Belgium, India, Mexico, Germany and Brazil. The United States, on the other hand, represents the world’s largest exporter of acetic acid.

The report has also analysed the key players operating in the acetic acid market. According to the report, the largest manufacturer of acetic acid is British Petroleum Chemicals accounting for around a third of the total global production. British Petroleum Chemicals is followed by Celanese, Shanghai Wujing, Jiangsu Sopo and Reliance.

The essential aspects of the global acetic acid market evaluated in the report include:
- Market trends
- Major regions
- Key application areas
- Key manufacturers
- Price trends
- Raw material requirements
- Chemical reactions involved in the manufacturing process
- Major importers and exporters
- Value chain analysis
- Market trends for major feedstocks
- Price trends for major feedstocks
- Key regions for major feedstocks
- Key application areas for major feedstocks
- Key players for major feedstocks

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