
Description: Methanol is a light, colourless, volatile, toxic and flammable liquid which has an odour very similar to ethanol. It is the simplest of alcohols made chiefly by oxidizing methane and has a number of applications such as an anti-freeze agent, solvent, bio-fuel, etc. According to the recently published report titled “Methanol Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2017-2022”, due to an increase in the demand of methanol in its end-user industries, the global methanol consumption has grown at a CAGR of 7.7% during 2009-2016. The report provides a comprehensive insight into the industry including its market break-up by region, market breakup by end-uses, value chain analysis, import and export trends, key players and market outlook. The report also gives an in-sight into the manufacturing process of methanol, covering key success and risk factors for manufacturers, manufacturing process flow, the reactions involved, raw materials and their requirements, etc.

The report segments the global methanol market on the basis of its applications in various industries. The two key end-users of methanol are energy and chemical industries. In the chemical industry, it is largely used to manufacture formaldehyde which accounts for the largest share of its total global consumption. Other chemicals include acetic acid, di-methyl terephthalate (DMT) and some solvents. In the energy sector, methanol is used as a solvent for carrying fuels and in the methanol-to-olefin (MTO) process. It is also used to manufacture methyl tertiary butyl ether, tertiary amyl methyl ether (TAME), di-methyl ether (DME) and bio-diesel among other chemicals. Some other applications of methanol include the production of gasoline, chloromethane, methylamines, methyl methacrylate.

The report also provides a regional break-down of the global methanol market. According to the report, China currently represents the largest consumer of methanol accounting for nearly half of the total global demand. China was followed by Asia (excluding China), Europe, North America and Latin America. The analysis of the global import and export data finds that the United States represented the largest importer of methanol followed by China, Netherlands, Japan, Republic of Korea, India, Germany, Taipei, Belgium and Brazil. Saudi Arabia, on the other hand, represents the largest exporter of methanol. The report has also analysed some of the key global players in the methanol market and finds that Canada based Methanax is currently the world’s largest methanol producer followed by SCC, Sabic, MGC and Zagros.

The essential aspects of the global methanol market evaluated in the report include:
- Market trends
- Major regions
- Key application areas
- Key manufacturers
- Price trends
- Raw material requirements
- Chemical reactions involved in the manufacturing process
- Major importers and exporters
- Value chain analysis
- Market trends for major feedstocks
- Price trends for major feedstocks
- Key regions for major feedstocks
- Key application areas for major feedstocks
- Key players for major feedstocks

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